FY2026 1st Quarter Financial Results Supplementary Materials

－August 6, 2026－

Keio Corporation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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FY2026 1st Quarter Results

- ✓ Due mainly to the sale of large-scale properties in Real Estate Sales and an increase in passenger volumes in Railways, operating revenue increased year-on-year in Real Estate, Transportation, and Hotels to 123.1 billion yen, up 9.4 billion yen year-on-year.
- ✓ Due mainly to an increase in depreciation expenses in Railways, operating profit was 16.1 billion yen, down 0.4 billion yen year-on-year, profit attributable to owners of the parent was 11.7 billion yen, down 0.2 billion yen year-on-year.
- ✓ Compared with the plan, although power costs increased in Railways, operating profit was broadly in line with the plan, supported by better-than-expected performance in Hotels and Real Estate Sales.

For details, see page 4 onward.

FY2026 Full-Year Earnings Forecasts

- ✓ For FY2026, we will **maintain the plan** announced on May 13, 2026 and continue to closely monitor future developments.
- ✓ Supported by continued increases in property sales in Real Estate Sales and passenger volumes in Railways, operating revenue is projected to reach a record high of 504.0 billion yen, up 7.0 billion yen year-on-year.
- ✓ Operating profit is projected to total 51.0 billion yen, down 1.3 billion yen year on year, due to factors such as an increase in depreciation related to both the recording of asset retirement obligations associated with the Shinjuku redevelopment and room renovations in Hotels. Meanwhile, profit attributable to owners of parent is expected to be 43.0 billion yen.
- ✓ The annual dividend for FY2026 is scheduled to be 22.0 yen per share (110.0 yen, pre-split basis).

For details, see page 20 onward.

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FY2026 1st Quarter Results

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Consolidated Statements of Income

(Units: ¥ billion)

	FY2026 1Q Results	FY2025 1Q Results	Change (%)	FY2026 1Q Plan (based on May 13, 2026 announcement)	Change (%)
Operating Revenues	**123.1**	113.7	9.4 (8.3)	121.5	1.6 (1.4)
Operating Profit	**16.1**	16.6	-0.4 (-2.9)	16.1	0.0 (0.5)
Ordinary Profit	**16.1**	16.8	-0.6 (-3.8)	15.8	0.3 (2.1)
Profit Attributable to Owners of Parent	**11.7**	11.9	-0.2 (-2.2)	12.1	-0.3 (-3.2)
EBITDA	**25.7**	24.9	0.7 (3.1)	25.7	0.0 (0.0)
Depreciation and Amortization	**9.5**	8.2	1.2 (15.2)	9.5	-0.0 (-0.7)

* EBITDA is operating profit + depreciation and amortization + amortization of goodwill.

Overview by Segment

- YoY, revenue increased in all segments except Construction and Maintenance and Life Services, while profit increased in Real Estate and Hotels.
- Although profit declined in Transportation, Hotels and Real Estate outperformed expectations, and operating profit was broadly in line with the plan.

(Units: ¥ billion)

		FY2026 1Q Results	FY2025 1Q Results	Change (%)	FY2026 1Q Plan (based on May 13, 2026 announcement)	Change (%)
Operating Revenues		**123.1**	113.7	9.4 (8.3)	121.5	1.6 (1.4)
	Transportation	**34.5**	33.4	1.0 (3.2)	34.1	0.3 (1.2)
	Real Estate	**33.3**	23.1	10.2 (44.2)	34.0	-0.7 (-2.1)
	Hotels	**16.0**	15.5	0.4 (3.2)	15.6	0.3 (2.2)
	Construction and Maintenance	**12.2**	14.4	-2.2 (-15.5)	12.9	-0.7 (-5.9)
	Life Services	**34.7**	34.8	-0.1 (-0.4)	34.2	0.4 (1.3)
	Elimination	**-7.6**	-7.6	0.0 (—)	-9.6	1.9 (—)
Operating Profit		**16.1**	16.6	-0.4 (-2.9)	16.1	0.0 (0.5)
	Transportation	**5.1**	6.1	-0.9 (-15.9)	5.7	-0.5 (-8.9)
	Real Estate	**5.8**	4.8	1.0 (20.9)	5.6	0.1 (2.9)
	Hotels	**3.9**	3.9	0.0 (1.0)	3.3	0.6 (18.2)
	Construction and Maintenance	**0.1**	0.2	-0.0 (-34.1)	0.2	-0.0 (-24.5)
	Life Services	**0.9**	1.4	-0.5 (-35.3)	0.9	-0.0 (-2.4)
	Elimination	**0.1**	0.0	0.0 (73.2)	0.2	-0.1 (-50.7)

Segment Information Transportation

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- In Railways, passenger volumes exceeded the previous fiscal year for both commuter-pass and non-commuter-pass services; however, despite higher revenue, profit declined due to increases in depreciation expenses, personnel expenses, and power costs.
- In Bus Services, revenue increased for both fixed-route and highway buses, while operating profit was in line with the previous fiscal year due to higher personnel expenses and depreciation.

