



Consolidated Financial Summary for the Second Quarter (Interim Period) of the Fiscal Year Ending July 2026 (Japanese GAAP)

March 17, 2026

Name of listed company: Meiho Enterprise Co., Ltd. Listing exchange: Tokyo Stock Exchange
 Code: 8927 URL: <https://meiho-est.com>
 Representative: (Position) Chairman & Representative Director (Name) Mitsuru Yabuki
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 Scheduled date for submission of half-yearly report: March 17, 2026 Scheduled date for start of dividend payment: March 27, 2026
 Creation of supplementary explanatory materials : Yes
 Holding of accounts briefing meeting : None

(Amounts are rounded down to the nearest million yen)

1. Consolidated results for the second quarter (interim period) of the fiscal year ending July 2026 (from August 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative) (% figures show the rate of increase (decrease) compared with the interim period of the previous fiscal year)

	Revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Interim period of fiscal year ending July 2026	14,861	26.5	1,440	37.0	1,202	67.0	859	86.7
Interim period of fiscal year ended July 2025	11,752	8.1	1,051	(23.5)	720	(39.6)	460	(44.9)

(Note) Comprehensive income Interim period of fiscal year ending July 2026 868 million yen (89.3%) Interim period of fiscal year ended July 2025 458 million yen ((45.1%))

	Basic earnings per share	Diluted earnings per share
	yen sen	yen sen
Interim period of fiscal year ending July 2026	28.39	28.35
Interim period of fiscal year ended July 2025	15.61	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	million yen	million yen	%
Interim period of fiscal year ending July 2026	31,705	10,673	33.7
Fiscal year ended July 2025	29,099	9,526	32.7

(Reference) Equity capital Interim period of fiscal year ending July 2026 10,670 million yen Fiscal year ended July 2025 9,521 million yen

2. Dividends

	Annual dividend				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	yen sen	yen sen	yen sen	yen sen	yen sen
Fiscal year ended July 2025	-	5.50	-	6.50	12.00
Fiscal year ending July 2026	-	6.50			

Fiscal year ending July 2026 (Forecast)			-	6.50	13.00
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(Note) Revisions to the most recent dividend forecast : None

3. Consolidated earnings forecast for the fiscal year ending July 2026 (from August 1, 2025 to July 31, 2026)

(% figures show the rate of increase (decrease) from the previous fiscal year)

	Revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
Full year	37,600	26.2	3,800	12.6	3,000	11.8	2,000	5.6	67.81

(Note) Revisions to the most recent earnings forecast : None

* Explanatory notes

(1) Significant changes in scope of consolidation during the interim period : None

Newly — companies
included: (Company name) , Excluded: - — companies
(Company name)

(2) Application of accounting method specific to the preparation of interim consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies with revision of accounting standards : None

2) Changes in accounting policies other than 1) : None

3) Changes in accounting estimates : None

4) Restatement : None

(4) Number of shares issued and outstanding (ordinary shares)

1) Number of shares issued and outstanding (including treasury shares) at the end of the period

Interim period of FY ending July 2026	31,584,600shares	Fiscal year ended July 2025	30,539,900shares
Interim period of FY ending July 2026	1,047,160shares	Fiscal year ended July 2025	1,047,160shares
Interim period of FY ending July 2026	30,282,936shares	Interim period of FY ended July 2025	29,492,740shares

2) Number of treasury shares at the end of the period

3) Average number of shares during the period (interim period)

* * The Second Quarter (Interim) Financial Summary is not subject to review by a certified public accountant or audit firm.

* Explanation regarding the appropriate use of earnings forecasts, and other notes

The earnings outlook and other forward-looking statements contained herein are based on information currently available and certain assumptions that are thought to be reasonable by the Company. Accordingly, actual business performance and other results may differ materially due to various factors. For the conditions forming the assumptions on which earnings forecasts are based and explanatory notes for use of earnings forecasts, etc., please see “1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information” on page 2 of the attachment.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the current consolidated interim period (August 1, 2025 to January 31, 2026), the Japanese economy saw signs of a gradual economic recovery against a backdrop of improved employment and income environments, a recovery in inbound demand, and other factors. On the other hand, impacts on the economic environment, such as the prolonged situation in Ukraine, rising tensions in the Middle East, and future developments in U.S. tariff measures, remain of concern.

