



November 5, 2025

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(Securities code: 9001; Tokyo Stock Exchange Prime Market)
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Notice Concerning Revision to Financial Results Forecast

TOBU RAILWAY CO., LTD. (the “Company”) hereby announces that it has revised its full-year financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which were previously announced on April 30, 2025, as a result of a careful review of recent operating trends and other factors indicating the need to revise the forecast, as described below.

- Revisions to consolidated financial results forecast figures for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 640,000	Millions of yen 68,000	Millions of yen 62,000	Millions of yen 50,000	Yen 251.63
Revised forecast (B)	650,000	69,000	64,000	51,500	260.87
Change (B – A)	10,000	1,000	2,000	1,500	—
Change (%)	1.6	1.5	3.2	3.0	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	631,461	74,604	72,716	51,330	252.99

2. Reason for revision

With respect to the full-year financial results forecast for the fiscal year ending March 31, 2026, the Company has revised upward its forecast, announced on April 30, 2025, for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent. This revision is a result of a review based on operating trends through the second quarter and other factors, reflecting the most recent trends, such as increased revenue in the travel and railway businesses.

* The above financial results forecast have been prepared based on information available to the Company as of the date of this announcement. Actual results may differ from the above forecast figures due to various factors in the future.