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For immediate release

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### **Notice on the Acquisition of Shares in Chiba-Nisseki Co., Ltd. (Making It a Subsidiary)**

Keisei Electric Railway Co., Ltd. (“the Company”) hereby announces that it has determined today to acquire all the shares in Chiba-Nisseki Co., Ltd. (“Chiba-Nisseki”) (“the Share Acquisition”) and make it a subsidiary.

#### **1. Reason for the Share Acquisition**

Chiba-Nisseki has continued to engage in corporate activities under the slogan of “Energy for the Community and People” by supplying energy, primarily through the sale of petroleum products, for nearly a century since its establishment in Funabashi City, Chiba Prefecture in 1927.

The Company expects to ensure a stable supply of fuel within the Group through the Share Acquisition. The Company also anticipates that the Share Acquisition will contribute to strengthening its businesses that address the lifestyle needs of the people living in the areas where it operates as it outlined under its objective to “enhance profitability and resilience to external change” in its Medium-Term Business Plan D2. Moreover, as Chiba-Nisseki also operates an automobile maintenance business, the Company believes there will be an affinity with the other companies in the Group that are involved in similar operations.

In light of the above, the Company will seek to enhance the medium- to long-term corporate value of the Group as a whole by efficiently and effectively combining the assets held by the Group and Chiba-Nisseki.

#### **2. Overview of the Subsidiary to Be Acquired (Chiba-Nisseki)**

|                                                               |                                                                                              |                                                                                         |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| (1) Name                                                      | Chiba-Nisseki Co., Ltd.                                                                      |                                                                                         |
| (2) Address                                                   | 11-14 Minamihon-cho, Funabashi-shi, Chiba                                                    |                                                                                         |
| (3) Name and title of representative                          | Yoichi Nagano, President and Representative Director                                         |                                                                                         |
| (4) Business description                                      | Sales of petroleum products, operation of service stations, and automobile maintenance, etc. |                                                                                         |
| (5) Capital stock                                             | 30 million yen                                                                               |                                                                                         |
| (6) Date of establishment                                     | June 26, 1956                                                                                |                                                                                         |
| (7) Major shareholders and shareholding ratios                | Yoichi Nagano (32.72%), Junko Nagano (32.72%), Noriko Shiokawa (30.14%), and others          |                                                                                         |
| (8) Relationship between the listed company and Chiba-Nisseki | Capital relationship                                                                         | As of today, Chiba-Nisseki holds 599,868 shares in the Company (holding ratio: 0.115%). |
|                                                               | Personnel relationship                                                                       | No applicable matters.                                                                  |

|                                                                                                |                       |                                                                                                |                    |
|------------------------------------------------------------------------------------------------|-----------------------|------------------------------------------------------------------------------------------------|--------------------|
|                                                                                                | Business relationship | There are business transactions between the Company and its group companies and Chiba-Nisseki. |                    |
| (9) Operating results and financial position of Chiba-Nisseki over the most recent three years |                       |                                                                                                |                    |
| Accounting period                                                                              | FYE June 30, 2024     | FYE June 30, 2025                                                                              | FYE June 30, 2026  |
| Net assets                                                                                     | 2,417 million yen     | 2,745 million yen                                                                              | 2,977 million yen  |
| Total assets                                                                                   | 6,357 million yen     | 6,322 million yen                                                                              | 6,170 million yen  |
| Net assets per share                                                                           | 41,049.75 yen         | 46,621.50 yen                                                                                  | 50,546.53 yen      |
| Net sales                                                                                      | 19,795 million yen    | 19,004 million yen                                                                             | 17,806 million yen |
| Operating profit                                                                               | 171 million yen       | 195 million yen                                                                                | 233 million yen    |
| Ordinary profit                                                                                | 265 million yen       | 233 million yen                                                                                | 331 million yen    |
| Net profit                                                                                     | 220 million yen       | 331 million yen                                                                                | 234 million yen    |
| Earnings per share                                                                             | 3,747.56 yen          | 5,621.75 yen                                                                                   | 3,975.03 yen       |
| Dividend per share                                                                             | 50.00 yen             | 50.00 yen                                                                                      | 50.00 yen          |

### 3. Overview of the Counterparties to the Share Acquisition

|                                                                           |                                                                                       |                   |                   |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------|-------------------|
| (1) Name                                                                  | Yoichi Nagano                                                                         | Junko Nagano      | Noriko Shiokawa   |
| (2) Address                                                               | Ichikawa-shi, Chiba                                                                   | Chiyoda-ku, Tokyo | Shibuya-ku, Tokyo |
| (3) Relationship between the listed company and the individuals concerned | There are no capital, personnel, or business relationships that need to be disclosed. |                   |                   |

### 4. Number of Shares to Be Acquired, Acquisition Price, and Status of Shareholding Before and After the Acquisition

|                                                  |                                                                                                                                                                                                                                                                                                                                                    |
|--------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Number of shares held before the acquisition | 0<br>(Number of voting rights: 0)<br>(Voting rights ownership ratio: 0.0%)                                                                                                                                                                                                                                                                         |
| (2) Number of shares to be acquired              | 58,899<br>(Number of voting rights: 58,899)                                                                                                                                                                                                                                                                                                        |
| (3) Acquisition price                            | The Company is not disclosing the acquisition price pursuant to a confidentiality agreement with the counterparties. Nevertheless, the price was appropriately determined based on the results of due diligence conducted by a third party. The total amount of consideration for the acquisition does not meet the criteria requiring disclosure. |
| (4) Number of shares held after the acquisition  | 58,899<br>(Number of voting rights: 58,899)<br>(Voting rights ownership ratio: 100.0%)                                                                                                                                                                                                                                                             |

### 5. Schedule

|                                                       |                           |
|-------------------------------------------------------|---------------------------|
| (1) Date of execution of the share transfer agreement | September 24, 2026        |
| (2) Date of the share transfer execution              | October 1, 2026 (planned) |

### 6. Outlook

The Company is currently reviewing the impact of the Share Acquisition on its consolidated financial results. If it becomes necessary to revise its results forecast or if any other matters requiring disclosure arise, the Company will promptly disclose such information.