Meiho Enterprise Co.,Ltd.

September 30, 2025

To whom it may concern

Company name	Meiho Enterprise Co., Ltd.
Name of representative	Mitsuru Yabuki, Chairman & Representative Director (Code: 8927, Tokyo Stock Exchange Standard Market)
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Supplementary Materials to the Financial Summary for the Fiscal Year Ended July 2025 (Q&A)

This Q&A summarizes the anticipated questions and main points from the Q&A with shareholders, investors, and others regarding the financial summary for the fiscal year ended July 2025, announced on September 11, 2025. The Company discloses this information voluntarily to create a deeper understanding among market participants. Some additions and revisions have been made to the content and wording to improve clarity.

Q1 Both revenues and profit grew significantly in the fiscal year ended July 2025. What were the factors behind this?

A Sales of ELFARO and MIJAS, a newly built whole-building investment rental apartment series that serves as our driving force, performed well, with 31 buildings delivered. Sales of properties with particularly high profit margins contributed to this, with revenues increasing 44.9% from the previous fiscal year to 29.7 billion yen and operating profit increasing 44.1% to 3.3 billion yen.

Q2 What is the earnings forecast for this fiscal year (fiscal year ending July 2026)?

A For the fiscal year ending July 2026, revenues of 37.6 billion yen and operating profit of 3.8 billion yen are expected. We are planning to introduce our new brand LOS ARCOS in an effort to achieve further growth together with our existing ELFARO and MIJAS brands.

Q3 What future direction will you take in your efforts aimed at international investors?

A We have established a Taiwanese subsidiary and are ramping up local business activities. Going forward, Taiwan will serve as a base for expanding our international sales network as we work to grow sales channels for our international investors. We aim to further increase our growth potential by capturing demand from international investors in addition to the Japanese market.

Q4 Sales of the new LOS ARCOS brand are slated to start this fiscal year; what are the aims and features of this brand?

A LOS ARCOS is a new brand of reinforced concrete apartment buildings with four or more floors, primarily in locations within 10 minutes on foot from train stations in central urban areas. We anticipate a price range of 1 billion yen or higher. Our goal is to further expand our brand in anticipation of demand from affluent demographics and international investors.

Q5 What kind of initiatives are you working on regarding careers for junior employees and human resource strategies?

A Our company emphasizes team performance rather than individual quotas, with a management structure that ensures expertise from managers and senior employees is passed down systematically to junior employees. This allows junior employees to build a track record early on that leads to recognition and growth, an experience that is then passed on to new hires. Furthermore, establishing early promotion and training systems lets us view human resources as long-term assets and create a virtuous cycle that fosters growth across the organization as a whole, keeping our turnover rate low.

Disclaimer: The earnings outlook and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions thought to be reasonable; the Company does not guarantee future performance, which contains risks and uncertainties. Future forecasts may differ from actual performance due to changes in circumstances and other factors.

Q6 What is your policy regarding shareholder returns?

A Our company has adopted a progressive dividend policy based on the general principle of maintaining or increasing dividends. A digital gift worth 8,000 yen is given as shareholder benefits to shareholders who hold 1,000 shares or more at the end of each October and April. We will continue to provide stable shareholder returns while proactively investing in growth.

Q7 What are your thoughts on the feasibility of achieving the goal of "10x operating profit" set forth in the Medium-Term Management Plan announced on September 11?

A Our company aims to achieve an operating profit of 5.2 billion yen for the fiscal year ending July 2028. Through the dominance strategy we have focused on for years in the Jonan and Josai areas, we have acquired land where high occupancy rates and profits are anticipated and have achieved low-cost, high-quality development through a vertically integrated structure that incorporates everything from development to construction, sales, and management. To strive toward our goal of "10x operating profit" stated in our Medium-Term Management Plan, we will expand this business model horizontally through global sales to international investors to grow our revenue base.

Announcement

We have established the "Quick Answer" section on our IR website to create opportunities for communication with shareholders and investors.

Here, we publish questions frequently asked by shareholders and investors, as well as information we would like to share.

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Quick Answer

URL： https://meiho-est.com/ir/ir-qa/

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