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August 5, 2026

## Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)



Company name: FUJI KYUKO CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 9010

URL: <https://www.fujikyu.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

Representative Director and President

Director, Executive Officer, General Manager, Management & Administration Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

|                                  | Operating revenue |     | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|----------------------------------|-------------------|-----|------------------|--------|-----------------|--------|-----------------------------------------|--------|
|                                  | Millions of yen   | %   | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Three months ended June 30, 2026 | 12,824            | 3.9 | 1,684            | 0.5    | 1,728           | 1.1    | 1,076                                   | 0.2    |
| June 30, 2025                    | 12,341            | 0.9 | 1,676            | (12.0) | 1,709           | (10.2) | 1,073                                   | (15.4) |

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,777 million [ 31.7%]  
For the three months ended June 30, 2025: ¥ 1,349 million [ (4.7) %]

|                                  | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
|                                  | Yen                      | Yen                        |
| Three months ended June 30, 2026 | 20.28                    | -                          |
| June 30, 2025                    | 20.23                    | -                          |

#### (2) Consolidated financial position

|                     | Total assets    | Net assets      | Equity-to-asset ratio |
|---------------------|-----------------|-----------------|-----------------------|
|                     | Millions of yen | Millions of yen | %                     |
| As of June 30, 2026 | 104,017         | 42,979          | 40.2                  |
| March 31, 2026      | 102,787         | 42,995          | 40.7                  |

Reference: Equity

As of June 30, 2026: ¥ 41,791 million

As of March 31, 2026: ¥ 41,802 million

**2. Cash dividends**

|                                              | Annual dividends per share |                    |                   |                 |       |
|----------------------------------------------|----------------------------|--------------------|-------------------|-----------------|-------|
|                                              | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|                                              | Yen                        | Yen                | Yen               | Yen             | Yen   |
| Fiscal year ended March 31, 2026             | -                          | -                  | -                 | 32.00           | 32.00 |
| Fiscal year ending March 31, 2027            | -                          |                    |                   |                 |       |
| Fiscal year ending March 31, 2027 (Forecast) |                            | -                  | -                 | 33.00           | 33.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

**3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

|                                      | Operating revenue |     | Operating profit |     | Ordinary profit |     | Profit attributable to owners of parent |       | Basic earnings per share |
|--------------------------------------|-------------------|-----|------------------|-----|-----------------|-----|-----------------------------------------|-------|--------------------------|
|                                      | Millions of yen   | %   | Millions of yen  | %   | Millions of yen | %   | Millions of yen                         | %     |                          |
| Six months ending September 30, 2026 | 28,200            | 6.0 | 4,550            | 2.4 | 4,470           | 1.9 | 2,830                                   | (0.5) | 53.30                    |
| Full year                            | 56,500            | 5.6 | 8,950            | 2.1 | 8,620           | 0.0 | 5,750                                   | (0.8) | 108.29                   |

Note: Revisions to the financial result forecast most recently announced: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                   |
|----------------------|-------------------|
| As of June 30, 2026  | 54,884,738 shares |
| As of March 31, 2026 | 54,884,738 shares |

(ii) Number of treasury shares at the end of the period

|                      |                  |
|----------------------|------------------|
| As of June 30, 2026  | 1,819,119 shares |
| As of March 31, 2026 | 1,786,835 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                  |                   |
|----------------------------------|-------------------|
| Three months ended June 30, 2026 | 53,089,832 shares |
| Three months ended June 30, 2025 | 53,098,316 shares |

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

## Quarterly Consolidated Financial Statements and Primary Notes

## Quarterly Consolidated Balance Sheet

(Thousands of yen)

