October 1, 2025

Company Name	Sun Frontier Fudousan Co., Ltd.
Representative	Seiichi Saito, President and CEO (Stock Code: 8934, TSE Prime Market)
Inquiries	Takeshi Hirahara, Senior Executive Officer, and General Manager of Corporate Planning Department TEL: +81-3-5521-1551

Notice Regarding Acquisition of Shares in Otake Kenso Holdings Co., Ltd.

We hereby announce that we have acquired 100% of the issued shares of Otake Kenso Holdings Co., Ltd., as outlined below.

1. Purpose of Share Acquisition

Our group provides comprehensive one-stop real estate services centered on the core business of real estate revitalization. These services span from building acquisition, revitalization and utilization planning, construction work, tenant attraction, guarantee services, sales, and management, to subsequent building operations.

Otake Kenso Holdings Co., Ltd., and its group companies (hereinafter referred to as the “Otake Kenso HD Group”), which we have acquired, possess a long-standing track record and advanced technical capabilities in the design and construction of sash and glass window installations for office buildings and hotels. With their own factory located in Tokyo, they excel in detailed responsiveness and supply speed. Particularly in sash construction, which requires millimeter-level precision, they have many skilled technicians and have earned high evaluations in terms of quality, delivery time, and cost.

Our group believes that strengthening in-house construction capabilities is essential for further growth in the office building and hotel businesses. By integrating the Otake Kenso HD Group into our organization and internalizing processes from planning to construction, we will be able to provide higher-quality and more functional office spaces and other facilities in a stable and timely manner.

Furthermore, in today’s real estate market, there is growing demand for buildings with excellent environmental performance, driven by increasing interest in a decarbonized society, SDGs, and ESG investment. The Otake Kenso HD Group possesses technologies that improve thermal insulation and energy efficiency through sash and glass window renovations, which we believe will significantly contribute to the creation of environmental value in our replanning business.

Additionally, the Otake Kenso HD Group is engaged in prime contracting for small-scale condominiums and apartments in urban areas. Going forward, by leveraging our group’s development expertise and talent development capabilities, we aim to expand into residential and new office building development, thereby enhancing our business scope and corporate value.

As a group, we will continue to strengthen our construction capabilities from the customer’s perspective and work to reinforce and expand the foundation of our office building and hotel businesses.

Note: For details, please refer to the attached document “Supplementary Explanation Regarding the Acquisition of Shares in Otake Kenso Holdings Co., Ltd.”

2. Overview of the Transaction

(1) Number of shares acquired	130,000 shares (all issued shares)
(2) Date of acquisition:	October 1, 2025
(3) Ownership ratio after acquisition	Sun Frontier Fudousan Co., Ltd. 100%

3. Overview of the Target Company

(1) Name	Otake Kenso Holdings Co., Ltd.
(2) Location	5-8-19 Kitashinagawa, Shinagawa-ku, Tokyo
(3) Representative	Hiroshi Otake, President and Representative Director
(4) Business Description:	Supply and construction of sash and glass products for office buildings and hotels
(5) Capital	¥1,300,000
(6) Established	September 2017 (Founded in 1960)
(7) Group companies	Otake Kenso Co., Ltd., Jonan Kenso Co., Ltd., Tama Kenso Kogyo Co., Ltd., Arrow Co., Ltd.

For further details, please visit Otake Kenso Co., Ltd., official website (available in Japanese only):
http://www.otake-kenso.co.jp

4. Future Outlook

The impact of this transaction on our consolidated financial results is expected to be minor. However, if it is determined that there will be a significant impact, we will promptly make an announcement.

Sun Frontier Fudousan Co., Ltd

Supplementary Explanation Regarding the Acquisition of Shares of Otake Kenso Holdings Co., Ltd.

October 1, 2025

SUN FRONTIER

Background and Purpose of This Transaction

SUN FRONTIER

By combining the strengths of both companies, we aim to enhance product development capabilities for replanning small and medium-sized buildings in central Tokyo, as well as to promote business growth in the construction-related field.

