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Notice Concerning First Participation in CDP Climate Change Program

TOKYU REIT, Inc. ("TOKYU REIT") today announced that it has participated in CDP Climate Change Program for the first time and received a score of "C" in the 2025 assessment.

1. About CDP

CDP is an international environmental non-profit organization established in the U.K. in 2000 that administers a global environmental disclosure system for corporations and municipalities. In 2025, more than 22,100 companies disclosed information through CDP's platform, and nearly 20,000 of them received scores.

Its annual disclosure of environmental information and its evaluation process are widely recognized as the global standard in corporate environmental disclosure. In 2025, 640 institutional investors representing \$127 trillion in assets requested CDP to collect data on environmental impacts, risks, and opportunities.



CDP website: <https://www.cdp.net/en>

2. Result of CDP Assessment

CDP scores are evaluated on 8 levels: Leadership level (A, A-), Management level (B, B-), Awareness level (C, C-), and Disclosure level (D, D-). If there is no response, the score is "F".

TOKYU REIT participated in CDP for the first time in 2025 by responding to the Climate Change Questionnaire and received a "C" score.

3. Future Initiatives

Based on the “Sustainability Policy” established by Tokyu REIM, TOKYU REIT recognizes the importance of environmental consideration in property investment and management. Based on awareness of corporate social responsibility, TOKYU REIT continues to work towards reducing environmental impact and aiding the transition to a sustainable society.

This acquisition of Participation in CDP is part of such initiatives. In addition to ongoing utilization of the Program, TOKYU REIT will continue to promote initiatives for promotion of environmental considerations, social contributions, establishment of governance structure and ensuring transparency through information disclosure, etc., while working together with property management companies, etc.

*Sustainability initiatives by TOKYU REIT: <https://www.tokyu-reit.co.jp/eng/sustainability/message>

*Website of TOKYU REIT: <https://www.tokyu-reit.co.jp/eng/>

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.