

Third Quarter of the Fiscal Year
Ending July 2025
Financial Results Highlights

Meiho Enterprise Co., Ltd.

8927

June 2025



Revenues

19,843 million yen
(Progress toward earnings
forecast: 68.4%)

Operating profit

2,084 million yen
(Progress toward earnings
forecast: 80.2%)

Ordinary profit

1,585 million yen
(Progress toward earnings
forecast: 79.3%)

TOPIC 1: The launch of a local subsidiary in Taiwan

Against the backdrop of the weak yen and low-interest rate environment, there has been a continued and strong willingness to buy real estate.

We began operations for Tokyo Meiho Development Co., Ltd. (a subsidiary in Taiwan) in February 2025, further strengthening our sales activities in Asia.

TOPIC 2: Thriving real estate sales business

For our main brands EL FARO and MIJAS, 19 and 2 buildings respectively, a total of 21 buildings, were delivered (the same number as in the previous fiscal year), and 8 properties for development projects were sold (up by 6 from the previous fiscal year).

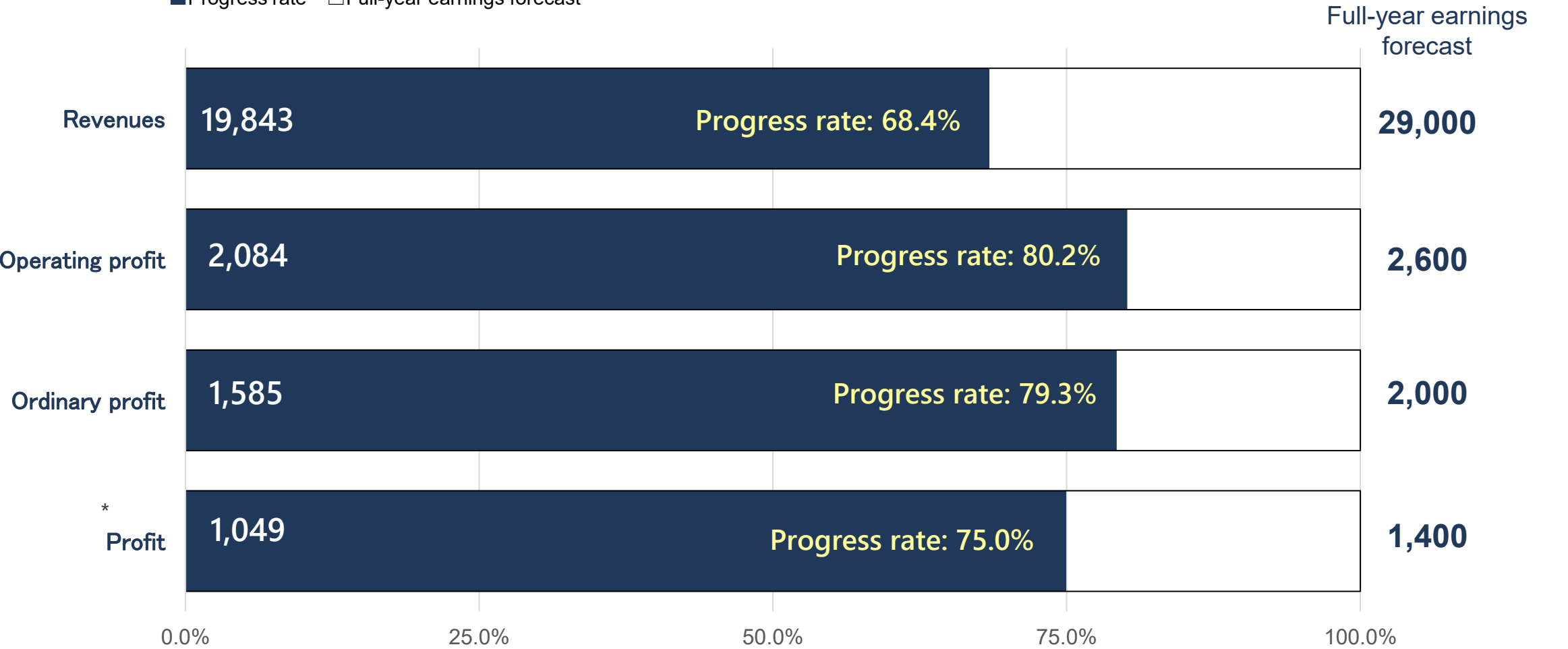
TOPIC 3: The introduction of a shareholder benefit program

We are committed to enhancing shareholder return measures through a three-term consecutive dividend increase and the introduction of a shareholder benefit program.

