

May 2, 2025

For Immediate Release

Company name: Sotetsu Holdings, Inc.
 Representative: Hideyuki Takizawa,
 Representative Director, President
 (Securities Code: 9003, TSE Prime Market)
 Contact: Hajime Mori, General Manager,
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Notice of Status of Acquisition of Treasury Shares
(Acquisition of treasury shares pursuant to the provisions of the Articles of
Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act)

Sotetsu Holdings, Inc. (the “Company”) resolved at a meeting of the Board of Directors held on February 20, 2025 matters regarding the acquisition of treasury shares in accordance with the provisions of Article 156 of the Companies Act applied mutatis mutandis pursuant to Paragraph 3, Article 165 of the same Act. The status of the acquisition is as follows.

- | | |
|------------------------------------|--|
| 1. Class of shares acquired | Common shares of the Company |
| 2. Total number of shares acquired | 904,900 shares |
| 3. Total price of shares acquired | 1,974,577,600 yen |
| 4. Acquisition period | From Tuesday, April 1, 2025 to Wednesday, April 30, 2025
(Contract basis) |
| 5. Method of acquisition | Purchase on the market of the Tokyo Stock Exchange |

(Reference)

- | | |
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| 1. Details of the acquisition | |
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares able to be acquired | 2 million shares (maximum)
(2.04% of total shares outstanding
[excluding treasury shares]) |
| (3) Total value of shares acquired | 5,000 million yen (maximum) |
| (4) Acquisition period | From Tuesday, March 11, 2025
to Wednesday, September 10, 2025 |
| (5) Method of acquisition | Purchase on the market of the Tokyo Stock Exchange |

(Note) Some or all of the shares may not be acquired, depending on market trends, among other factors.

2. Sum of share repurchase based on the above resolution of the meeting of the Board of Directors

(As of April 30, 2025)

- | | |
|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 1,592,600 shares |
| (2) Total value of shares acquired | 3,532,570,100 yen |