

Translation of Japanese Original

April 1, 2026

To All Concerned Parties

REIT Issuer:  
KDX Realty Investment Corporation  
Representative: Hiroaki Momoi, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Representative: Atsuhiko Murata, President & CEO  
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Notice Concerning Organizational Change of the Asset Management Company  
(Establishment of Digital Management Department)

KDX Realty Investment Corporation (“KDXR”) announced that Kenedix Real Estate Fund Management, Inc. (the “Asset Management Company”), an asset management company for KDXR, implemented an organizational change effective today as follows.

The Asset Management Company has established the Digital Management Department as an organization dedicated to promoting and overseeing business transformation in real estate asset management, based on the belief that enhancing both management capabilities and organizational strength is essential for the growth of KDXR.

Outline of the Organizational Change

1. Strengthening the Organizational Foundation to Build a Real Estate Asset Management Framework Driven by Advanced Data Management

In light of the rapid advancement of DX and the adoption of AI technologies, the Asset Management Company recognizes that establishing an operational framework capable of swiftly retrieving necessary data and leveraging it for decision-making and execution is becoming a core source of competitiveness in real estate asset management. To build a data-driven real estate asset management structure through the initiatives outlined below, the Asset Management Company has established the Digital Management Department, which will drive cross-functional utilization of digital technologies and promote business transformation.

- (1) By reorganizing and leveraging the various data that form the basis of investment decisions, including the operational expertise cultivated to date and information on managed properties, the Asset Management Company will enhance the quality and speed of decision-making and execution. Through these efforts, the Asset Management Company will strengthen the foundation of asset management capabilities by promoting active management grounded in data management as a competitive advantage.
- (2) By driving business transformation in asset management operations and overseeing the planning, development, and governance of data, IT, and AI utilization, the Asset Management Company will strengthen the foundation of organizational capabilities, enabling sustainable growth for the Asset Management Company.

2. Effective Date

April 1, 2026

< Attached Materials >

Attachment 1: Organizational Chart of the Asset Management Company after the Organizational Change

Attachment 2: Separation of Duties of the Digital Management Department

KDXR's website: <https://www.kdx-reit.com/eng/>

*[Provisional Translation Only]*

*This document is an English translation of the original Japanese document and is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*



Attachment 2: Separation of Duties of the Digital Management Department

Department Name	Duties
Digital Management Department	<ul style="list-style-type: none"> <li data-bbox="424 327 1407 432">• Items related to promoting the development, management, and improvement of the Asset Management Company’s operational infrastructure through the utilization of digital technologies</li> <li data-bbox="424 479 1407 546">• Items related to the development and management of various data infrastructures for asset management operations, as well as the promotion of data utilization in those operation.</li> <li data-bbox="424 593 1407 660">• Items related to management of the risks stipulated in the provisions of the Asset Management Company</li> <li data-bbox="424 707 1031 732">• Other items incidental to or related to the above items</li> </ul>