

August 5, 2025

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Tetsuo Akuzawa, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Yoshiki Nishigaki, President and Chief Executive Officer
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Notice Concerning Change of Key Employee of the Asset Manager

Daiwa Securities Living Investment Corporation (the “Investment Corporation”) hereby gives notice that Daiwa Real Estate Asset Management Co. Ltd. (the “Asset Manager”), to which the Investment Corporation entrusts the management of its assets, decided on the change of key employees at the board of directors’ meeting held today.

1. Change of Key Employee

Title	Newly appointed (as of August 5, 2025)	Former (as of August 4, 2025)
Head of DLI Investment Management Department, General Manager	Jun Abe	Hiroshi Udagawa

(Note) Please refer to “Attachment” for new Key Employee’s career summaries.

This change will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

End

[Attachment]

<New Key Employee's career summaries>

Name	Career Summary	
Jun Abe	Apr. 1999	Joined Nomura Home Co., Ltd.
	Jan. 2003	Joined Pacific Management Corporation
	Jun. 2009	Joined Tokyo Tatemono Investment Advisors Co., Ltd.
	Feb. 2013	Joined Daiwa Real Estate Asset Management Co. Ltd. Manager, Private Fund Management Department
	Apr. 2019	Head of Asset Management Department, General Manager and General Manager, Origination Department
	Oct. 2020	Head of Private REIT Investment Management Department, General Manager
	Apr. 2023	Head of DOI Investment Management Department, General Manager
	Apr. 2024	Deputy General Manager of Acquisition and Asset Management Division, and Head of Portfolio Strategy Department, General Manager
	Apr. 2025	Director, General Manager of Acquisition and Asset Management Division, and Head of Portfolio Strategy Department, General Manager (current)
	Aug. 2025	Director, General Manager of Acquisition and Asset Management Division, Head of DLI Investment Management Department, General Manager and Head of Portfolio Strategy Department, General Manager (scheduled)

*URL: <https://www.daiwa-securities-living.co.jp/en/>