|                                                            | As of March 31, 2026 | As of June 30, 2026 |
|------------------------------------------------------------|----------------------|---------------------|
| <b>Assets</b>                                              |                      |                     |
| Current assets                                             |                      |                     |
| Cash and deposits                                          | 12,424,413           | 13,331,709          |
| Notes and accounts receivable - trade, and contract assets | 4,595,411            | 2,973,869           |
| Land and buildings for sale in lots                        | 8,604,806            | 8,625,584           |
| Merchandise and finished goods                             | 903,286              | 1,038,473           |
| Work in process                                            | 39,097               | 130,734             |
| Raw materials and supplies                                 | 901,257              | 937,243             |
| Costs on construction contracts in progress                | 44,325               | 115,648             |
| Other                                                      | 1,584,099            | 1,536,911           |
| Allowance for doubtful accounts                            | (23,706)             | (25,686)            |
| Total current assets                                       | 29,072,991           | 28,664,489          |
| Non-current assets                                         |                      |                     |
| Property, plant and equipment                              |                      |                     |
| Buildings and structures, net                              | 25,427,069           | 25,730,589          |
| Machinery, equipment and vehicles, net                     | 9,307,220            | 9,167,863           |
| Land                                                       | 15,939,143           | 15,939,143          |
| Leased assets, net                                         | 274,825              | 231,566             |
| Construction in progress                                   | 2,522,035            | 3,053,115           |
| Other, net                                                 | 2,478,450            | 2,555,179           |
| Total property, plant and equipment                        | 55,948,745           | 56,677,457          |
| Intangible assets                                          | 2,811,688            | 2,886,620           |
| Investments and other assets                               |                      |                     |
| Investment securities                                      | 13,096,200           | 14,091,271          |
| Deferred tax assets                                        | 705,235              | 534,073             |
| Retirement benefit asset                                   | 185,542              | 176,370             |
| Other                                                      | 978,324              | 999,539             |
| Allowance for doubtful accounts                            | (24,660)             | (24,660)            |
| Total investments and other assets                         | 14,940,642           | 15,776,595          |
| Total non-current assets                                   | 73,701,076           | 75,340,673          |
| Deferred assets                                            |                      |                     |
| Bond issuance costs                                        | 13,186               | 11,963              |
| Total deferred assets                                      | 13,186               | 11,963              |
| Total assets                                               | 102,787,254          | 104,017,126         |

(Thousands of yen)

|                                                               | As of March 31, 2026 | As of June 30, 2026 |
|---------------------------------------------------------------|----------------------|---------------------|
| <b>Liabilities</b>                                            |                      |                     |
| Current liabilities                                           |                      |                     |
| Accounts payable - trade                                      | 2,822,856            | 2,347,223           |
| Short-term borrowings                                         | 7,940,462            | 7,853,893           |
| Lease liabilities                                             | 148,193              | 116,053             |
| Accrued consumption taxes                                     | 335,129              | 531,175             |
| Income taxes payable                                          | 1,669,690            | 284,555             |
| Provision for bonuses                                         | 534,507              | 175,797             |
| Provision for bonuses for directors (and other officers)      | 56,000               | -                   |
| Other                                                         | 4,680,669            | 6,083,688           |
| Total current liabilities                                     | 18,187,508           | 17,392,388          |
| Non-current liabilities                                       |                      |                     |
| Bonds payable                                                 | 5,000,000            | 5,000,000           |
| Long-term borrowings                                          | 29,243,029           | 30,720,542          |
| Lease liabilities                                             | 261,388              | 216,592             |
| Deferred tax liabilities                                      | 1,023,398            | 1,417,684           |
| Retirement benefit liability                                  | 721,735              | 726,091             |
| Provision for share awards for directors (and other officers) | 35,025               | 36,898              |
| Other                                                         | 5,319,409            | 5,527,487           |
| Total non-current liabilities                                 | 41,603,986           | 43,645,297          |
| Total liabilities                                             | 59,791,495           | 61,037,685          |
| <b>Net assets</b>                                             |                      |                     |
| Shareholders' equity                                          |                      |                     |
| Share capital                                                 | 9,126,343            | 9,126,343           |
| Capital surplus                                               | 3,698,850            | 3,711,040           |
| Retained earnings                                             | 25,578,707           | 24,957,702          |
| Treasury shares                                               | (1,545,844)          | (1,628,098)         |
| Total shareholders' equity                                    | 36,858,056           | 36,166,987          |
| Accumulated other comprehensive income                        |                      |                     |
| Valuation difference on available-for-sale securities         | 4,944,521            | 5,624,265           |
| Total accumulated other comprehensive income                  | 4,944,521            | 5,624,265           |
| Non-controlling interests                                     | 1,193,181            | 1,188,187           |
| Total net assets                                              | 42,995,759           | 42,979,440          |
| Total liabilities and net assets                              | 102,787,254          | 104,017,126         |

