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October 29, 2025

To whom it may concern

Company name: Keikyu Corporation
Representative: Yukihiro Kawamata, President & Representative Director
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Notice Concerning the Execution of a Syndicated Loan Agreement With Financial Covenants

Keikyu Corporation (the "Company") resolved today to enter into a syndicated loan agreement with financial covenants (the "Agreement"), as follows.

1. Reason for Entering Into the Agreement
To fund the Shinagawa Station West Exit Area Development (Takanawa 3-chome)

2. Details of the Agreement

(1) Execution date of the Agreement	October 29, 2025
(2) Lenders	City banks, government-affiliated financial institutions, regional banks, others
(3) Loan amount	157.0 billion yen
(4) Repayment due date	October 31, 2035
(5) Collateral	None

3. Details of the Financial Covenants Under the Agreement

(1) Beginning with the fiscal year ending March 31, 2026, the amount of net assets on the consolidated balance sheet as of the end of each fiscal year must be maintained at 75% or more of the amount of net assets on the consolidated balance sheet as of the end of the immediately preceding fiscal year.

(2) Beginning with the fiscal year ending March 31, 2026, the amount of net assets on the non-consolidated balance sheet as of the end of each fiscal year must be maintained at 75% or more of the amount of net assets on the non-consolidated balance sheet as of the end of the immediately preceding fiscal year.

(3) Beginning with the fiscal year ending March 31, 2026, the ordinary income (loss) shown in the consolidated statement of income for each fiscal year must not be a loss for two consecutive fiscal years.

(4) Beginning with the fiscal year ending March 31, 2026, the ordinary income (loss) shown in the non-consolidated statement of income for each fiscal year must not be a loss for two consecutive fiscal years.

4. Future Outlook

The impact of the Agreement on the Company consolidated financial results is expected to be immaterial.

End.