



May 9, 2025

For immediate release

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Notice on a Dividend (Increased Dividend) of Surplus

Keisei Electric Railway Co., Ltd. (“the Company”) hereby announces it made a resolution to pay dividend of surplus with a record date of March 31, 2025 as follows at a Board of Directors’ meeting held on May 9, 2025.

The Company plans to submit this matter to its 182nd Ordinary General Meeting of Shareholders scheduled to be held in June 2025.

1. Details of the Dividend

	Determined Amount	Latest Dividend Forecast (Announced on November 29, 2024)	Actual Dividend for the Previous Fiscal Year (Fiscal Year Ended March 31, 2024)
Record date	March 31, 2025	As on the left	March 31, 2024
Dividend per share	15 yen (Ordinary dividend: 10 yen) (Special dividend: 5 yen)	11 yen (Ordinary dividend: 6 yen) (Special dividend: 5 yen)	26 yen (Ordinary dividend: 18 yen) (Special dividend: 8 yen)
Total amount of dividend	7,292 million yen	-	4,262 million yen
Effective date	June 30, 2025	-	June 28, 2024
Dividend resource	Retained earnings	-	Retained earnings

Notes

1. The Company performed a 3-for-1 split of its common stock on January 1, 2025.
2. The actual dividend amount before the stock split is given for the fiscal year ended March 31, 2024.

2. Reasons

The Company’s basic policy is to steadily and continuously return profits to its shareholders while taking into consideration securing the internal reserves necessary for future business expansion and the strengthening and stabilization of its business foundations, business performance and other factors.

Comprehensively taking into consideration this basic policy and trends in business performance, the

future business environment and other factors, the Company has decided to increase the latest forecast for its year-end dividend per share for the fiscal year ended March 31, 2025 from 11 yen by 4 yen to 15 yen (ordinary dividend: 10 yen / special dividend: 5 yen). Accordingly, the annual dividend per share will be 21 yen including the interim dividend of 6 yen when calculated on a post-stock split basis.

Reference: Breakdown of the Annual Dividend

Record Date	Dividend Per Share		
	End of the Second Quarter	Year-end	Annual
Actual dividend for this fiscal year (fiscal year ended March 31, 2025)	18 yen	15 yen	-
Actual dividend for the previous fiscal year (fiscal year ended March 31, 2024)	13 yen	26 yen	39 yen

Notes

1. The Company performed a 3-for-1 split of its common stock on January 1, 2025.
2. The actual dividend amount before the stock split is given for the fiscal year ended March 31, 2024 and the end of the second quarter in the fiscal year ended March 31, 2025.

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