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August 7, 2026

# Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Odakyu Electric Railway Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9007
URL: https://www.odakyu.jp/ir/en/
Representative: Shigeru Suzuki, President & CEO
Inquiries: Takeshi Yamamoto, Executive Officer, Manager of Investor Relations Office
Telephone: +81-3-3349-2526
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Operating revenues | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2026 | 101,735 | 3.5 | 16,340 | 6.9 | 16,214 | 1.1 | 11,622 | (16.6) |
| June 30, 2025 | 98,264 | (10.3) | 15,279 | (9.0) | 16,039 | (12.9) | 13,936 | (44.5) |

Note: Comprehensive income For the three months ended June 30, 2026: ¥16,136 million [43.7%]
For the three months ended June 30, 2025: ¥11,226 million [(56.2)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| June 30, 2026 | 33.70 | - |
| June 30, 2025 | 40.37 | - |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| June 30, 2026 | 1,398,538 | 509,425 | 36.3 |
| March 31, 2026 | 1,393,521 | 508,783 | 36.4 |

Reference: Equity
As of June 30, 2026: ¥508,163 million
As of March 31, 2026: ¥507,596 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 25.00 | - | 30.00 | 55.00 |
| Fiscal year ending March 31, 2027 | - | | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | 30.00 | - | 30.00 | 60.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Operating revenues | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2026 | 211,600 | 6.6 | 28,700 | 2.4 | 26,300 | (4.2) | 23,000 | (0.3) | 67.78 |
| Fiscal year ending March 31, 2027 | 461,300 | 10.2 | 54,000 | 2.5 | 47,900 | (11.3) | 38,300 | 2.5 | 112.87 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of June 30, 2026 | 368,497,717 shares |
| As of March 31, 2026 | 368,497,717 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of June 30, 2026 | 26,337,184 shares |
| As of March 31, 2026 | 23,279,829 shares |

(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Three months ended June 30, 2026 | 344,845,727 shares |
| Three months ended June 30, 2025 | 345,217,819 shares |

Note: The number of shares of the Company held by the Officer Remuneration Trust Account included in treasury shares is as follows.
The first quarter of the fiscal year ending March 31, 2027 : 342,496 Shares
The fiscal year ended March 31, 2026 : 345,303 Shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Earnings forecasts are calculated based on information available at the time of publication. Therefore, actual results may differ from the stated forecasts due to changes in business conditions and other factors.

(How to obtain supplementary explanatory materials for financial results)

The "FY3/2027 1Q Results" is disclosed on TDnet on the same day. In addition, the "FAQ (Frequently Asked Questions)" on the Company's website will be also disclosed later, so please refer to it as well.

## Quarterly consolidated balance sheets

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 39,943 | 40,585 |
| Notes and accounts receivable - trade, and contract assets | 29,677 | 23,515 |
| Merchandise and finished goods | 2,567 | 2,557 |
| Land and buildings for sale in lots | 76,026 | 84,948 |
| Work in process | 1,129 | 2,478 |
| Raw materials and supplies | 3,162 | 3,268 |
| Other | 28,961 | 22,965 |
| Allowance for doubtful accounts | (150) | (148) |
| Total current assets | 181,317 | 180,171 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 460,827 | 458,727 |
| Machinery, equipment and vehicles, net | 51,271 | 55,025 |
| Land | 445,319 | 445,745 |
| Construction in progress | 87,846 | 85,363 |
| Other, net | 8,683 | 8,417 |
| Total property, plant and equipment | 1,053,950 | 1,053,279 |
| Intangible assets | | |
| Goodwill | 523 | 440 |
| Other | 16,046 | 15,376 |
| Total intangible assets | 16,569 | 15,816 |
| Investments and other assets | | |
| Investment securities | 110,089 | 117,290 |
| Other | 31,922 | 32,308 |
| Allowance for doubtful accounts | (326) | (328) |
| Total investments and other assets | 141,685 | 149,270 |
| Total non-current assets | 1,212,204 | 1,218,367 |
| Total assets | 1,393,521 | 1,398,538 |

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 22,913 | 16,560 |
| Short-term borrowings | 192,552 | 205,832 |
| Income taxes payable | 5,410 | 3,974 |
| Provision for bonuses | 8,258 | 8,876 |
| Provision for redemption of gift certificates | 1,962 | 1,962 |
| Other provisions | 12 | 13 |
| Other | 99,501 | 88,132 |
| Total current liabilities | 330,612 | 325,352 |
| Non-current liabilities | | |
| Bonds payable | 187,000 | 187,000 |
| Long-term borrowings | 282,723 | 289,392 |
| Long-term accounts payable to Japan railway construction, transport and technology agency | 31,461 | 31,461 |
| Asset retirement obligations | 1,505 | 1,491 |
| Other | 51,435 | 54,414 |
| Total non-current liabilities | 554,126 | 563,760 |
| Total liabilities | 884,738 | 889,112 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 60,359 | 60,359 |
| Capital surplus | 58,113 | 58,113 |
| Retained earnings | 382,380 | 383,574 |
| Treasury shares | (39,001) | (44,066) |
| Total shareholders' equity | 461,851 | 457,981 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 28,236 | 33,520 |
| Revaluation reserve for land | 512 | 512 |
| Remeasurements of defined benefit plans | 16,994 | 16,147 |
| Total accumulated other comprehensive income | 45,744 | 50,181 |
| Non-controlling interests | 1,186 | 1,262 |
| Total net assets | 508,783 | 509,425 |
| Total liabilities and net assets | 1,393,521 | 1,398,538 |

