

July 8, 2025

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

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**Announcement of Debt Financing**

Japan Real Estate Investment Corporation hereby announces its decision today to procure funds as follows:

## 1. Reason for the borrowing

Repayment of the existing short-term loan of JPY 2 billion executed on July 10, 2024

## 2. Overview of the borrowing

(1) Borrowing date: July 10, 2025

(2) Lender, Amount of loan, Principal repayment date:

Lender	Amount of loan	Principal repayment date
Mizuho Bank, Ltd.	JPY 2,000 million	July 10, 2026

(3) Interest rate: Base rate (1-month JPY TIBOR published by Japanese Bankers Association (hereinafter "JBA")) + 0.040% (Note1)

(4) Method of borrowing: Loan based on overdraft agreement  
Unsecured/unguaranteed loan

(5) Interest payment date: The principal repayment date and the 10th of every month in the period until the principal repayment date (Note2)

(6) Method of principal repayment: Lump-sum repayment on the principal repayment date

(Note1) • The base rate to calculate the interest to be paid on interest payment dates is JBA 1-month JPY TIBOR as of the second preceding business day of the borrowing date for the first interest payment date and as of the second preceding business day of the most recent interest payment date for the subsequent interest payment dates. (JBA 1-month JPY TIBOR as of July 8, 2025 is 0.60364%.)

• For the JBA Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (<https://www.jbatibor.or.jp/english/rate/>).

(Note2) When an interest payment date is not a business day, the interest shall be paid on the following business day or the immediately preceding business day if the following business day is in the following month.

<Reference> Overview of Existing Loan Subject to Repayment

Lender	Amount of loan	Borrowing date	Principal repayment date	Disclosure date
Mizuho Bank, Ltd.	JPY 2,000 million	July 10, 2024	July 10, 2025	July 8, 2024

3. Balance of interest-bearing debt after the debt financing

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	27,000	27,000	±0
Long-term loans payable (Variable interest rate)	38,000	38,000	±0
Long-term loans payable (Fixed interest rate)	373,200	373,200	±0
<b>Total loans</b>	<b>438,200</b>	<b>438,200</b>	<b>±0</b>
Investment corporation bonds	32,993	32,993	±0
<b>Total investment corporation bonds</b>	<b>32,993</b>	<b>32,993</b>	<b>±0</b>
<b>Total interest-bearing debt</b>	<b>471,193</b>	<b>471,193</b>	<b>±0</b>

4. Others

Regarding risks pertaining to this loan repayment, there is no material change to the descriptions of “Investment risks” in the latest securities report submitted on June 25, 2025.

This is the English translation of the announcement in Japanese dated July 8, 2025.

No assurance or warranties are given for the completeness or accuracy of this English translation.