In the real estate industry in which the Meiho Group operates, regarding real estate investments, mainly residential real estate, despite the uncertainty surrounding interest rate movements, foreign investors are showing strong interest in Japanese real estate, supported by the weak yen and other factors, and demand remains strong; however, high real estate prices due to soaring land prices and construction costs and other situations continue to require attention.

Under these business circumstances, the Group made the following efforts in each business segment.

In the real estate development business, the Group is working to enhance its ability to procure properties by leveraging its strengths in information analysis and business planning to its fullest while strengthening its resistance to market fluctuation risks by carefully selecting locations and reducing procurement costs. In addition, in the sales activities of our main brands, EL FARO and MIJAS, we completed the delivery of 16 buildings including EL FARO Yotsuya II (Shinjuku-ku, Tokyo) (15 buildings in the same period of the previous fiscal year) and the delivery of one other used income-producing property and two properties for development projects.

In the real estate leasing business, in order to maximize profits for existing owners, in addition to area marketing, we aim to eliminate vacancies by setting the optimal rent based on the AI assessment system and contract execution examples and by proposing leasing strategies utilizing our network of brokerage firms in the Tokyo metropolitan area, thereby achieving high occupancy rates in the properties managed by the Group. Moreover, in addition to the full-scale rollout of an app dedicated to information exchange with owners, we have introduced a residential equipment warranty service with coverage of up to 20 years for equipment failures that occur beyond the manufacturer's warranty period, which helps preserve and maintain property value, further enhancing customer satisfaction. For our main brands, the EL FARO and MIJAS series, the Group offers a one-stop service, from the creation of products to their management, thereby endeavoring to maintain high quality and high occupancy rates. Consequently, the series is creating synergies within the Group, with their positive recognition as highly profitable real estate investment products, triggering repeated purchases of real estate investment product series.

In the real estate brokerage business, the Group is working to increase revenues by introducing properties in line with customer needs through the use of its unique information network comprising real estate development business and other businesses.

In the construction business, the Group worked to increase earnings through the completion and delivery of 13 buildings and the construction of seven buildings in the EL FARO and MIJAS series, along with other remodeling and renovation projects tailored to the characteristics of properties under our management.

As a result of the above, in the current consolidated interim period, the Group's revenues stood at 14,861 million yen (up 26.5% year on year), operating profit stood at 1,440 million yen (up 37.0% year on year), ordinary profit stood at 1,202 million yen (up 67.0% year on year), and profit attributable to owners of parent amounted to 859 million yen (up 86.7% year on year).

Operating results by segment are as follows.

[Real estate development business]

In the real estate development business, we sold 16 buildings in the newly-built whole-building investment rental condominium series EL FARO, one other used income-producing property, and two properties for development projects. As a result, revenues were 11,957 million yen (up 30.0% year on year), and segment profit was 1,484 million yen (up 22.5% year on year).

[Real estate leasing business]

In the real estate leasing business, revenues were 780 million yen (down 4.5% year on year), and segment profit was 20 million yen (up 671.6% year on year), due to property management fees and other factors.

[Real estate brokerage business]

In the real estate brokerage business, revenues were 0 million yen (down 97.7% year on year) and segment profit was 0 million yen (down 97.7% year on year), reflecting real estate brokerage and other fees.

[Construction business]

In the construction business, due to the execution of construction contracts and renovation works, revenues were 2,126 million yen (up 24.0% year on year), and segment profit was 12 million yen (segment loss of 78 million yen in the same period of the previous year).

[Other]

This section refers to business segments not included in the reportable segments. Due mainly to insurance agency services, revenues were 15 million yen (up 242.0% year on year), and segment profit was 15 million yen (up 248.8% year on year).