(Units: ¥ billion)

	FY2026 1Q Results	FY2025 1Q Results	Change	(%)
Operating Revenues	**34.5**	33.4	1.0	(3.2)
Railways	**22.7**	22.2	0.5	(2.4)
Bus Services	**10.1**	9.6	0.4	(4.9)
Taxi Services	**2.7**	2.6	0.1	(5.8)
Elimination	**-1.1**	-1.0	-0.0	(—)
Operating Profit	**5.1**	6.1	-0.9	(-15.9)
Railways	**3.6**	4.7	-1.1	(-23.5)
Bus Services	**1.5**	1.4	0.0	(2.8)
Taxi Services	**0.0**	-0.0	0.0	(—)
EBITDA	**10.9**	11.0	-0.1	(-1.0)
Depreciation and Amortization	**5.7**	4.9	0.8	(17.8)

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Railways Transportation Results

(Units: Thousands of People, ¥ million)

	FY2026 1Q Results	FY2025 1Q Results	Change	(%)
Passengers Transported	158,019	155,243	2,776	(1.8)
Commuter-Pass	88,092	86,688	1,404	(1.6)
Business	63,459	62,263	1,196	(1.9)
Student	24,633	24,425	208	(0.9)
Non-Commuter-Pass	69,927	68,555	1,372	(2.0)
Passenger Revenues	21,509	21,073	436	(2.1)
Commuter-Pass	8,245	8,115	130	(1.6)
Business	7,345	7,219	125	(1.7)
Student	899	895	4	(0.5)
Non-Commuter-Pass	13,264	12,957	306	(2.4)

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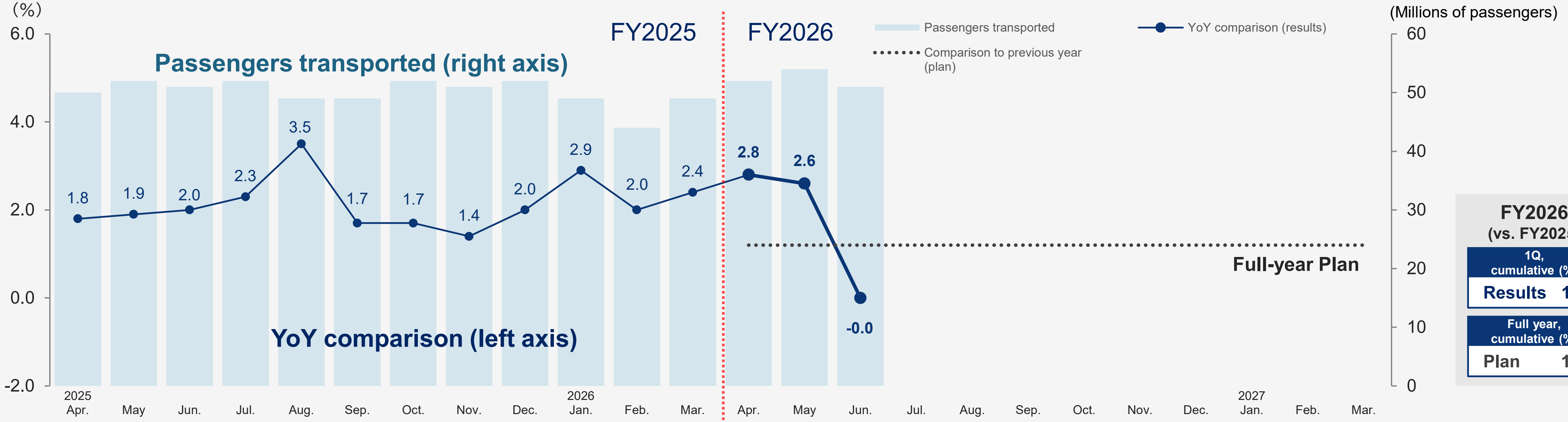
Railways: Total number of passengers transported



FY2026 (vs. FY2025)

1Q, cumulative (%)	
Results	1.8

Full year, cumulative (%)	
Plan	1.2

FY2026 Passengers transported (Railways, YoY)

(Unit: %)

	Apr.	May	Jun.	1Q	FY2026 Full Year Plan
Commuter Pass total	2.0	1.2	1.7	1.6	0.8
Business	2.2	1.5	2.1	1.9	0.6
Student	1.4	0.6	0.7	0.9	1.6
Non-Commuter Pass	3.7	4.5	-2.3	2.0	1.8
Total	2.8	2.6	-0.0	1.8	1.2

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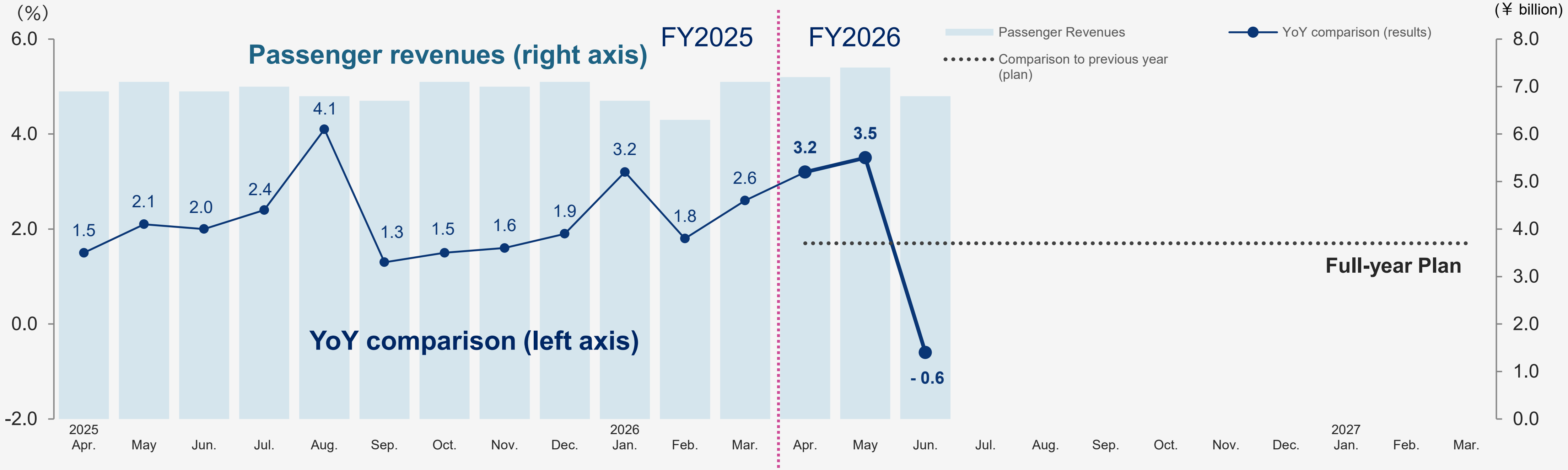
Railways: Total passenger revenues



