

August 29, 2025

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Kazuyuki Inoue, President & CEO

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Announcement of Change of Directors of Asset Management Company

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Real Estate Asset Management Co., Ltd., an asset management company to which JRE entrusts the asset investment, resolved at its board of directors’ meeting held today that it refer a matter regarding the following appointment of a new director to the shareholders’ meeting.

1. Change of Directors

Director to assume office (Effective September 5, 2025)

Director (part-time) Kazuya Shiba

Director to retire (Effective September 4, 2025)

Director (part-time) Takahiro Ishii

The asset management company will perform the necessary procedures including filings with regard to the above change pursuant to the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

The career summary of the newly appointed person is as attached.

Career summary of the newly appointed person

Position	Name	Main career summary	
Director (part-time)	Kazuya Shiba	April 2009 April 2025 September 2025 October 2025	Joined Mitsubishi Estate Co., Ltd. Investment Management Business Department Director, Japan Real Estate Asset Management Co., Ltd. (expected) Unit Leader, Investment Management Business Department, Mitsubishi Estate Co., Ltd. (expected)

This is the English translation of the announcement in Japanese dated August 29, 2025.

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