

June 17, 2025

For Immediate Release

REIT Issuer

NTT UD REIT Investment Corporation
1-5-1 Otemachi, Chiyoda Ward, Tokyo
Executive Director

Kazuhiro Kimura
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Asset Management Company

NTT Urban Development Asset Management Corporation
President & CEO
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Natsuko Matsuda

**Notice Concerning Change in Duties Delegated to Director and
Change of Personnel of the Asset Management Company**

NTT Urban Development Asset Management Corporation (“UDAM”), the asset management company of NTT UD REIT Investment Corporation (“NUD”), hereby announce that the Board of Directors meeting held today resolved to change the duties of directors and make material personnel changes as follows.

1. Change in Duties Delegated to Director (change on June 17, 2025)

(New title)	(Name)	(Present title)
Director, General Manager of Corporate Administration Department, overseeing Fund Management Department	Hiroshi Ogasawara	Director, General Manager of Corporate Administration Department, overseeing Fund Management Department and Internal Audit Office
Director & CFO, General Manager of Finance Department	Takeshi Iwata	Director & CFO, General Manager of Finance Department, overseeing Investor Relations Office
Director, Overseeing Investment Management Department and Investor Relations Office	Tatsuya Takahashi	Director (part-time)

2. Material Personnel Change (scheduled to assume office as of July 1, 2025)

(New title)	(Name)	(Present title)
Head of Internal Audit Office	Kenji Moriwaki	—

Furthermore, necessary filings and other arrangements will be made regarding the change pursuant to the provisions of the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other relevant laws and regulations.

* NUD’s website is <https://nud-reit.co.jp/en/>

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