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Notice Concerning Acquisition of SBT (Science Based Targets) Certification

TOKYU REIT, Inc. ("TOKYU REIT") today announced that it has acquired SBT Certification of its greenhouse gas (GHG) emissions reduction targets.

1. Overview of SBT Certification

   SBTs (Science Based Targets) are scientific-based GHG emissions reduction targets certified by the SBTi (the Science Based Targets initiative), an international initiative jointly established by the CDP, the UNGC (the United Nations Global Compact), the WRI (the World Resources Institute) and the WWF (the World Wide Fund for Nature) in 2015. In order to acquire SBT Certification, it is necessary to align GHG emission reduction targets with the goals of the Paris Agreement.

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2. Acquisition of SBT Certification

TOKYU REIT has set science-based GHG emission reduction targets and has now acquired SBT Certification. The targets set by TOKYU REIT are as follows:

<GHG emissions reduction targets>

	Base year	Target year	GHG emissions reduction rate (total amount basis)
Near-Term targets	FY2019	FY2030	Scope 1+2 84.8% reduction Scope 3 46.2% reduction
Long-Term targets (Net-Zero targets)		FY2050	Achieve Net-Zero Scope 1+2+3 90% or more reduction (Residual emissions will be neutralized in accordance with the SBTi criteria)

3. Future Initiatives

Based on the "Sustainability Policy" established by Tokyu REIM, TOKYU REIT recognizes the importance of environmental consideration in property investment and management. Based on awareness of corporate social responsibility, TOKYU REIT continues to work towards reducing environmental impact and aiding the transition to a sustainable society.

This acquisition of SBT Certification is part of such initiatives. In addition to ongoing utilization of the Program, TOKYU REIT will continue to promote initiatives for promotion of environmental considerations, social contributions, establishment of governance structure and ensuring transparency through information disclosure, etc., while working together with property management companies, etc.

*Sustainability initiatives by TOKYU REIT: https://www.tokyu-reit.co.jp/eng/sustainability/message
*Website of TOKYU REIT: https://www.tokyu-reit.co.jp/eng/