

November 7, 2025

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation ("JMF") announces today its decision concerning refinancing as outlined below.

1. Overview

JMF will refinance the existing loan maturing on November 21, 2025 and November 28, 2025 as outlined below.

Lender	Loan Amount	Loan Term	Interest Rate		Scheduled Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Sumitomo Mitsui Trust Bank, Limited	¥ 1,200 Million	4.9 years	Fixed	To be determined (Note)	November 21, 2025	October 31, 2030	Unsecured and unguaranteed, lump sum repayment
MUFG Bank, Ltd.	¥ 3,300 Million	6.9 years	Fixed	To be determined (Note)		October 29, 2032	
MUFG Bank, Ltd.	¥ 5,000 Million	1.0 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	November 28, 2025	November 30, 2026	
Sumitomo Mitsui Trust Bank, Limited	¥ 2,000 Million	4.9 years	Fixed	To be determined (Note)		October 31, 2030	

(Note) The announcement on the interest rate will be made at the time of determination.

Japan Metropolitan Fund Investment Corporation

<Reference: Description of existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate ^(Note)		Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
MUFG Bank, Ltd. Sumitomo Mitsui Trust Bank, Limited	¥ 4,500 Million	8.0 years	Fixed	0.465%	November 22, 2017	November 21, 2025	Unsecured and unguaranteed, lump sum repayment
Sumitomo Mitsui Trust Bank, Limited	¥ 2,000 Million	1.9 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.150%	December 21, 2023	November 28, 2025	
MUFG Bank, Ltd.	¥ 5,000 Million	0.9 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	December 30, 2024		

(Note) The figure is rounded off to third decimal places.

2. Status of Interest-Bearing Debts after Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	24,400	24,400	0
Total Short-Term Interest-Bearing Debt	24,400	24,400	0
Long-Term Borrowings ^(Note) (Green Loan)	569,745 (14,500)	569,745 (14,500)	0 (0)
Corporate Bonds (Green Bonds)	43,500 (28,000)	43,500 (28,000)	0 (0)
Total Long-Term Interest-Bearing Debt	613,245	613,245	0
Total Borrowings and Corporate Bonds	637,645	637,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.