



May 29, 2026

FOR IMMEDIATE RELEASE

Company Name: Tokyu Corporation
Representative: Masahiro Horie,
President & Representative Director
(Securities code: 9005 TSE Prime Market)
Contact: Yuki Osawa, Senior Manager,
Accounting and IR Group
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Notice of Change of Representative Directors

Tokyu Corporation announces that at a meeting of the Board of Directors held on May 29, 2026, the Company decided to make a change to representative directors. Details are as follows.

The change will be formally decided at the 157th Ordinary General Meeting of Shareholders scheduled for June 26, 2026 and the Board of Directors' meeting to be held thereafter.

1. Reason for Change

In order to further enhance our management system.

2. Names and titles of new representative director

Name : Hirohisa Fujiwara

New Position : Representative Director & Senior Managing Executive Officer

3. Profile of the new Representative Director

Birth date	Career Summary	Number of shares held (Number of shares to be delivered under the trust-type stock-based compensation plan) (in thousands)
November 6, 1960	<p>April 1983: Joined the Company</p> <p>June 2010: Director & Executive Officer of Tokyu Facility Service Co., Ltd.</p> <p>July 2011: Executive Officer of the Company Deputy Executive General Manager of Business Strategy Headquarters of the Company</p> <p>April 2012: Deputy Executive General Manager of International Business Headquarters of the Company</p> <p>July 2014: Executive General Manager of Finance & Accounting Strategy Headquarters, of the company</p> <p>June 2015: Director of the company (to the present)</p> <p>April 2018: Managing Executive Officer of the company Executive General Manager of Corporate Planning Headquarters, of the company</p> <p>July 2022: Senior Managing Executive Officer of the company (to the present)</p>	<p>Common shares</p> <p>7 (23)</p>

4. Effective date

June 26, 2026