

October 2, 2025

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Toshihide Ichikawa, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Shigekazu Yokochi
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Morio Shibata
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning the Results of GRESB Real Estate Assessment

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation received an assessment rank of “4 Stars”, and a “Green Star” status for the 11th consecutive years in the GRESB Real Estate Assessment.

1. Overview of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, about 150 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2025, 2,383 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

2. Results of GRESB Real Estate Assessment

In the 2025 GRESB Real Estate Assessment, the Investment Corporation received a “4 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants.

It also acquired a “Green Star” designation for the 11th consecutive year by obtaining a score higher than 50% of the points allocated to each component; “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



3. Results of GRESB Public Disclosure Level Assessment

The Investment Corporation also received the highest “A Level” for the GRESB Public Disclosure, which assess the width of ESG disclosure.



GRESB website: <http://gresb.com/>

4. The Investment Corporation's Initiatives Going Forward

In accordance with the Asset Management Company's Sustainability Policy, the Investment Corporation recognizes the importance of environmental, social and governance (ESG) considerations and implements initiatives aimed at enhancing sustainability.

For more details, please refer to the following website.

The Investment Corporation's Sustainability Initiatives: <https://www.frontier-reit.co.jp/en/csr/index.html>

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/en/>

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.