



September 5, 2025

Company name: TOBU RAILWAY CO., LTD.
Name of representative: Yutaka Tsuzuki, President and
Representative Director
(Securities code: 9001; Tokyo Stock
Exchange Prime Market)
Inquiries: Yosuke Noguchi, Manager of Finance
and Accounting Department
(Telephone: +81-3-5962-2176)

Notice Concerning Issuance of 136th Series of Unsecured Bonds

TOBU RAILWAY CO., LTD. (the “Company”) hereby announces that the Company has decided the terms and conditions of the issuance of domestic straight bonds, which was resolved at a meeting of the Board of Directors held on March 26, 2025, as described below.

1. 136th series of unsecured bonds (five-year bonds)

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| (1) Bond name | TOBU RAILWAY CO., LTD. 136th series of unsecured bonds (with inter-bond pari-passu clause) |
| (2) Total amount of offering | ¥10,000,000,000 |
| (3) Denomination per bond | ¥100,000,000 |
| (4) Interest rate | 1.433% per annum |
| (5) Issue price | ¥100 per face value of ¥100 |
| (6) Redemption price | ¥100 per face value of ¥100 |
| (7) Redemption date | September 12, 2030 |
| (8) Interest payment dates | September 12 and March 12 of each year
(March 12, 2026 shall be the first interest payment date.) |
| (9) Application period | September 5, 2025 |
| (10) Payment date | September 12, 2025 |
| (11) Offering method | Public offering |
| (12) Security | The bonds are unsecured and unguaranteed, and no specific assets have been reserved for the bonds. |
| (13) Application of the Act on Book-Entry Transfer of Corporate Bonds, etc. | The bonds are corporate bonds which are all subject to the provisions of the Act on Book-Entry Transfer of Corporate Bonds and Shares (hereinafter, the “Act on Book-Entry Transfer of Corporate Bonds, etc.”) in accordance with Article 66, Paragraph 2 of the Act on Book-Entry Transfer of Corporate Bonds, etc., and the Company may not issue such bonds except in the cases provided for in Article 67, Paragraph 2 of the Act on Book-Entry Transfer of Corporate Bonds, etc. |

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| (14) Book-entry transfer institution | Japan Securities Depository Center, Inc. |
| (15) Fiscal agent | MUFG Bank, Ltd. |
| (16) Underwriters | An underwriter syndicate where Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Mizuho Securities Co., Ltd., and SMBC Nikko Securities Inc. serve as joint lead managers |
| (17) Application handling location | Underwriters' head offices and domestic branches |
| (18) Rating | A (Rating and Investment Information, Inc.) |