FY2026 (vs. FY2025)

1Q, cumulative (%)	
Results	2.1

Full year, cumulative (%)	
Plan	1.7

FY2026 Passenger revenues (Railways, YoY)

(Unit: %)

	Apr.	May	Jun.	1Q	FY2026 Full Year Plan
Commuter Pass total	1.9	1.2	1.8	1.6	0.7
Business	2.0	1.3	2.0	1.7	0.7
Student	0.8	0.2	0.4	0.5	1.0
Non-Commuter Pass	4.1	4.9	-2.1	2.4	2.3
Total	3.2	3.5	-0.6	2.1	1.7

Segment Information Real Estate

- Revenue and profit increased, driven by Real Estate Sales, including contributions from large-scale properties of Keio Corporation whose sale timing had been revised in the previous fiscal year.

(Units: ¥ billion)

	FY2026 1Q Results	FY2025 1Q Results	Change	(%)
Operating Revenues	**33.3**	23.1	10.2	(44.2)
Real Estate Leasing	**15.3**	15.4	-0.1	(-1.1)
Real Estate Sales	**22.5**	12.1	10.4	(85.6)
Elimination	**-4.5**	-4.5	-0.0	(—)
Operating Profit	**5.8**	4.8	1.0	(20.9)
Real Estate Leasing	**2.6**	2.9	-0.2	(-9.6)
Real Estate Sales	**3.0**	1.9	1.0	(52.8)
EBITDA	**7.4**	6.5	0.9	(14.7)
Depreciation and Amortization	**1.6**	1.7	-0.0	(-2.6)

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- Against the backdrop of a robust lodging market, average daily rate at Keio Plaza Hotel (Shinjuku) and Keio Presso Inn increased, resulting in higher revenue, while operating profit was in line with the previous fiscal year, reflecting increases in personnel expenses and depreciation associated with guest room renovations.

(Units: ¥ billion)

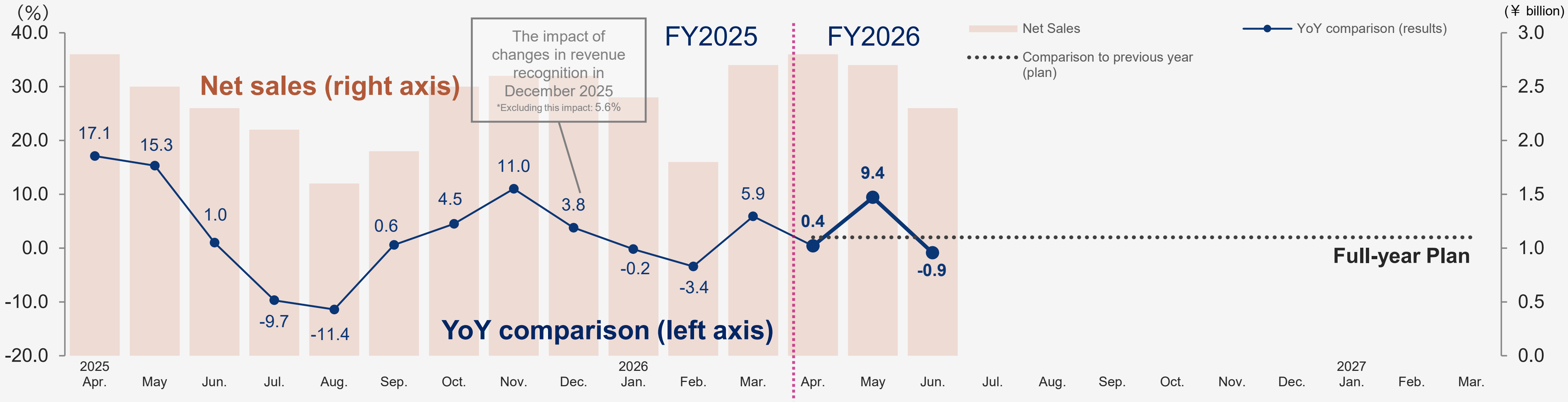
	FY2026 1Q Results	FY2025 1Q Results	Change (%)
Operating Revenues	**16.0**	15.5	0.4 (3.2)
Operating Profit	**3.9**	3.9	0.0 (1.0)
EBITDA	**5.0**	4.9	0.1 (2.1)
Depreciation and Amortization	**1.0**	0.9	0.0 (6.4)

