



March 17, 2026

To whom it may concern

Name of listed company: Meiho Enterprise Co., Ltd.
 Name of representative Chairman & Representative Director
 Mitsuru Yabuki
 (Code: 8927, Tokyo Stock Exchange Standard Market)
 Contact: Director and Senior Executive Managing Officer
 Shunji Yasuda
 (Tel: 03-5434-7653)

Notice of Differences between Forecast and Actual Consolidated Results for the Second Quarter of the Fiscal Year Ending July 2026

The Company hereby announces differences between its consolidated earnings forecast for the second quarter of the fiscal year ending July 2026 (August 1, 2025 to January 31, 2026) announced on September 11, 2025 and the actual results released today, as follows.

1. Differences between Forecast and Actual Consolidated Results for the Second Quarter of the Fiscal Year Ending July 2026
 (August 1, 2025 to January 31, 2026)

	Revenues	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic interim earnings per share
	million yen	million yen	million yen	million yen	yen sen
Previously announced forecasts (A)	16,100	1,400	1,000	600	20.34
Actual results (B)	14,861	1,440	1,202	859	28.39
Amount of change (B-A)	(1,238)	40	202	259	
Rate of change (%)	(7.7)	2.9	20.2	43.2	
(Reference) Results for the second quarter of the previous fiscal year (Cumulative total for the second quarter of the fiscal year ended July 2025)	11,752	1,051	720	460	15.61

2. Reason for Difference

With respect to the Group's core real estate sales business in the second quarter of the fiscal year ending July 2026, revenues amounted to 14,861 million yen, falling short of the initial forecast due to factors such as certain projects originally scheduled for sale in the second quarter being postponed to the consolidated third quarter and beyond.

On the other hand, due to factors including cancellation penalties incurred for projects that had been scheduled

for sale in the second quarter as well as profit margins and profit amounts on completed sales exceeding initial expectations, operating profit amounted to 1,440 million yen, ordinary profit amounted to 1,202 million yen, and profit attributable to owners of parent amounted to 859 million yen, all surpassing the original forecast.

Regarding the full-year results, the forecast figures for revenues, operating profit, ordinary profit, and profit have not been revised and remain unchanged, based on a comprehensive assessment of the future business environment and economic trends, including the fact that sales activities have been favorable with stable profit margins and profit levels.

- * The above business forecasts are calculated based on information available at the time of publication of this document. However, actual results may differ from the forecasts due to various factors in the future.

(Inquiries) IR Manager, Management Dept. Telephone: 03-5434-7653