



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

March 27, 2026

**Japan Excellent, Inc. (TSE: 8987)**  
Masahiro Sato, Executive Director

**Asset Management Company:**  
Japan Excellent Asset Management Co., Ltd.

**Representative:**  
Osamu Inagaki, President

**Contact:**  
Motoharu Himeno  
General Manager, Corporate Planning Dept.  
TEL: +81-3-5412-7911

**Notice Concerning Debt Financing  
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loans drawn down on March 31, 2026.

Brief details are as follows.

(Note) For details of the Loan, please refer to “Notice Concerning Debt Financing” dated March 25, 2026.

Lender	Loan Amount (millions of yen)	Interest Rate	Borrowing Period	Drawdown Date	Principal Repayment Date	Borrowing Method, Repayment Method, Collateral
Sumitomo Mitsui Banking Corporation	1,100	2.62125%	5.0 years	March 31, 2026	March 31, 2031	<ul style="list-style-type: none"> <li>• Term loan agreement</li> <li>• To be repaid in full on the repayment date</li> <li>• Unsecured</li> <li>• Non-guaranteed</li> </ul>
The Norinchukin Bank	2,300	2.37875%	4.5 years		September 30, 2030	
Aozora Bank, Ltd.	500	2.36136%	3.5 years		September 28, 2029	
Mizuho Bank, Ltd.	3,050	2.32875%	3.0 years		March 30, 2029	
Mizuho Trust & Banking Co., Ltd.	600	2.32875%	3.0 years		March 30, 2029	
MUFG Bank, Ltd.	2,600	2.22375%	2.5 years		September 29, 2028	
Total	10,150					

(End)

**Japan Excellent, Inc. Website:** <https://www.excellent-reit.co.jp/en/>