(Reference) Lodging indicators

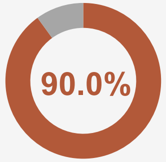
	Occupancy rate(%)		Average daily rate(¥)		Rev.PAR(¥)	
	FY2026 1Q Results	FY2025 1Q Results	FY2026 1Q Results	FY2025 1Q Results	FY2026 1Q Results	FY2025 1Q Results
Keio Plaza Hotel (Shinjuku)	**74.0**	75.9	**42,883**	38,787	**31,733**	29,439
Keio Presso Inn (all locations)	**89.2**	89.4	**15,621**	14,522	**13,939**	12,977

Segment Information Hotels

Hotels: Net sales for Keio Plaza Hotel (Shinjuku)



FY2026 1Q Share of foreign visitors

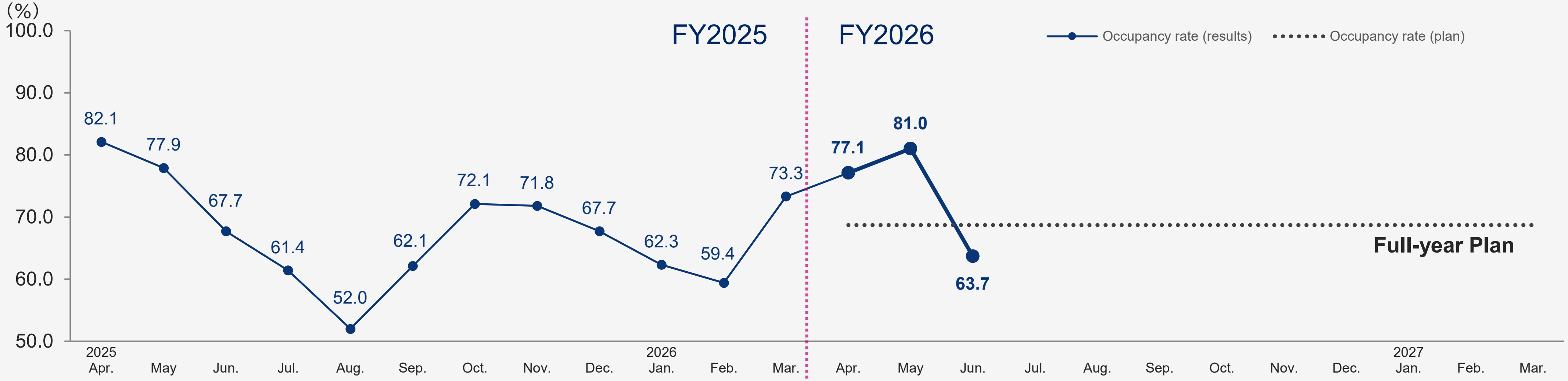


FY2026 (vs. FY2025)

1Q, cumulative (%)	
Results	3.0

Full year, cumulative (%)	
Plan	2.0

Hotels: Occupancy rate for Keio Plaza Hotel (Shinjuku)



FY2025

1Q, cumulative (%)	
Results	75.9

Full year, cumulative (%)	
Results	67.5

FY2026

1Q, cumulative (%)	
Results	74.0

Full year, cumulative (%)	
Plan	68.7

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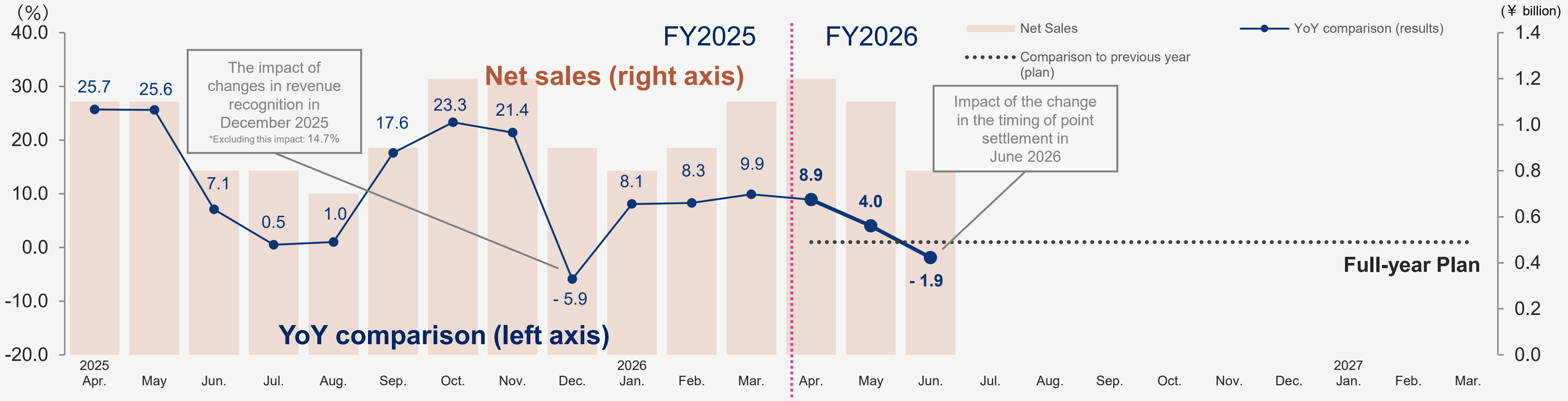
Hotels: Net sales for Keio Presso Inn (all locations)