(2) Explanation of Financial Position

(Assets)

Total assets at the end of the current consolidated interim period increased by 2,606 million yen from the end of the previous consolidated fiscal year to 31,705 million yen. This was mainly due to an increase of 986 million yen in cash and deposits, and an increase of 1,326 million yen in inventories resulting from the acquisition of properties for new development projects, investment properties under construction, etc.

(Liabilities)

Liabilities increased by 1,459 million yen from the end of the previous consolidated fiscal year to 21,032 million yen. This was mainly due to an increase of 1,552 million yen in long-term borrowings (including the current portion of long-term borrowings) due to the procurement of funds for the acquisition of properties for new development projects, etc., and a decrease of 183 million yen in income taxes payable.

(Net assets)

Net assets increased by 1,146 million yen from the end of the previous consolidated fiscal year to 10,673 million yen, and the equity-to-asset ratio increased by 0.9 percentage points from the end of the previous consolidated fiscal year to 33.7%.

(Cash flow status)

Cash and cash equivalents at the end of the current consolidated interim period increased by 933 million yen from the end of the previous consolidated fiscal year to 5,721 million yen.

[Cash flows from (used in) operating activities]

Net cash used in operating activities amounted to 941 million yen (outflow of 1,078 million yen in the previous consolidated interim period), mainly due to profit before income taxes, which amounted to 1,203 million yen, an increase of 1,326 million yen in inventories, and a decrease of 336 million yen in trade payables.

[Cash flows from (used in) investing activities]

Net cash used in investing activities amounted to 56 million yen (outflow of 142 million yen in the previous consolidated interim period), mainly due to a decrease of 59 million yen resulting from payments into other deposits.

[Cash flows from (used in) financing activities]

Net cash provided by financing activities totaled 1,930 million yen (outflow of 10 million yen in the previous consolidated interim period), mainly due to a decrease of 4,096 million yen resulting from repayments of long-term borrowings associated with property sales and other factors, and an increase of 5,649 million yen resulting from proceeds from long-term borrowings to fund the acquisition of properties for development projects.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information

With respect to consolidated earnings forecasts, there has been no change in the consolidated earnings forecast for the fiscal year ending July 2026, which was announced in the “Consolidated Financial Summary for the Fiscal Year Ended July 2025” on September 11, 2025.

The business base, including the markets for the Group’s main line of businesses, remains firm, and its purchasing and sales conditions are favorable. We will work together to promote business activities to further increase profitability.

2. Interim Consolidated Financial Statements and Main Notes

(1) Interim Consolidated Balance Sheet

(Unit: thousand yen)

	Previous consolidated fiscal year (July 31, 2025)	Current consolidated interim period (January 31, 2026)
Assets		
Current assets		
Cash and deposits	5,093,162	6,079,713
Accounts receivable - trade and contract assets	707,071	665,342
Real estate for sale	658,886	2,572,970
Real estate for sale in process	19,663,952	19,076,009
Current portion of long-term loans receivable	319	222
Other	516,117	882,667
Allowance for doubtful accounts	(490)	(276)
Total current assets	26,639,019	29,276,649
Non-current assets		
Property, plant and equipment	2,006,763	1,983,911
Intangible assets	21,071	18,330
Investments and other assets		
Investment securities	32,712	40,962
Long-term loans receivable	425,049	425,000
Long-term accounts receivable - other	365,440	360,420
Deferred tax assets	145,232	133,511
Other	254,249	251,835
Allowance for doubtful accounts	(790,440)	(785,420)
Total investments and other assets	432,244	426,309
Total non-current assets	2,460,079	2,428,551
Total assets	29,099,099	31,705,201

(Unit: thousand yen)

