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For immediate release

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Notice on Expansion in the Shareholder Courtesy Privilege Program

Keisei Electric Railway Co., Ltd. ("the Company") issues shareholder courtesy privilege transport passes and shareholder courtesy privilege coupons that can be used at facilities of companies in the Group and elsewhere as courtesy privileges for its shareholders.

The Company now hereby announces that it has determined today to expand its shareholder courtesy privileges to further improve convenience for its shareholders and to create opportunities for them to go out through those shareholder courtesy privileges and thereby make it even more attractive to hold its shares.

1. Details

(1) Expansion in Shareholder Courtesy Privilege Exchange Products

It is now possible to exchange Keisei Electric Railway shareholder courtesy privilege transport passes for the following products.

- (i) Keikyu Corporation Misaki Maguro Day Trip Ticket
- (ii) MOTHER FARM admission tickets
- (iii) Intercity express bus boarding tickets: Yamato-Saidaiji / Nara / Tenri to Yokohama/ Tokyo / Tokyo Disney Resort® route
- (iv) Nokogiriyama Ropeway round-trip tickets

〈Eligibility Standards for Shareholder Benefits〉

Number of Shares Held	(a) Shareholder Courtesy Privilege Transport Pass	Exchangeable for (a)			
		(i)	(ii)	(iii)	(iv)
100 or more but less than 500	1 ticket (train)				
500 or more but less than 1,000	1 ticket (train)				
1,000 or more but less than 5,000	2 tickets (train)				
5,000 or more but less than 10,000	10 tickets (train)				
10,000 or more but less than 30,000	20 tickets (train)				
30,000 shares or more * Select one option from (1) to (7)	(1) 1 commuter pass (train) (2) 30 tickets (train) (3) 1 commuter pass (Keisei Bus) (4) 1 commuter pass (Keisei Bus Tokyo) (5) 1 commuter pass (Keisei Bus Chiba West) (6) 1 commuter pass (Keisei Bus Chiba Central) (7) 1 commuter pass (Keisei Bus Chiba East)	1 ticket per 4 train tickets	1 admission ticket per 2 train tickets	1 bus boarding ticket per 6 train tickets	1 round- trip ticket per 1 train ticket

(2) Expansion in the Range of Use of Supermarket Discount Coupons among Shareholder Courtesy Privilege Coupons

In regards to the shareholder courtesy privilege coupons issued to shareholders who hold 1,000 shares or more, it is now also possible to use Keisei Store shopping discount coupons at Keikyu Stores and Motomachi Union.

Users will receive a discount of 50 yen for every 1,000 yen (including tax) spent.

2.Implementation Timing

The Company will implement the changes from the courtesy privileges to shareholders recorded in the shareholder registry on the reference date of March 31, 2026. (The Company plans to send these courtesy privileges in May 2026.)

- Inquiries about Shareholder Courtesy Privileges

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Attachment

(Reference) Expanded Shareholder Courtesy Privilege Program

1. Reference Dates

September 30 and March 31

2. Details of the Shareholder Courtesy Privileges

(1) Shareholder Courtesy Privilege Issuance Criteria

Number of Shares Held	Shareholder Courtesy Privilege Transport Pass	Shareholder Courtesy Privilege Coupon	Continued Holding Courtesy Privilege QUO Card
100 or more but less than 500	1 ticket (train)	-	-
500 or more but less than 1,000	1 ticket (train)	-	500 yen
1,000 or more but less than 5,000	2 tickets (train)	1	1,000 yen
5,000 or more but less than 10,000	10 tickets (train)		3,000 yen
10,000 or more but less than 30,000	20 tickets (train)		
30,000 shares or more *Select one option from (1) to (7)	(1) 1 commuter pass (train) (2) 30 tickets (train) (3) 1 commuter pass (Keisei Bus) (4) 1 commuter pass (Keisei Bus Tokyo) (5) 1 commuter pass (Keisei Bus Chiba West) (6) 1 commuter pass (Keisei Bus Chiba Central) (7) 1 commuter pass (Keisei Bus Chiba East)		5,000 yen

Notes

The Company will issue the additional continued holding courtesy privilege to shareholders who continue to hold 500 shares or more and whose shareholder number has remained the same on all reference dates (September 30 and March 31) during the preceding two years (in the case of privileges to be sent in November 2025, all reference dates from September 30, 2023 onward) according to the minimum number of shares held on the reference dates in that period. (This shall not apply if the name of the shareholder has changed due to inheritance.)