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Three-Month Period

(Thousands of yen)

|                                                               | For the three months<br>ended June 30, 2025 | For the three months<br>ended June 30, 2026 |
|---------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Operating revenue                                             | 12,341,622                                  | 12,824,780                                  |
| Operating expenses                                            |                                             |                                             |
| Operating expenses and cost of sales of transportation        | 10,317,658                                  | 10,777,639                                  |
| Selling, general and administrative expenses                  | 347,054                                     | 362,314                                     |
| Total operating expenses                                      | 10,664,712                                  | 11,139,954                                  |
| Operating profit                                              | 1,676,910                                   | 1,684,826                                   |
| Non-operating income                                          |                                             |                                             |
| Interest and dividend income                                  | 96,003                                      | 157,512                                     |
| Share of profit of entities accounted for using equity method | 13,103                                      | 8,314                                       |
| Miscellaneous income                                          | 51,000                                      | 27,406                                      |
| Total non-operating income                                    | 160,106                                     | 193,233                                     |
| Non-operating expenses                                        |                                             |                                             |
| Interest expenses                                             | 114,909                                     | 133,677                                     |
| Miscellaneous expenses                                        | 12,659                                      | 16,161                                      |
| Total non-operating expenses                                  | 127,568                                     | 149,839                                     |
| Ordinary profit                                               | 1,709,448                                   | 1,728,220                                   |
| Extraordinary income                                          |                                             |                                             |
| Gain on sale of non-current assets                            | 1,169                                       | 5,957                                       |
| Subsidies                                                     | 19,059                                      | 53,183                                      |
| Total extraordinary income                                    | 20,229                                      | 59,140                                      |
| Extraordinary losses                                          |                                             |                                             |
| Loss on valuation of investment securities                    | 27                                          | -                                           |
| Loss on tax purpose reduction entry of non-current assets     | 881                                         | 31,048                                      |
| Loss on retirement of non-current assets                      | 51,481                                      | 131,744                                     |
| Total extraordinary losses                                    | 52,389                                      | 162,792                                     |
| Profit before income taxes                                    | 1,677,287                                   | 1,624,568                                   |
| Income taxes - current                                        | 352,753                                     | 267,322                                     |
| Income taxes - deferred                                       | 232,899                                     | 261,609                                     |
| Total income taxes                                            | 585,652                                     | 528,932                                     |
| Profit                                                        | 1,091,634                                   | 1,095,636                                   |
| Profit attributable to non-controlling interests              | 17,695                                      | 19,181                                      |
| Profit attributable to owners of parent                       | 1,073,939                                   | 1,076,454                                   |

Quarterly Consolidated Statement of Comprehensive Income  
For the Three-Month Period

|                                                                                      | (Thousands of yen)                          |                                             |
|--------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
|                                                                                      | For the three months<br>ended June 30, 2025 | For the three months<br>ended June 30, 2026 |
| Profit                                                                               | 1,091,634                                   | 1,095,636                                   |
| Other comprehensive income                                                           |                                             |                                             |
| Valuation difference on available-for-sale securities                                | 255,358                                     | 663,221                                     |
| Remeasurements of defined benefit plans, net of tax                                  | (20,156)                                    | —                                           |
| Share of other comprehensive income of entities<br>accounted for using equity method | 22,735                                      | 19,140                                      |
| Total other comprehensive income                                                     | 257,936                                     | 682,362                                     |
| Comprehensive income                                                                 | 1,349,571                                   | 1,777,999                                   |
| Comprehensive income attributable to                                                 |                                             |                                             |
| Comprehensive income attributable to owners of<br>parent                             | 1,330,966                                   | 1,756,198                                   |
| Comprehensive income attributable to non-controlling<br>interests                    | 18,605                                      | 21,800                                      |