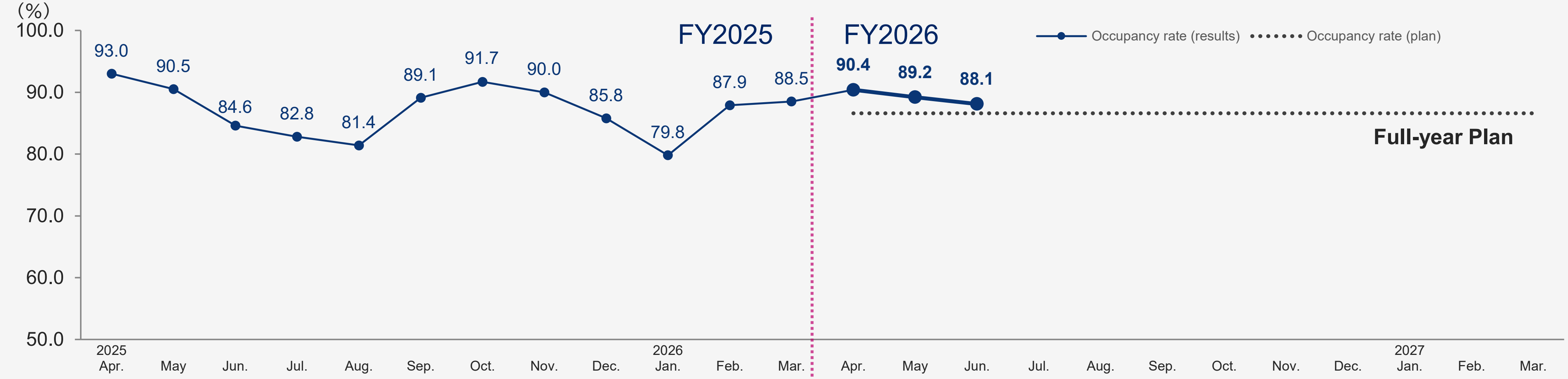


FY2026 (vs. FY2025)

1Q, cumulative (%)	
Results	4.1

Full year, cumulative (%)	
Plan	1.0

Hotels: Occupancy rate for Keio Presso Inn (all locations)



FY2025

1Q, cumulative (%)
Results 89.4

Full year, cumulative (%)
Results 87.1

FY2026

1Q, cumulative (%)
Results 89.2

Full year, cumulative (%)	
Plan	86.6

Segment Information

Construction and Maintenance

- In Construction and Civil Engineering, revenue declined due in part to the absence of revenue from large-scale projects recognized in the same period of the previous fiscal year, while operating profit was in line with the previous fiscal year, supported by an improved gross profit margin.

(Units: ¥ billion)

	FY2026 1Q Results	FY2025 1Q Results	Change (%)
Operating Revenues	**12.2**	14.4	-2.2 (-15.5)
Building Maintenance	**5.9**	6.1	-0.2 (-3.3)
Railway Car Maintenance	**1.3**	1.2	0.1 (11.0)
Construction and Civil Engineering	**4.9**	7.1	-2.1 (-30.6)
Elimination	**-0.0**	-0.0	0.0 (—)
Operating Profit	**0.1**	0.2	-0.0 (-34.1)
Building Maintenance	**0.2**	0.3	-0.0 (-25.9)
Railway Car Maintenance	**-0.0**	-0.0	-0.0 (—)
Construction and Civil Engineering	**0.0**	0.0	-0.0 (-27.0)
EBITDA	**0.3**	0.3	-0.0 (-9.5)
Depreciation and Amortization	**0.1**	0.0	0.0 (62.7)

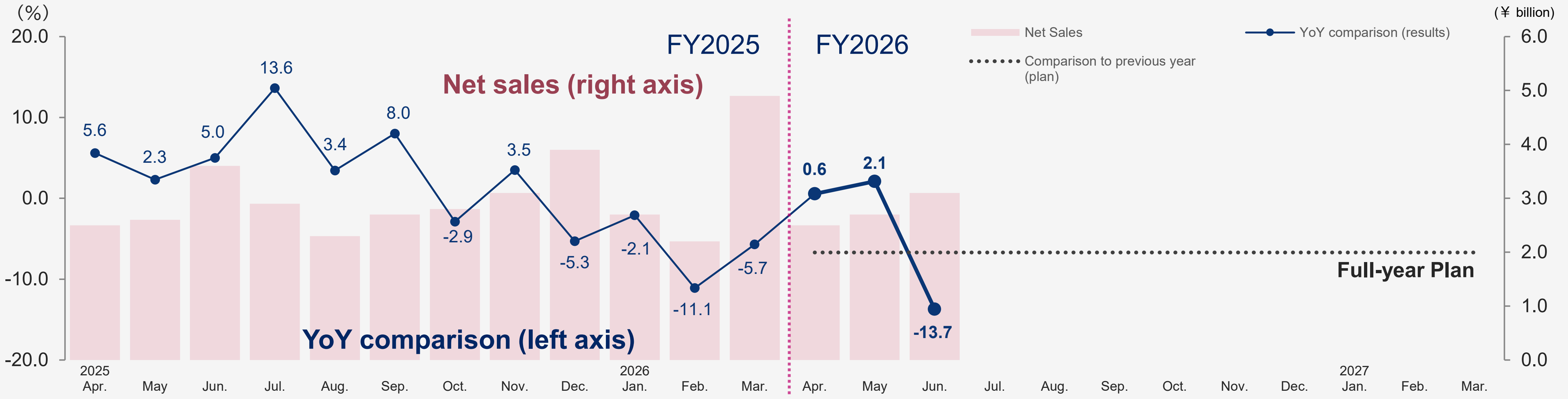
Segment Information Life Services

- Operating revenue was in line with the previous fiscal year, as increased customer traffic in Retail Stores was offset in part by the impact of a typhoon on Department Stores.
- Operating profit decreased due to the recognition of asset retirement obligations associated with the Shinjuku redevelopment project in Department Stores.