(2) Program Enabling the Exchange of Shareholder Courtesy Privilege Transport Passes for Various Products

* Underlining indicates where the Company has expanded the program this time

Number of Shareholder Courtesy Privilege Transport Passes Required for Exchange	Exchangeable Products (The number given indicates the number of shareholder courtesy privilege transport passes required to exchange for each of the various products.)
1	• <u>Nokogiriyama Ropeway round-trip ticket</u>
2	• <u>MOTHER FARM admission ticket</u> • Keisei Rosa ⑩ movie ticket • Admission ticket for the Rose Garden at Keisei Rose Garden • Special admission ticket with towel set for Keio Takaosan Onsen / Gokurakuyu • Intercity express bus boarding ticket { Naruto / Togane to Tokyo Station (Bus Terminal Tokyo Yaesu) route Kashima to Tokyo Disney Resort® / Tokyo Teleport Station route Mito / Akatsuka / Ishioka / Tsukuba to Tokyo Disney Resort® route Hokota / Aso / Sawara to Tokyo Station route
3	• Chichibu Free Ticket (Digital Special Ticket) • Intercity express bus boarding ticket (Tsuchiura / Tsukuba to Narita Airport)
4	• <u>Misaki Maguro Day Trip Ticket</u> • Dazaifu / Yanagawa sightseeing ticket • Koyasan / World Heritage ticket
6	• Intercity express bus boarding ticket { Tokyo Disney Resort® / Tokyo / Yokohama to Osaka / Kobe route Kyoto to Ueno / Tokyo Disney Resort® route <u>Yamato-Saidaiji / Nara / Tenri to Yokohama / Tokyo / Tokyo Disney Resort® route</u>

Notes

1. The Company will exchange one commuter pass (train) for 30 tickets (train).
2. It is also possible to exchange only a portion of the shareholder courtesy privilege transport passes.

(3) Shareholder Courtesy Privilege Coupons (Issued to shareholders who hold 1,000 shares or more)

*Underlining indicates where the Company has changed the program this time

Courtesy Privilege Facility	Details of the Courtesy Privilege	Number of Courtesy Privilege Coupons (Per 6 months)
Mito Keisei Hotel Keisei Hotel Miramare	50% discount on accommodation fee 10% discount on restaurant food and drink bill	8 shared tickets for both facilities
Keisei Richmond Hotel Tokyo Monzennakacho, Tokyo Kinshicho and Tokyo Oshiage	500-yen discount on accommodation fee	4
Tsukubasan Keisei Hotel	20% discount on regular plan accommodation fee	8
	10% discount on day-trip bathing fee	
	20% discount on lunch food and drink bill	
Tsukubasan Keisei Ropeway and Cable Car	20% discount on passenger fare	4
	10% discount on souvenirs	
Nokogiriyama Ropeway	Discount on passenger fare	4
Keisei Travel	3% discount on package tour fee	4
	500-yen discount on Keisei Sightseeing Bus Tours	8
Keisei Yuzen (Japanese-style family restaurant)	20% discount on food and drink bill	5
Beliere (Western-style dining restaurant)	10% discount on food and drink bill	5
Pronto (Keisei Kanamachi Station Store, Keisei Makuhari Hongo Station Store, Lala Terrace Tokyo-Bay Store and Kaihin Makuhari Store) Little Mermaid (Chiba Chuo Station Store, Horikirishōbuen Station Store and Umejima Station Store)	100-yen discount on food and drink bills of 1,000 yen (including tax) or more	10
Keisei Rosa ⑩ (Movie theater)	800-yen discount from general admission fee + small soft drink voucher	5
Sakura Country Club	1,000-yen (including tax) discount from regular weekday guest fee	3
Keisei Dog Run Matsudo	Weekday usage fee (including tax) discount (half price per dog)	5
Livre Keisei (Keisei Store) ・ Keikyu Store and Motomachi Union	<u>50-yen</u> discount for every <u>1,000 yen</u> (including tax) spent	<u>40</u>
Keisei Department Store	10% discount on in-store purchases	2
	Product courtesy privilege sales on the dedicated website	-
YourELM Yachiyodai Store	2 hours free parking	4
Keisei Rose Garden	Discount on the admission fee to the Rose Garden (same-day ticket)	6
	10% discount on purchases made at the Garden Center	4
Keisei Flower	10% discount on purchases of 2,000 yen (including tax) or more	5
Keisei Real Estate	10% discount on real estate trading brokerage fee	1
	5% discount on renovation work fee	1
Keisei Driving School	Discount on the training plan upgrade fee	2
Keisei Driving School Narita	21,600-yen discount on enrollment fee (standard-sized car)	2
Kyojima Vehicle Shop	5,000-yen discount on the vehicle inspection and maintenance course fee	2
	10% discount on auto bodywork and painting fees	
JAL ABC * Not part of the Keisei Group	300-yen discount per item from the regular airport delivery fee	5
	20% discount on the regular rental Wi-Fi service fee	4
Egao no Yu (Large bathhouse)	Up to 400-yen discount on entrance fee	10