## Quarterly consolidated statements of income

(Millions of yen)

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Operating revenue | 98,264 | 101,735 |
| Operating expenses | | |
| Operating expenses and cost of sales of transportation | 66,062 | 68,105 |
| Selling, general and administrative expenses | 16,922 | 17,289 |
| Total operating expenses | 82,985 | 85,395 |
| Operating profit | 15,279 | 16,340 |
| Non-operating income | | |
| Interest income | 5 | 63 |
| Dividend income | 762 | 684 |
| Share of profit of entities accounted for using equity method | 1,218 | 709 |
| Miscellaneous income | 765 | 666 |
| Total non-operating income | 2,752 | 2,124 |
| Non-operating expenses | | |
| Interest expenses | 1,359 | 1,880 |
| Miscellaneous expenses | 633 | 369 |
| Total non-operating expenses | 1,992 | 2,249 |
| Ordinary profit | 16,039 | 16,214 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 47 | 618 |
| Contribution received for construction | 250 | 362 |
| Gain on sale of investment securities | 3,785 | 43 |
| Other | 1 | 190 |
| Total extraordinary income | 4,084 | 1,214 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 0 | 0 |
| Loss on tax purpose reduction entry of non-current assets | 236 | 336 |
| Loss on retirement of non-current assets | 424 | 167 |
| Redevelopment related expenses | - | 341 |
| Other | 47 | 99 |
| Total extraordinary losses | 708 | 945 |
| Profit before income taxes | 19,414 | 16,483 |
| Income taxes - current | 4,913 | 3,664 |
| Income taxes - deferred | 508 | 1,120 |
| Total income taxes | 5,421 | 4,785 |
| Profit | 13,992 | 11,698 |
| Profit attributable to non-controlling interests | 55 | 75 |
| Profit attributable to owners of parent | 13,936 | 11,622 |

## Quarterly consolidated statements of comprehensive income

(Millions of yen)

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Profit | 13,992 | 11,698 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (2,109) | 4,560 |
| Remeasurements of defined benefit plans, net of tax | (634) | (846) |
| Share of other comprehensive income of entities accounted for using equity method | (22) | 723 |
| Total other comprehensive income | (2,766) | 4,437 |
| Comprehensive income | 11,226 | 16,136 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 11,170 | 16,060 |
| Comprehensive income attributable to non-controlling interests | 56 | 75 |

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

Information on operating revenue and the amount of profit or loss for each reported segment

(Millions of yen)

| | Transportation | Real estate | Life services | Total | Adjustment amount (Note 1) | Quarterly Consolidated Statements of Income (Note 2) |
|---|---|---|---|---|---|---|
| Operating revenue | | | | | | |
| Operating revenue to external customers | 44,688 | 16,657 | 36,918 | 98,264 | - | 98,264 |
| Internal operating revenue or transfers between segments | 590 | 2,387 | 827 | 3,806 | (3,806) | - |
| Total | 45,279 | 19,045 | 37,746 | 102,071 | (3,806) | 98,264 |
| Segment Profit | 10,498 | 3,371 | 1,406 | 15,276 | 3 | 15,279 |

Note: 1 The 3 million yen adjustment for segment profit is the elimination of inter-segment transactions.

2 Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

Information on operating revenue and the amount of profit or loss for each reported segment

(Millions of yen)

| | Transportation | Real estate | Life services | Total | Adjustment amount (Note 1) | Quarterly Consolidated Statements of Income (Note 2) |
|---|---|---|---|---|---|---|
| Operating revenue | | | | | | |
| Operating revenue to external customers | 46,568 | 16,982 | 38,184 | 101,735 | - | 101,735 |
| Internal operating revenue or transfers between segments | 630 | 2,372 | 918 | 3,921 | (3,921) | - |
| Total | 47,199 | 19,355 | 39,102 | 105,657 | (3,921) | 101,735 |
| Segment Profit | 11,455 | 3,235 | 1,643 | 16,334 | 6 | 16,340 |

Note: 1 The 6 million yen adjustment for segment profit is the elimination of inter-segment transactions.

2 Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.