

March 30, 2026

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation  
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061  
Hidenobu Shiota, Executive Director  
(Securities Code: 8986)  
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.  
Yoshiki Nishigaki, President and Chief Executive Officer  
Inquiries: Kentaro Azumi, General Manager, Acquisition and Asset  
Management Division  
Tel: +81-3-6757-9680

**Notice Concerning Appointment and Retirement of the Director of the Asset Manager**

We hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the “Asset Manager”), to which Daiwa Securities Living Investment Corporation (the “Investment Corporation”) entrusts the management of its assets, has decided to propose the following candidate for the director of the Asset Manager in the extraordinary general meeting on April 1, 2026.

**1. New Director (as of April 1, 2026)**

Director (non-executive): Hiroyuki Terada (Please refer to “Reference Material” for his career summary.)

These changes will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

End

(Reference Material)

Name	Brief personal history, title and significant concurrent positions	
Hiroyuki Terada	April 2001	Joined Daiwa Securities SMBC Co. Ltd. (currently, Daiwa Securities Co. Ltd.)
	April 2020	Manager of Treasury Section and Manager of Treasury Section (Osaka) , Treasury Department, Daiwa Securities Group Inc. and Daiwa Securities Co. Ltd.
	October 2025	Manager of Treasury Section, Treasury Department, Daiwa Securities Group Inc. and Daiwa Securities Co. Ltd. (present)
	April 2026	Manager of Treasury Section, Finance Department, Daiwa Securities Group Inc. and Daiwa Securities Co. Ltd. (scheduled)  Director (non-executive), Daiwa Real Estate Asset Management Co. Ltd. (scheduled)

\*URL: <https://www.daiwa-securities-living.co.jp/en/>