June 26, 2026

For Immediate Release

Company name: Sotetsu Holdings, Inc.
Representative: Takamasa Kato,
Representative Director, President
(Securities Code: 9003, TSE Prime Market)
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Notice Regarding Dissolution of Business Partnership

Sotetsu Holdings, Inc. (the "Company") announces that, at the meeting of its Board of Directors held on June 26, 2026, it resolved to dissolve the business partnership that the Company and SOTETSU ROSEN Co., Ltd. ("SOTETSU ROSEN"), a subsidiary of the Company, have with Marubeni Corporation ("Marubeni"). Details are as follows.

1. Reason for the dissolution of the business partnership

The Company and SOTETSU ROSEN signed a business partnership agreement with Marubeni in November 2008 and began initiatives to improve the business performance of SOTETSU ROSEN.

Following this, under the partnership agreement between three companies, SOTETSU ROSEN proactively implemented initiatives to strengthen its food supermarket business, such as the strengthening of sales promotional measures, the enhancement of its lineup of high-quality products, and the dramatic review of costs. After comprehensive discussions, the companies decided to dissolve this business partnership, determining that it had accomplished certain results.

2. Details of the business partnership being dissolved

(1) Marubeni's dispatch of an Executive Officer to SOTETSU ROSEN

(2) Provision and utilization of management resources and expertise possessed by the Company, SOTETSU ROSEN, and Marubeni

3. Outline of the companies involved (Numerical data is as of March 31, 2026)

	Sotetsu Holdings, Inc.	SOTETSU ROSEN Co., Ltd.	Marubeni Corporation
Business	Management of the Group	Retail of food and other merchandise	General trading company
Location	2-9-14 Kitasaiwai, Nishi-ku, Yokohama-shi, Kanagawa	2-9-14 Kitasaiwai, Nishi-ku, Yokohama-shi, Kanagawa	1-4-2 Otemachi, Chiyoda-ku, Tokyo
Representative	Takamasa Kato, Representative Director, President	Hirohisa Yamada, Representative Director, President	Masayuki Omoto, Director, Member of the Board, Representative Executive Officer, President and CEO
Established	December 18, 1917	August 10, 1962	December 1, 1949
Share capital	38,803 million yen	100 million yen	263,711 million yen
Number of shares issued	98,145,499 shares	1,600 shares	1,660,758,361 shares
Fiscal year-end	March 31	March 31	March 31
Major shareholders and their shareholding ratios (*)	The Master Trust Bank of Japan, Ltd. (Trust account) 8.96% Sumitomo Mitsui Banking Corporation 4.26% The Bank of Yokohama, Ltd. 4.26% Custody Bank of Japan, Ltd. (Trust account) 3.05% Nippon Life Insurance Company 2.43%	Sotetsu Holdings, Inc. 100%	The Master Trust Bank of Japan, Ltd. (Trust account) 14.56% State Street Bank and Trust Company 505104 9.83% Custody Bank of Japan, Ltd. (Trust account) 6.35% The Chase Manhattan Bank, N.A. London Secs Lending Omnibus Account 2.78% Meiji Yasuda Life Insurance Company 2.30%
Relationship between the parties	Capital relationships The Company and SOTETSU ROSEN have no capital relationships with Marubeni whose disclosure is required. Personnel relationships One person is dispatched from Marubeni to SOTETSU ROSEN. Business relationships There is a business relationship between SOTETSU ROSEN and Marubeni. Related party relationships Marubeni is not considered a related party of the Company or SOTETSU ROSEN.		

	The counterparty's financial position and operating results for the last three fiscal years (Millions of yen unless otherwise specified)		
	Marubeni Corporation		
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Fiscal year-end	March 31	March 31	March 31
Net assets	3,562,846	3,768,633	4,513,798
Total assets	8,923,597	9,201,974	10,531,764
Net assets per share (yen)	2,066.11	2,187.73	2,633.18
Operating revenue	7,250,515	7,790,168	8,265,841
Operating profit	276,321	272,310	256,670
Profit before tax	567,136	629,207	664,457
Profit attributable to owners of parent	471,412	502,965	543,852
Net income per share (yen)	279.62	302.78	330.42

* Treasury shares were excluded when calculating shareholding ratios.

4. Schedule

Date of resolution by the Company's Board of Directors: June 26, 2026

Date of dissolution of the business partnership: June 30, 2026

5. Future outlook

The impact of the dissolution of the business partnership on the Company's consolidated and non-consolidated results will be minor.