

March 26, 2026

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.
5-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo
Aya Motomura, Executive Director
(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.
Masanori Hirano, Representative Director, President and Chief Executive Officer
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Notice Concerning Change of Directors in Asset Management Company

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announces that HEIWA REAL ESTATE Asset Management CO., LTD. (the “Asset Management Company”) today decided on change in directors of the Asset Management Company at the general meeting of shareholders held today, as described below.

Details

1. Directors to be changed

(1) Director to be newly appointed (on April 1, 2026)

Director (part-time) Yuji Tomiyasu*

Director (part-time) Akika Honpo*

* Brief personal profile of the new director is shown in the attached.

(2) Director to be resigned (on March 31, 2026)

Director (part-time) Naoyuki Matsumoto

Director (part-time) Ichiro Wagatsuma

The respective filings required pursuant to the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations, and rules will be performed for this matter.

(Reference) Officers of the Asset Management Company. (on April 1, 2026)

Representative Director, President and Chief Executive Officer

Masanori Hirano

Director, Managing Executive Officer and Business Planning Division General Manager

Yasutake Watanabe

Director, Senior Managing Officer and Investment Management Division General Manager

Hideaki Sekine

Director (part-time)

Yuji Tomiyasu

Director (part-time)

Akika Honpo

Auditor (part-time)

Daisuke Kobayashi

Senior Managing Officer and General Manager of Business Administration Department
Managing Officer and General Manager of Internal Audit Department

Junichi Kawamura
Naoya Matsumoto

* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>

[Attachment] Biography of Newly Appointed Director

Title	Name	Career Highlights
Director (part-time)	Yuji Tomiyasu	<p>Apr. 1994 Joined HEIWA REAL ESTATE CO., LTD.</p> <p>Oct. 2009 Appointed Director (part-time) of Canal Investment Trust Co., Ltd. (presently HEIWA REAL ESTATE Asset Management CO., LTD.) Assistant to the President of HEIWA REAL ESTATE Asset Management CO., LTD.</p> <p>Oct.2010 Appointed Deputy General Manager, Planning & Finance Group, General Affairs Headquarters, HEIWA REAL ESTATE Asset Management CO., LTD.</p> <p>April. 2011 Appointed Deputy General Manager, Planning & Finance Group, General Affairs & Planning Headquarters, HEIWA REAL ESTATE CO., LTD.</p> <p>Jun. 2011 Appointed Director, HEIWA REAL ESTATE Asset Management CO., LTD.</p> <p>Jun. 2015 Appointed Deputy General Manager, Planning & General Affairs Department, HEIWA REAL ESTATE Asset Management CO., LTD.</p> <p>Jun. 2020 Appointed General Manager, Office Building Development Department, HEIWA REAL ESTATE CO., LTD.</p> <p>Apr. 2025 Appointed General Manager, General Affairs Department & Head, Legal Office, HEIWA REAL ESTATE Asset Management CO., LTD. (Present)</p> <p>Apr. 2026 Appointed Director (part-time) , HEIWA REAL ESTATE Asset Management CO., LTD. (Expected)</p>
Director (part-time)	Akika Honpo	<p>Mar. 2016 Joined HEIWA REAL ESTATE CO., LTD.</p> <p>Apr. 2022 Appointed Deputy General Manager, Office Building Development Department, HEIWA REAL ESTATE CO., LTD.; concurrently involved with The Consortium for Japan International Asset Management Center Promotion (JIAM) as a member.</p> <p>Jun. 2022 Appointed Deputy General Manager, Office Building Development Department, HEIWA REAL ESTATE CO., LTD.</p> <p>Apr. 2024 Appointed Deputy General Manager, Office Building Development Department & Head, Hotel Business Office, HEIWA REAL ESTATE CO., LTD.</p> <p>Apr. 2025 Appointed General Manager, Office Building Development Department & Head, Hotel Business Office, HEIWA REAL ESTATE CO., LTD. (Present)</p> <p>Apr. 2026 Appointed Director (part-time) of HEIWA REAL ESTATE Asset Management CO., LTD. (Expected)</p>

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