

July 6, 2026

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation
Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.
Kazuyuki Inoue, President & CEO
Contact: Masaaki Fujino

Senior Executive Officer & General Manager
Strategic Planning Department

Phone: +81-3-3211-7951

Announcement of Expected Personnel Change in Director and Other Officer at Asset Management Company

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Real Estate Asset Management Co., Ltd., an asset management company to which JRE entrusts the asset investment, resolved at its board of directors’ meeting held today that it refer a matter regarding the appointment of a new director to the shareholders’ meeting.

In addition, it is also resolved today to make change to executive officer and general manager.

1. Director to assume office (Effective July 10, 2026)

Director, Senior Executive Officer and General Manager, Corporate Administration Department and Risk Management Department	Yasuyuki Sakurai
--	------------------

2. Director to retire (Effective July 9, 2026)

Director, General Manager, Sustainability Management Department and Risk Management Department	Hiroshi Kato
--	--------------

3. Change in Executive Officer and general manager (Effective July 10, 2026)

	New position	Current position
Yasuyuki Sakurai	Director, Senior Executive Officer and General Manager, Corporate Administration	Senior Executive Officer and General Manager, Corporate Administration

	Department and Risk Management Department	Department
Toru Sasaki	General Manager, Sustainability Management Department and Unit Leader, Asset Management Department	Unit Leader, Asset Management Department

The career summaries of the individuals assuming new positions are as Attachment.

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

Career summaries of the newly appointed individuals

Position	Name	Main career summary	
Director, Senior Executive Officer and General Manager, Corporate Administration Department and Risk Management Department	Yasuyuki Sakurai	April 1992 April 2011 April 2014 April 2015 April 2017 April 2018 April 2019 April 2023 April 2024 July 2026	Joined Mitsubishi Estate Co., Ltd. Deputy General Manager, Commercial Property Development and Investment Planning Department Deputy General Manager, Retail Property Management Department Deputy General Manager, Office Building Planning Department Unit Leader, Office Building Planning Department Seconded to Japan Real Estate Asset Management Co., Ltd. and appointed as General Manager, Compliance Department Director, General Manager, Compliance Department Senior Executive Officer and General Manager, Asset Management Department Senior Executive Officer and General Manager, Corporate Administration Department Director, Senior Executive Officer and General Manager, Corporate Administration Department and Risk Management Department (to be appointed)

Position	Name	Main career summary	
General Manager, Sustainability Management Department and Unit Leader, Asset Management Department	Toru Sasaki	April 1992 March 2010 April 2019 October 2025 July 2026	Joined The Dai - ichi Mutual Life Insurance Company (currently Daiichi Life Insurance Co.,Ltd.) Joined Japan Real Estate Asset Management Co., Ltd. Deputy General Manager, Asset Management Department Unit Leader, Asset Management Department General Manager, Sustainability Management Department and Unit Leader, Asset Management Department (to be appointed)

This is the English translation of the announcement in Japanese dated July 6, 2026.

No assurance or warranties are given for the completeness or accuracy of this English translation.