OTAKE KENSO

- Quality, delivery, and cost managed by skilled technicians
- Track record in design and construction of sashes and glass windows
- Responsiveness and supply speed from its own factory

×

SUN FRONTIER

- Procurement and planning capabilities for small and medium-sized buildings in central Tokyo.
- Manufacturing capabilities and warm-hearted service from the customer's perspective.
- Broad customer base and group company network.

Strengthening the replanning business for small and medium-sized buildings in central Tokyo

- **Internalizing processes from planning to construction**
- **Enhancing environmental value by adding next-generation eco-performance**

Accelerating expansion into new fields

- **New office and residential development**
- **Hotel development**
- **Accelerating expansion in construction-related fields through group company collaboration**

We aim to establish a system that can provide higher quality and higher functionality office spaces, etc., stably and quickly.

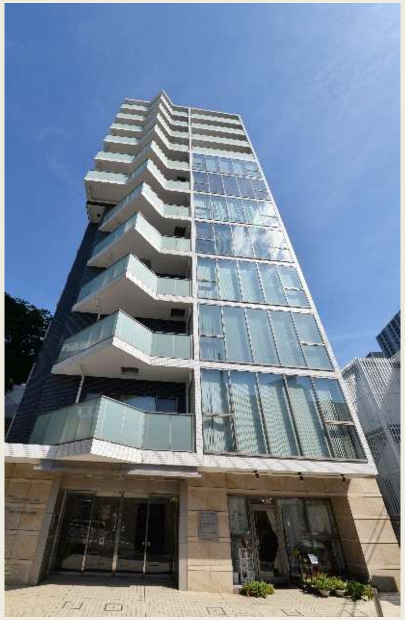
Features and Strengths of Otake Kenso Holdings

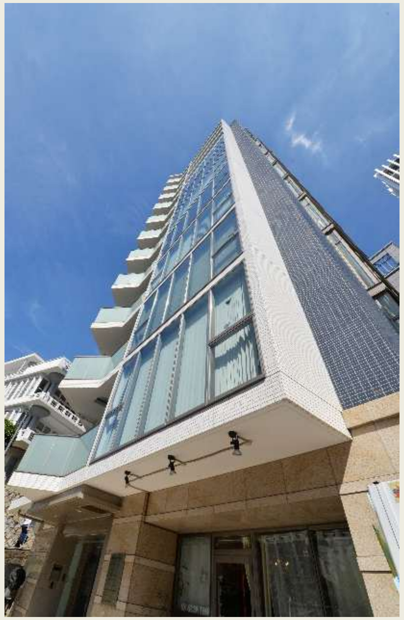
SUN FRONTIER

Strengths include high technical skills from experienced technicians and responsiveness/supply speed utilizing our own factory.

Office ・Hotel

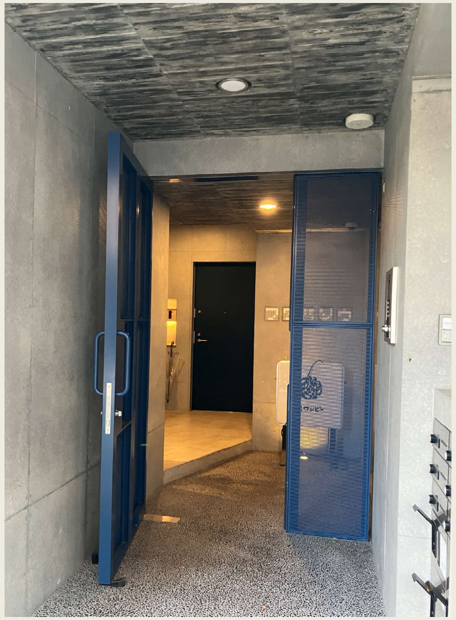
Glass and sashes that combine transparency and durability are delivered through high-precision installation by skilled technicians.





Residential

Unique custom-made sashes contribute to creating living spaces that excel in design and comfort.



Overview and History of Otake Kenso Holdings Co., Ltd.

SUN FRONTIER

A corporate group with a 65-year track record in sash and glass processing and construction.

