



March 24, 2025

For Immediate Release

Company name: TOKYU CORPORATION
Representative: Masahiro Horie, President and
Representative Director
(Code: No.9005, Tokyo Stock Exchange Prime Market)
Contact: Yuki Osawa, Senior Manager,
Accounting and IR Group
(TEL: +81-3-3477-6168)

Notice Regarding Acquisition of Investment Units Considered the Accumulation of Shares of TOKYU REIT, Inc. (securities code: 8957)

Tokyu Corporation (the “Company”) announces that it decided to acquire investment units (the “Acquisition”) of TOKYU REIT, Inc. (securities code: 8957) on March 24, 2025. Details are as follows.

This announcement is made because the Acquisition, which is an acquisition of 5% or more of the stock of the company being invested in on a voting rights basis, is an accumulation of shares equivalent to a tender offer stipulated in paragraph 1 of Article 167 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act, as defined in a Cabinet order.

- | | |
|---|---|
| 1. Target stocks | TOKYU REIT, Inc. (securities code: 8957) |
| 2. Number of units acquired | 48,880 units (upper limit) |
| 3. Percent of total number of investment units issued and outstanding | 5.0% (maximum)
The percent of the total number of investment units issued and outstanding has been calculated based on the total number of investment units outstanding issued by TOKYU REIT, Inc. as of January 31, 2025, which is 977,600 units. |
| 4. Investment unit acquisition period | From March 25, 2025 (planned) to September 30, 2025 |
| 5. Notes | While the Acquisition is an acquisition of 5% or more of shares on a voting rights basis, the Company may decide not to purchase investment units up to the upper limit, depending on their price. |