	Previous consolidated fiscal year (July 31, 2025)	Current consolidated interim period (January 31, 2026)
Liabilities		
Current liabilities		
Notes payable and accounts payable - trade	1,246,217	909,537
Short-term borrowings	2,669,000	2,721,000
Current portion of long-term borrowings	6,414,247	6,877,920
Current portion of bonds payable	-	16,700
Lease obligations	3,719	3,797
Income taxes payable	560,182	377,022
Provision for bonuses	220,808	53,381
Allowance for compensation for completed construction	964	178
Other	1,359,243	1,891,969
Total current liabilities	12,474,383	12,851,505
Non-current liabilities		
Long-term borrowings	6,829,870	7,918,594
Bonds payable	-	33,300
Retirement benefits liabilities	71,335	71,505
Lease obligations	12,624	10,708
Deferred tax liabilities	100,367	68,953
Other	83,914	77,485
Total non-current liabilities	7,098,111	8,180,546
Total liabilities	19,572,494	21,032,052
Net assets		
Shareholders' equity		
Share capital	614,403	851,080
Capital surplus	2,010,421	2,247,098
Retained earnings	7,272,547	7,940,727
Treasury shares	(380,474)	(380,474)
Total shareholders' equity	9,516,898	10,658,431
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,150	12,400
Total accumulated other comprehensive income	4,150	12,400
Share acquisition rights	5,555	2,316
Total net assets	9,526,604	10,673,148
Total liabilities and net assets	29,099,099	31,705,201

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

Interim Consolidated Statement of Income

(Unit: thousand yen)

	Previous consolidated interim period (August 1, 2024 to January 31, 2025)	Current consolidated interim period (August 1, 2025 to January 31, 2026)
Revenues	11,752,119	14,861,227
Cost of sales	9,607,763	12,120,925
Gross profit	2,144,355	2,740,301
Selling, general and administrative expenses	1,092,988	1,299,479
Operating profit	1,051,367	1,440,822
Non-operating income		
Interest income	356	2,300
Penalty income	-	221,068
Insurance claim income	11,478	22
Surrender value of insurance policies	1,658	2,414
Reversal allowance for doubtful accounts	4,992	5,233
Other	2,299	1,229
Total non-operating income	20,785	232,268
Non-operating expenses		
Interest expenses	253,397	326,254
Commission expenses	94,501	142,629
Share issuance costs	-	237
Other	3,980	1,469
Total non-operating expenses	351,880	470,591
Ordinary profit	720,272	1,202,499
Extraordinary income		
Gain on sale of non-current assets	-	2,746
Total extraordinary income	-	2,746
Extraordinary losses		
Loss on retirement of non-current assets	599	1,424
Total extraordinary losses	599	1,424
Profit before income taxes	719,672	1,203,821
Income taxes - current	176,705	363,969
Income taxes - deferred	82,268	(19,692)
Income taxes - refund	-	(339)
Total income taxes	258,974	343,938
Profit	460,698	859,883
Profit attributable to non-controlling interests	237	-
Profit attributable to owners of parent	460,460	859,883

Interim Consolidated Statement of Comprehensive Income

	(Unit: thousand yen)	
	Previous consolidated interim period (August 1, 2024 to January 31, 2025)	Current consolidated interim period (August 1, 2025 to January 31, 2026)
Profit	460,698	859,883
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,200)	8,250
Total other comprehensive income	(2,200)	8,250
Comprehensive income	458,498	868,133
(Breakdown)		
Comprehensive income attributable to owners of parent	458,260	868,133
Comprehensive income attributable to non-controlling interests	237	-

