

**For Immediate Release
For Translation Purposes Only**

June 26, 2025

Japan Excellent, Inc. (TSE: 8987)
Kazuhiro Ono, Executive Director

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Japan Excellent Asset Management Co., Ltd.

Representative:

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**Notice Concerning Debt Financing
(Determination of Interest Rates)**

Japan Excellent, Inc. announces the applicable interest rates on the loans drawn down on June 30, 2025.

Brief details are as follows.

(Note) For details of the Loan, please refer to “Notice Concerning Debt Financing” dated June 24, 2025.

Lender	Loan Amount (millions of yen)	Interest Rate	Borrowing Period	Drawdown Date	Principal Repayment Date	Borrowing Method, Repayment Method, Collateral
The Norinchukin Bank	1,000	1.57125%	6.0 years	June 30, 2025	June 30,2031	• Term loan agreement • To be repaid in full on the repayment date • Unsecured • Non-guaranteed
Sumitomo Mitsui Banking Corporation	400	1.52772%	5.5 years		December 30,2030	
Mizuho Bank, Ltd.	3,700	1.49598%	5.1 years		July 31,2030	
Resona Bank, Limited	200	1.49125%	5.0 years		June 28, 2030	
Total	5,300					

(End)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>