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For Immediate Release

REIT Issuer

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Notice Concerning New Acquisition and Reacquisition of CASBEE for Real Estate Certification

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced today that it newly acquired CASBEE (Comprehensive Assessment System for Built Environment Efficiency) for Real Estate Certification (the “System”) for two owned properties and reacquired the System for one property, as described below.

With the acquisition this time, the total number of properties owned by the Investment Corporation that have acquired a green building certification has become 43, and the ratio of such properties to the entire portfolio properties (based on total floor area of the portfolio properties) stands at 45.8%.

Details

1. Overview of the System

CASBEE is a method for evaluating and rating the environmental performance of buildings and the built environment. It is a comprehensive assessment of the quality of a building, evaluating features such as interior comfort and scenic aesthetics, in consideration of environment practices that include using materials and equipment that save energy or achieve smaller environmental loads. The CASBEE assessment is ranked in five grades: Superior (S), Very Good (A), Good (B+), Slightly Poor (B-) and Poor (C).

For details of the System, please refer to the following URL.

[Institute for Built Environment and Carbon Neutral for SDGs](#)

Note: This press release was prepared to make an announcement to the public concerning the new acquisition and reacquisition of CASBEE for real estate certification by the Investment Corporation. It has not been prepared to solicit investment whether in or outside Japan. The Investment Corporation requests that prospective investors be sure to read the prospectus for the issuance of new investment units and secondary offering of investment units as well as amendments thereto (if any) prepared by the Investment Corporation, and note that the investment decisions are made at their discretion and responsibility.

## 2. Property acquired certification for CASBEE for real estate and Certification rank

Property Name (Location, Property Photo)	Certification Rank	
	After Reacquisition	Before Reacquisition
<p>HAMACHO HEIWA BUILDING ( Chuo-ku, Tokyo)</p> 	 <p>(Rank S)</p>	<p>—</p>
<p>HF MEGURO GYONINZAKA RESIDENCE (Meguro-ku, Tokyo)</p> 	 <p>(Rank A)</p>	<p>—</p>
<p>HF NIHONBASHI KABUTOCHO BUILDING (Chuo-ku, Tokyo)</p> 	 <p>(Rank S)</p>	 <p>(Rank S)</p>

## 3. Future Initiatives of the Investment Corporation

The Investment Corporation will continue its endeavors as it implements environmental and energy saving measures at its owned properties and takes a variety of social requirements into consideration.

The Investment Corporation's policy regarding ESG : <https://www.heiwa-re.co.jp/en/sustainability/>

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\* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>

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