

October 20, 2025

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Asset Management Company

KJR Management

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation ("JMF") announces today its decision concerning refinancing as outlined below.

1. Overview

JMF will refinance the existing loan maturing on October 31, 2025 as outlined below.

Lender	Loan Amount	Loan Term	Interest Rate		Scheduled Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Resona Bank, Limited	¥ 2,000 Million	4.0 years	Fixed	To be determined (Note)	October 31, 2025	October 31, 2029	Unsecured and unguaranteed, lump sum repayment
Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	5.0 years	Fixed	To be determined (Note)		October 31, 2030	
The Chiba Bank, Ltd.	¥ 1,000 Million	5.0 years	Fixed	To be determined (Note)			
The Keiyo Bank, Ltd	¥ 1,000 Million	5.0 years	Fixed	To be determined (Note)			
MUFG Bank, Ltd.	¥ 3,000 Million	7.0 years	Fixed	To be determined (Note)		October 29, 2032	

(Note) The announcement on the interest rate will be made at the time of determination.

Japan Metropolitan Fund Investment Corporation

<Reference: Description of existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate		Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
MUFG Bank, Ltd.	¥ 6,000 Million	1.0 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	October 31, 2024	October 31, 2025	Unsecured and unguaranteed, lump sum repayment
Sumitomo Mitsui Banking Corporation	¥ 3,000 Million	1.0 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%			

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

		Before	After	Variation
	Short-Term Borrowings	33,400	24,400	-9,000
	Total Short-Term Interest-Bearing Debt	33,400	24,400	-9,000
	Long-Term Borrowings ^(Note)	560,745	569,745	+9,000
	(Green Loan)	(14,500)	(14,500)	(0)
	Corporate Bonds	43,500	43,500	0
	(Green Bonds)	(28,000)	(28,000)	(0)
	Total Long-Term Interest-Bearing Debt	604,245	613,245	+9,000
	Total Borrowings and Corporate Bonds	637,645	637,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.