(Units: ¥ billion)

	FY2026 1Q Results	FY2025 1Q Results	Change (%)
Operating Revenues	**34.7**	34.8	-0.1 (-0.4)
Department Stores	**9.2**	9.6	-0.4 (-4.5)
Retail Stores	**14.9**	14.4	0.4 (3.3)
Other	**12.5**	12.5	-0.0 (-0.5)
Elimination	**-1.9**	-1.7	-0.1 (—)
Operating Profit	**0.9**	1.4	-0.5 (-35.3)
Department Stores	**0.3**	0.7	-0.4 (-53.7)
Retail Stores	**0.3**	0.5	-0.1 (-31.7)
EBITDA	**1.9**	2.1	-0.1 (-8.5)
Depreciation and Amortization	**1.0**	0.6	0.3 (48.1)

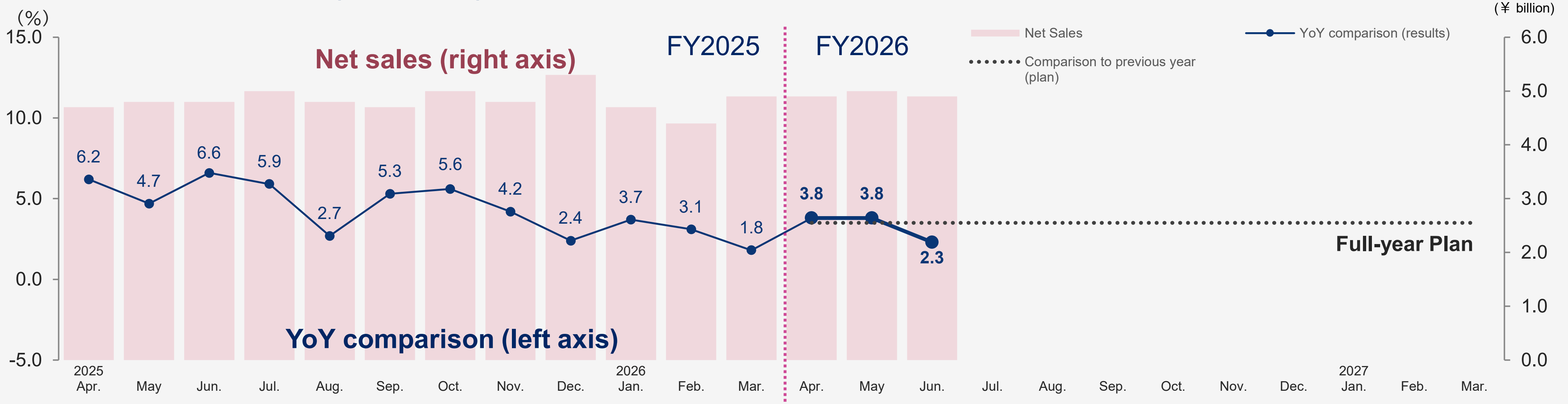
Department Stores: Net sales (Keio Department Store) (After applying the Accounting Standard for Revenue Recognition and related standards)



FY2026 (vs. FY2025)

1Q, cumulative (%)	
Results	-4.9
Full year, cumulative (%)	
Plan	-6.7

Retail Stores: Net sales (Keio Store) (After applying the Accounting Standard for Revenue Recognition and related standards)



FY2026 (vs. FY2025)

1Q, cumulative (%)	
Results	3.3
Full year, cumulative (%)	
Plan	3.5

Non-Operating Income/Expenses and Extraordinary P/L

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(Units: ¥ billion)

	FY2026 1Q Results	FY2025 1Q Results	Change	Change Factors
Operating Revenues	**123.1**	113.7	9.4	
Operating Profit	**16.1**	16.6	-0.4	
Non-Operating Income	**1.4**	1.4	0.0	
Non-Operating Expenses	**1.4**	1.2	0.2	
Ordinary Profit	**16.1**	16.8	-0.6	
Extraordinary Income	**1.0**	0.4	0.5	Compensation income: +0.8
Extraordinary Loss	**0.3**	0.3	-0.0	
Profit Before Income Taxes	**16.8**	16.9	-0.0	
Income Taxes	**5.1**	4.9	0.2	
Profit Attributable to Owners of Parent	**11.7**	11.9	-0.2	

Consolidated Balance Sheets

- Total assets decreased due to a reduction in working capital and other factors.
- Liabilities decreased due to payments for construction work and other factors.

