

April 9, 2025

To All Concerned Parties

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Notice Concerning Interest-Rate Swap Agreements

Daiwa Securities Living Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that the Investment Corporation executed interest-rate swap agreements. Details are provided as follows.

I. Purpose of the Interest-Rate Swap Agreements

The Investment Corporation will fix the interest rate payable on a portion of existing floating-rate loans totaling 13,600 million yen in order to hedge against the risk of rising interest rates.

II. Summary of the Interest-Rate Swap Agreements

Lenders	Notional Amount (JPY million)	Counterparty	Interest Rate		Commencement Date	Termination Date
			Fixed interest rate payable	Floating interest rate receivable		
MUFG Bank, Ltd.	1,000	Mizuho Bank, Ltd.	1.0590%	3-month JBA Japanese Yen TIBOR (Note 1)	April 11, 2025	March 30, 2029
The Ashikaga Bank, Ltd.	500					
The Hyakugo Bank, Ltd.	1,000		1.0720%			June 29, 2029
The Hiroshima Bank, Ltd.	500					
	500		1.0890%			August 31, 2029
MUFG Bank, Ltd.	1,000		1.0840%			September 28, 2029
Resona Bank, Limited	500		1.0840%			September 28, 2029
	800					
The Senshu Ikeda Bank, Ltd.	500					
Kansai Mirai Bank, Limited	500					
The Yamanashi Chuo Bank, Ltd.	500					

Mizuho Bank, Ltd.	1,200	Mizuho Bank, Ltd.	1.0880%	3-month JBA Japanese Yen TIBOR (Note 2)	April 11, 2025	October 31, 2029
Sumitomo Mitsui Trust Bank, Ltd.	1,200					
Resona Bank, Limited	1,100		1.0920%	3-month JBA Japanese Yen TIBOR (Note 1)		November 30, 2029
The Norinchukin Bank	800		1.1130%			March 29, 2030
MUFG Bank, Ltd.	1,000		1.1080%			
Sumitomo Mitsui Banking Corporation	1,000					

(Note 1) The interest payment date is the last day of March, June, September, and December of each year (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day). Floating interest rate receivable is calculated on the basis of the 3-month JBA TIBOR published two business days prior to the commencement of the calculation period for interest.

(Note 2) The interest payment date is the last day of January, April, July, and October of each year (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day). Floating interest rate receivable is calculated on the basis of the 3-month JBA TIBOR published two business days prior to the commencement of the calculation period for interest.

Please refer to the 3-month JBA TIBOR Administration website (<http://www.jbatibor.or.jp/english/rate/>) for JBA Japanese Yen TIBOR information.

III. Interest rate payable after the conclusion of the Interest-Rate Swap Agreements for floating interest rate borrowing

Lenders	Amount of borrowing (JPY million)	Floating interest rate	Fixed interest rate payable	Borrowing date	Due date
MUFG Bank, Ltd.	1,000	3-month JBA Japanese Yen TIBOR +0.4075%	1.4665%	March 29, 2024	March 30, 2029
The Ashikaga Bank, Ltd.	500				
The Hyakugo Bank, Ltd.	1,000	3-month JBA Japanese Yen TIBOR +0.4075%	1.4795%	June 28, 2024	June 29, 2029
The Hiroshima Bank, Ltd.	500				
	500	3-month JBA Japanese Yen TIBOR +0.4075%	1.4965%	August 30, 2024	August 31, 2029
MUFG Bank, Ltd.	1,000	3-month JBA Japanese Yen TIBOR +0.4950%	1.5790%	June 30, 2022	September 28, 2029
Resona Bank, Limited	500				
	800	3-month JBA Japanese Yen TIBOR +0.4825%	1.5665%	October 4, 2022	September 28, 2029
The Senshu Ikeda Bank, Ltd.	500				
Kansai Mirai Bank, Limited	500				
The Yamanashi Chuo Bank, Ltd.	500				
Mizuho Bank, Ltd.	1,200	3-month JBA Japanese Yen TIBOR +0.4825%	1.5705%	October 31, 2022	October 31, 2029
Sumitomo Mitsui Trust Bank, Ltd.	1,200				
Resona Bank, Limited	1,100	3-month JBA Japanese Yen TIBOR +0.4533%	1.5453%	June 30, 2023	November 30, 2029
The Norinchukin Bank	800	3-month JBA Japanese Yen TIBOR +0.5075%	1.6205%	October 4, 2022	March 29, 2030
MUFG Bank, Ltd.	1,000	3-month JBA Japanese Yen TIBOR +0.4950%	1.6030%	December 30, 2022	March 29, 2030
Sumitomo Mitsui Banking Corporation	1,000				

IV. Forecast

There is minimal impact from these interest-rate swap agreements on asset management conditions for the fiscal period ending September 30, 2025 (April 1, 2025 to September 30, 2025).

V. Other

As for risks pertaining to the Financing, there are no material changes from the content described in “Investment Risks” in the 37th FP Securities Report submitted on December 20, 2024.