Name	Otake Kenso Holdings Co., Ltd.
Founded	July 15, 1960
Established	September 2017 (due to transition to HD)
Headquarters	5-8-19, Kitashinagawa, Shinagawa-ku, Tokyo
Representative (*1)	Hiroshi Otake, President & CEO,
Business Description	a) Construction, design, and execution b) Sash and glass processing and construction c) Interior and exterior construction and design d) Architectural decorative metalwork planning and production
Group revenues (※2)	¥5,125 million (FY ended March 2025)
No. of employees	115 (total for 5 group companies)

- **1960** Founded as Otake Glass
- **1967** Established Otake Glass Kenso
- **2002** Spun off Jonan Kenso
- **2011** Made Tama Kenso Industry a subsidiary
- **2012** Made Takubo Construction a subsidiary
- **2015** Made Arrow a subsidiary
- **2017** Transitioned to holding company structure
- **2025** Joined Sun Frontier Fudousan Group

※1 For the group organizational structure after October 1, 2025, please refer to P4 "Schedule and Organizational Structure after October 2025."

※2 The sales figure is the sum of the financial statements of the five group companies before applying listed company standards (revenue recognition standards, accrual basis, etc.) and before our audit.

Schedule and Organizational Structure after October 2025

SUN FRONTIER

With the participation of Otake Kenso Holdings in our group, we will further strengthen our manufacturing and service capabilities from the customer’s perspective.

Schedule / Consolidation Plan (※)

- **October 1, 2025**
  Share acquisition
- **January 1, 2026 (Q4)～**
  Reflected in our consolidated business performance

Otake Kenso HD Group Organization Chart

- **Otake Kenso HD** — Seiichi Saito, President and Representative Director
  - **Otake Kenso** — Koichi Otake, President and Representative Director; Kenji Wakao, Deputy President and Representative Director
  - **Jonan Kenso** — Takeharu Okamura, President and Representative Director; Koichi Otake, President and Representative Director
  - **Tama Kenso Kogyo** — Konomu Sugiyama,, President and Representative Director
  - **Arrow** — Akihiko Yazawa, President and Representative Director

※ The impact of this transaction on our consolidated financial results is expected to be minor. However, if it is determined that there will be a significant impact, we will promptly make an announcement.

Recent Initiatives Regarding Our M&A Activities

SUN FRONTIER

We actively utilize M&A to expand business domains and strengthen existing businesses.

Year	Initiative	Real Estate	Hotel	Construction
2012	Acquisition of shares of (current) SF Engineering	✓ Building Cleaning		
2019	Acquisition of shares of (current) SF Building Maintenance			✓ Interior Finishing
2021	(Acquisition of shares of (current) SF Communication			✓ Telecommunications
	Acquisition of shares of Hotel Oosado		✓ HOTEL OOSADO	
	Acquisition of shares of Nihon System Service	✓ Building Cleaning		
2024	Acquisition of shares of Japan Urban Hotel Development (Joytel Hotel Group)		✓ Joytel	
	Acquisition of shares of Sanwa Development (Seifutei)		✓ Seifutei	
	Acquisition of shares of Oriental Resort Associates		✓ Oriental Hills Okinawa	
2025	Acquisition of shares of Nagano Linden Plaza		✓ Nagano Linden Plaza	
	Acquisition of shares of Otake Kenso Holdings			✓

*Note: Only main initiatives are listed; not all M&A achievements are covered.

Thank you for your continued support.

- ◆The purpose of this document is to provide information that can be used as a reference, not for soliciting or promoting you to purchase a specific product. Please make your decision by your own discretion and responsibility when you make an investment. If you want to purchase shares of our Company, please contact securities companies.
- ◆The information provided in this document is not necessarily in compliance with the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, the Listing Rules for the Tokyo Stock Exchange and other related laws and regulations.
- ◆Forward-looking statements included in this document do not guarantee future performance.
- ◆Although we have made every effort to ensure the contents of this document, we can not guarantee their accuracy or certainty. Please note that they are subject to change or removal without notice.

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