(Units: ¥ billion)

	FY2026 1Q Results	FY2025 Results	Change	Change Factors
Total Assets	**1,171.6**	1,199.8	-28.1	
Current Assets	**281.7**	316.5	-34.7	Notes and accounts receivable, and contract assets: -29.9, Cash and deposits: -14.2, Merchandise and finished goods: -9.3, Work in process: +17.0
Non-current Assets	**889.9**	883.3	6.6	Investment securities: +9.0
Total Liabilities and Net Assets	**1,171.6**	1,199.8	-28.1	
Total Liabilities	**716.5**	755.6	-39.0	
Current Liabilities	**292.0**	330.0	-38.0	Reduction in accounts payable-other, etc.
Non-current Liabilities	**424.5**	425.5	-1.0	
Net Assets	**455.0**	444.2	10.8	
Interest-Bearing Debt	**481.3**	469.0	12.2	
Equity Ratio	**38.8%**	37.0%	1.8P	

* Interest-bearing debt is borrowings + bonds payable + commercial paper

02

FY2026 Full-Year Earnings Forecasts

Consolidated Full-Year Earnings Forecasts

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- For FY2026, we will maintain the plan announced on May 13, 2026 and continue to closely monitor future developments.
- Operating revenue is projected to increase YoY, driven by higher property sales in Real Estate Sales and increased passenger volumes in Railways.
- Operating profit is projected to decrease YoY due to the recognition of asset retirement obligations associated with the Shinjuku redevelopment project and higher depreciation expenses resulting from guest room renovations in Hotels.

(Units: ¥ billion)

	FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues	**504.0**	496.9	7.0 (1.4)
Operating Profit	**51.0**	52.3	-1.3 (-2.5)
Ordinary Profit	**47.8**	51.1	-3.3 (-6.6)
Profit Attributable to Owners of Parent	**43.0**	42.9	0.0 (0.2)
EBITDA	**90.7**	86.9	3.8 (4.5)
Depreciation and Amortization	**39.5**	34.4	5.1 (14.9)
Capital Expenditures	**110.4**	65.5	44.8 (68.4)
Consolidated Ordinary Profit ROA	**4.0%**	4.4%	-0.4P (—)
Consolidated ROE	**9.6%**	10.0%	-0.4P (—)

* EBITDA is operating profit + depreciation and amortization + amortization of goodwill.

Consolidated Full-Year Earnings Forecasts

		FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change
ROE		**9.6%**	10.0%	-0.4P
ROA*		**4.0%**	4.4%	-0.4P
	Transportation	**2.7%**	2.7%	—
	Real Estate	**4.6%**	4.4%	0.2P
	Hotels	**7.9%**	10.3%	-2.4P
	Construction and Maintenance	**10.5%**	9.5%	1.0P
	Life Services	**7.0%**	9.8%	-2.8P

*Consolidated ROA is calculated using ordinary profit, while ROA for each segment is based on operating profit.

Overview by Segment

(Units: ¥ billion)

		FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues		**504.0**	496.9	7.0 (1.4)
	Transportation	**135.7**	133.2	2.5 (1.9)
	Real Estate	**129.4**	120.7	8.7 (7.2)
	Hotels	**61.1**	60.0	1.1 (1.8)
	Construction and Maintenance	**84.8**	87.6	-2.7 (-3.1)
	Life Services	**146.7**	146.0	0.7 (0.5)
	Elimination	**-53.9**	-50.7	-3.2 (―)
Operating Profit		**51.0**	52.3	-1.3 (-2.5)
	Transportation	**13.5**	13.2	0.2 (2.2)
	Real Estate	**18.7**	17.1	1.5 (9.2)
	Hotels	**8.8**	10.1	-1.2 (-12.8)
	Construction and Maintenance	**8.1**	7.4	0.7 (9.5)
	Life Services	**4.3**	5.8	-1.4 (-25.0)
	Elimination	**-2.6**	-1.5	-1.1 (―)

Overview by Segment

(Units: ¥ billion)

	FY2025			FY2026		
	1Q Results (Apr.-Jun.)	Full-year Results - 1Q Results (Jul.-Mar.)	Full-year Results (Apr.-Mar.)	1Q Results (Apr.-Jun.)	Full-year Plan - 1Q Results (Jul.-Mar.) (based on May 13, 2026 announcement)	Full-year Plan (Apr.-Mar.)
Operating Revenues	113.7	383.2	496.9	**123.1**	**380.8**	**504.0**
Transportation	33.4	99.7	133.2	**34.5**	**101.2**	**135.7**
Real Estate	23.1	97.5	120.7	**33.3**	**96.0**	**129.4**
Hotels	15.5	44.5	60.0	**16.0**	**45.1**	**61.1**
Construction and Maintenance	14.4	73.1	87.6	**12.2**	**72.6**	**84.8**
Life Services	34.8	111.1	146.0	**34.7**	**112.0**	**146.7**
Elimination	-7.6	-43.0	-50.7	**-7.6**	**-46.2**	**-53.9**
Operating Profit	16.6	35.6	52.3	**16.1**	**34.8**	**51.0**
Transportation	6.1	7.0	13.2	**5.1**	**8.3**	**13.5**
Real Estate	4.8	12.3	17.1	**5.8**	**12.9**	**18.7**
Hotels	3.9	6.1	10.1	**3.9**	**4.8**	**8.8**
Construction and Maintenance	0.2	7.1	7.4	**0.1**	**7.9**	**8.1**
Life Services	1.4	4.3	5.8	**0.9**	**3.4**	**4.3**
Elimination	0.0	-1.5	-1.5	**0.1**	**-2.7**	**-2.6**