(3) Interim Consolidated Statement of Cash Flows

	(Unit: thousand yen)	
	Previous consolidated interim period (August 1, 2024 to January 31, 2025)	Current consolidated interim period (August 1, 2025 to January 31, 2026)
Cash flows from (used in) operating activities		
Profit before income taxes	719,672	1,203,821
Depreciation	37,956	32,362
Increase (decrease) in allowance for doubtful accounts	(5,113)	(5,233)
Increase (decrease) in provision of bonuses	(123,909)	(167,427)
Increase (decrease) in other provisions	(26)	169
Interest and dividend income	(356)	(2,300)
Penalty income	-	(221,068)
Interest expenses on borrowings and bonds	253,397	326,254
Loss (gain) on sale of non-current assets	-	(2,746)
Loss on retirement of non-current assets	-	1,424
Decrease (increase) in trade receivables	229,488	41,729
Decrease (increase) in inventories	(1,492,664)	(1,326,812)
Decrease (increase) in advance payments to suppliers	87,712	77,910
Decrease (increase) in deposits paid	35,000	(484,950)
Increase (decrease) in trade payables	(210,615)	(336,679)
Increase (decrease) in advances received	75,799	348,794
Increase (decrease) in deposits received	99,586	33,660
Increase (decrease) in accrued consumption taxes	(674)	146,901
Other	(38,829)	(13,993)
Subtotal	(333,575)	(348,183)
Interest and dividends received	356	2,646
Interest paid	(252,622)	(296,792)
Income taxes paid	(492,783)	(525,649)
Income taxes refund	-	5,791
Penalties received	-	221,000
Cash flows from (used in) operating activities	(1,078,624)	(941,187)
Cash flows from (used in) investing activities		
Payments into other deposits	(105,400)	(59,525)
Proceeds from withdrawal of other deposits	13,000	6,000
Purchase of property, plant and equipment	(35,759)	(9,969)
Purchase of intangible assets	(836)	-
Proceeds from sale of property, plant and equipment	-	4,522
Purchase of investment securities	(14,062)	-
Proceeds from collection of loans receivable	143	146
Payments for investment	(10)	(501)
Proceeds from divestments	-	1,877
Proceeds from cancellation of insurance funds	-	1,293
Cash flows from (used in) investing activities	(142,924)	(56,156)

	(Unit: thousand yen)	
	Previous consolidated interim period (August 1, 2024 to January 31, 2025)	Current consolidated interim period (August 1, 2025 to January 31, 2026)
Cash flows from (used in) financing activities		
Net increase (decrease) in short-term borrowings	289,000	52,000
Repayments of lease obligations	(1,169)	(2,439)
Proceeds from long-term borrowings	4,401,840	5,649,000
Repayments of long-term borrowings	(4,508,930)	(4,096,603)
Proceeds from issuance of bonds	-	50,000
Proceeds from issuance of shares resulting from exercise of share acquisition rights	-	470,115
Dividends paid	(191,703)	(191,703)
Cash flows from (used in) financing activities	(10,962)	1,930,368
Net increase (decrease) in cash and cash equivalents	(1,232,512)	933,025
Beginning balance for cash and cash equivalents	2,952,703	4,788,761
Ending balance for cash and cash equivalents	1,720,190	5,721,786

(4) Notes to the Interim Consolidated Financial Statements

(Notes Related to Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Previous consolidated cumulative second quarter (August 1, 2024, to January 31, 2025)

1. Dividends paid

Resolution	Class of shares	Total amount of dividends (thousand yen)	Dividend paid per share (yen)	Record date	Effective date	Source of dividends
October 24, 2024 Ordinary general meeting of shareholders	Ordinary shares	191,702	6.50	July 31, 2024	October 25, 2024	Retained earnings

2. Dividends with a record date falling in the consolidated interim period but an effective date which comes after the end of the consolidated interim period

Resolution	Class of shares	Total amount of dividends (thousand yen)	Dividend paid per share (yen)	Record date	Effective date	Source of dividends
March 17, 2025 Board of Directors meeting	Ordinary shares	162,210	5.50	January 31, 2025	March 28, 2025	Retained earnings

3. Substantial changes in the amount of shareholders' equity

Not applicable.

Current consolidated cumulative second quarter (August 1, 2025, to January 31, 2026)

1. Dividends paid

Resolution	Class of shares	Total amount of dividends (thousand yen)	Dividend paid per share (yen)	Record date	Effective date	Source of dividends
October 23, 2025 Ordinary general meeting of shareholders	Ordinary shares	191,702	6.50	July 31, 2025	October 24, 2025	Retained earnings

2. Dividends with a record date falling in the consolidated interim period but an effective date which comes after the end of the consolidated interim period

Resolution	Class of shares	Total amount of dividends (thousand yen)	Dividend paid per share (yen)	Record date	Effective date	Source of dividends
March 17, 2026 Board of Directors meeting	Ordinary shares	198,493	6.50	January 31, 2026	March 27, 2026	Retained earnings

3. Substantial changes in the amount of shareholders' equity

During the current consolidated interim period, share capital and legal capital surplus each increased by 236,676 thousand yen due to the exercise of share acquisition rights.

