

March 26, 2026

For Immediate Release

REIT Issuer  
NTT UD REIT Investment Corporation  
1-5-1 Otemachi, Chiyoda Ward, Tokyo  
Executive Director Kazuhiro Kimura  
(Securities Code 8956)

Asset Management Company  
NTT Urban Development Asset Management Corporation  
President & CEO Yasutake Horinouchi  
[Contact]

Head of Investor Relations Office Natsuko Matsuda  
TEL: +81-3-6262-9400

## Notice Concerning Organizational Restructuring and Personnel Change of the Asset Management Company

NTT Urban Development Asset Management Corporation (“UDAM”) the asset management company of NTT UD REIT Investment Corporation (“NUD”) hereby announces that the following decisions regarding the organizational restructuring effective April 1, 2026 (hereinafter, the “Organizational Restructuring”) and personnel changes.

### 1. Regarding the Organizational Restructuring

#### (1) Reasons for Restructuring

The environment surrounding the real estate market, including the REIT market, has undergone significant changes, necessitating a more sophisticated and specialized management structure. Therefore, the organizational structure is being revised with the following three objectives:

- ① Clarifying functional divisions and business responsibilities through the introduction of a divisional system
- ② Strengthening technical support systems to optimize building operation costs
- ③ Preventing conflicts of interest and enhancing information security through information isolation between business divisions and strict compliance enforcement

#### (2) Details of the Restructuring

The organizational chart following the Organizational Restructuring is as shown in the Attachment.

#### (3) Scheduled date of the Restructuring

April 1, 2026

### 2. List of Officers Following the Organizational Restructuring (Effective April 1, 2026)

President & CEO Yasutake Horinouchi

Director,  
Head of J-REIT Management Div.,  
General Manager of Asset Management Dept. Kazuhiro Kimura

Director,  
General Manager of Finance Dept.,  
J-REIT Management Div.  
overseeing Investor Relations Dept.,  
J-REIT Management Div. Tatsuya Takahashi

Director,  
Head of Private REIT Management Div.,  
General Manager of Asset Management Dept. Yasunori Onodera

Director,  
General Manager of Architectural and  
Environmental Engineering Dept. Keiji Saito

Director,  
General Manager of Corporate Administration Dept.,  
General Manager of General Affairs and Human  
Resources Dept.,  
overseeing Fund Management Dept.

Hiroshi Ogasawara

Director (part-time)

Yusuke Baba

Corporate Auditor (part-time)

Junko Ito

### 3. Resigning Director (Resignation Date: March 31, 2026)

Director & CFO, General Manager  
of Finance Department

Takeshi Iwata

### 4. Key Personnel Appointments (Effective April 1, 2026)

General Manager of Investment Dept.,  
J-REIT Management Div.

Katsushi Hattori

General Manager of Investor Relations Dept.,  
J-REIT Management Div.

Natsuko Matsuda

General Manager of Investment Dept.,  
Private REIT Management Div.

Seiji Okinaga

General Manager of  
Finance and Investor Relations Dept.,  
Private REIT Management Div.

Naoki Kori

General Manager of Fund Management Dept.

Tatsuya Mazaki

Furthermore, necessary filings and other arrangements will be made regarding these changes pursuant to the provisions of the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other relevant laws and regulations.

\* NUD's website is <https://nud-reit.co.jp/en/>

\*\* Neither NUD nor UDAM makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

**[Attachment] The Organizational Chart following the Organizational Restructuring (planned)**