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(Units: ¥ billion)

	FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues	**135.7**	133.2	2.5 (1.9)
Railways	**89.5**	88.2	1.3 (1.5)
Bus Services	**39.8**	39.1	0.7 (1.9)
Taxi Services	**10.9**	10.6	0.3 (3.1)
Elimination	**-4.6**	-4.7	0.1 (―)
Operating Profit	**13.5**	13.2	0.2 (2.2)
Railways	**8.8**	9.3	-0.5 (-5.4)
Bus Services	**3.8**	3.8	0.0 (2.3)
Taxi Services	**0.2**	0.1	0.0 (88.5)
EBITDA	**37.4**	34.1	3.3 (9.7)
Depreciation and Amortization	**23.8**	20.8	3.0 (14.4)
Capital Expenditures	**50.5**	47.7	2.8 (5.9)

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Railways Transportation Results

(Units: Thousands of People, ¥ million)

	FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Passengers Transported	**613,287**	605,755	7,532 (1.2)
Commuter-Pass	**336,306**	333,562	2,744 (0.8)
Business	**248,983**	247,584	1,399 (0.6)
Student	**87,323**	85,978	1,345 (1.6)
Non-Commuter-Pass	**276,981**	272,193	4,788 (1.8)
Passenger Revenues	**84,654**	83,248	1,405 (1.7)
Commuter-Pass	**32,022**	31,799	222 (0.7)
Business	**28,861**	28,669	191 (0.7)
Student	**3,161**	3,130	30 (1.0)
Non-Commuter-Pass	**52,632**	51,448	1,183 (2.3)

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(Units: ¥ billion)

	FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues	**129.4**	120.7	8.7 (7.2)
Real Estate Leasing	**61.9**	63.8	-1.9 (-3.0)
Real Estate Sales	**85.4**	76.0	9.4 (12.4)
Elimination	**-17.9**	-19.1	1.2 (—)
Operating Profit	**18.7**	17.1	1.5 (9.2)
Real Estate Leasing	**10.0**	11.3	-1.3 (-11.5)
Real Estate Sales	**8.1**	6.5	1.6 (24.4)
EBITDA	**25.5**	23.9	1.5 (6.6)
Depreciation and Amortization	**6.8**	6.8	-0.0 (-0.1)
Capital Expenditures	**21.5**	8.9	12.6 (140.6)

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(Units: ¥ billion)

	FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues	**61.1**	60.0	1.1 (1.8)
Operating Profit	**8.8**	10.1	-1.2 (-12.8)
EBITDA	**13.3**	14.1	-0.7 (-5.4)
Depreciation and Amortization	**4.5**	3.9	0.5 (13.6)
Capital Expenditures	**33.3**	6.5	26.8 (411.7)

(Reference) Lodging indicators

	Occupancy rate(%)		Average daily rate(¥)		Rev.PAR(¥)	
	FY2026 Plan	FY2025 Results	FY2026 Plan	FY2025 Results	FY2026 Plan	FY2025 Results
Keio Plaza Hotel (Shinjuku)	**68.7**	67.5	**40,459**	39,206	**27,795**	26,464
Keio Presso Inn (all locations)	**86.6**	87.1	**15,835**	14,658	**13,711**	12,762

Segment Information

Construction and Maintenance

(Units: ¥ billion)

		FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues		**84.8**	87.6	-2.7 (-3.1)
	Building Maintenance	**30.9**	30.2	0.6 (2.1)
	Railway Car Maintenance	**10.7**	9.8	0.8 (8.8)
	Construction and Civil Engineering	**43.5**	47.8	-4.2 (-8.9)
	Elimination	**-0.3**	-0.3	-0.0 (—)
Operating Profit		**8.1**	7.4	0.7 (9.5)
	Building Maintenance	**2.6**	2.4	0.1 (5.1)
	Railway Car Maintenance	**0.9**	1.1	-0.1 (-15.2)
	Construction and Civil Engineering	**4.1**	3.9	0.1 (4.4)
EBITDA		**8.9**	7.9	0.9 (12.3)
Depreciation and Amortization		**0.6**	0.3	0.2 (73.9)
Capital Expenditures		**2.7**	1.7	0.9 (55.6)

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Segment Information Life Services

(Units: ¥ billion)

	FY2026 Plan (unchanged from the figures announced on May 13, 2026)	FY2025 Results	Change (%)
Operating Revenues	**146.7**	146.0	0.7 (0.5)
Department Stores	**37.6**	40.1	-2.4 (-6.2)
Retail Stores	**60.5**	58.5	2.0 (3.5)
Other	**56.5**	54.7	1.7 (3.2)
Elimination	**-8.0**	-7.4	-0.5 (—)
Operating Profit	**4.3**	5.8	-1.4 (-25.0)
Department Stores	**1.5**	2.9	-1.3 (-46.3)
Retail Stores	**1.1**	1.6	-0.4 (-30.2)
EBITDA	**8.5**	8.6	-0.0 (-1.1)
Depreciation and Amortization	**4.1**	2.8	1.3 (48.6)
Capital Expenditures	**4.0**	1.7	2.3 (133.3)

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The earnings forecasts and outlines on future performance noted in these materials include projections based on certain forecasts/assumptions made at the time of publication. Actual performance may differ from forecast figures due to various factors.