As a result, share capital amounted to 851,080 thousand yen and capital surplus amounted to 2,247,098 thousand yen at the end of the consolidated interim period.

(Segment Information, etc.)

[Segment information]

I Previous consolidated interim period (August 1, 2024, to January 31, 2025)

1. Information on revenues and profit or loss by reportable segment and revenue disaggregation

(Unit: thousand yen)

	Reportable segment					Other (*3)	Total	Reconciliatio n (*1)	Amount recorded in interim consolidated statement of income (*2)
	Real estate development business	Real estate leasing business	Real estate brokerage business	Construction business	Total				
Revenues									
EL FARO, MIJAS	7,630,899	-	-	-	7,630,899	-	7,630,899	-	7,630,899
Other	1,566,807	267,075	35,227	1,714,647	3,583,758	4,518	3,588,276	-	3,588,276
Revenue from contracts with customers	9,197,706	267,075	35,227	1,714,647	11,214,657	4,518	11,219,175	-	11,219,175
Other revenue	-	532,944	-	-	532,944	-	532,944	-	532,944
Net sales to external customers	9,197,706	800,019	35,227	1,714,647	11,747,601	4,518	11,752,119	-	11,752,119
Transactions with other segments	-	16,936	540	-	17,476	-	17,476	(17,476)	-
Total	9,197,706	816,955	35,767	1,714,647	11,765,077	4,518	11,769,595	(17,476)	11,752,119
Segment profit (loss)	1,211,684	2,604	35,537	(78,810)	1,171,016	4,325	1,175,342	(123,975)	1,051,367

(Note) 1. The segment profit (loss) adjustment of (123,975) thousand yen consists of corporate expenses of (123,975) thousand yen not allocated to any reportable segment. Corporate expenses consist primarily of general and administrative expenses not attributable to the reportable segments.

2. Segment profit (loss) is adjusted to the operating profit in the interim consolidated statement of income.

3. The "Other" section represents business segments not included in the reportable segments and is primarily comprised of the insurance agency operations.

2. Disclosure of assets in reportable segments

Not applicable.

3. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

Not applicable.

II Current consolidated interim period (August 1, 2025, to January 31, 2026)

1. Information on revenues and profit by reportable segment and revenue disaggregation

(Unit: thousand yen)

	Reportable segment					Other (*3)	Total	Reconciliatio n (*1)	Amount recorded in interim consolidated statement of income (*2)
	Real estate development business	Real estate leasing business	Real estate brokerage business	Construction business	Total				
Revenues									
EL FARO, MIJAS	10,747,646	-	-	-	10,747,646	-	10,747,646	-	10,747,646
Other	1,209,560	499,112	828	2,126,549	3,836,051	15,452	3,851,504	-	3,851,504
Revenue from contracts with customers	11,957,207	499,112	828	2,126,549	14,583,697	15,452	14,599,150	-	14,599,150
Other revenue	-	262,076	-	-	266,076	-	262,076	-	262,076
Net sales to external customers	11,957,207	761,189	828	2,126,549	14,845,774	15,452	14,861,227	-	14,861,227
Transactions with other segments	-	19,145	-	-	19,145	-	19,145	(19,145)	-
Total	11,957,207	780,335	828	2,126,549	14,864,920	15,452	14,880,373	(19,145)	14,861,227
Segment profit	1,484,718	20,096	818	12,544	1,518,177	15,088	1,533,265	(92,443)	1,440,822

(Note) 1. The segment profit adjustment of (92,443) thousand yen consists of corporate expenses of (92,443) thousand yen not allocated to any reportable segment. Corporate expenses consist primarily of general and administrative expenses not attributable to the reportable segments.

2. Segment profit is adjusted to the operating profit in the interim consolidated statement of income.

3. The "Other" section represents business segments not included in the reportable segments and is primarily comprised of the insurance agency operations.

2. Disclosure of assets in reportable segments

Not applicable.

3. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

Not applicable.

(Significant Events After Reporting Period)

Not applicable.