As of the third quarter, the profit progress rate has reached 75.0% against the full-year earnings forecast, maintaining strong performance.

(Unit: Million yen)

■ Progress rate □ Full-year earnings forecast



*Profit attributable to owners of parent

The real estate sales business is a major driver of earnings.

Revenues have surpassed the same quarter of the previous fiscal year.

(Unit: Million yen)

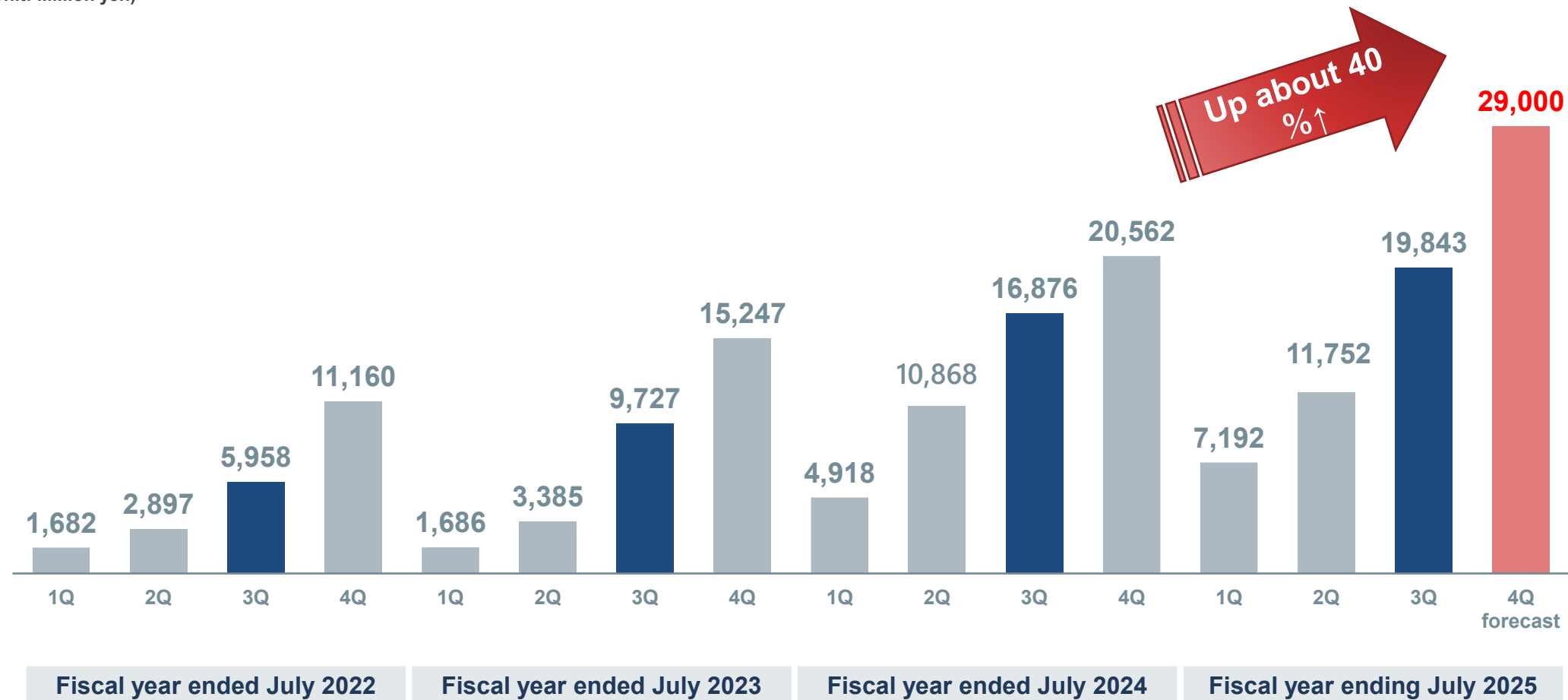
	Fiscal year ending July 2025 Third quarter results	Fiscal year ended July 2024 Third quarter		Fiscal year ending July 2025 Full-year forecast	
			YoY		Progress rate
Revenues	19,843	16,876	+17.6%	29,000	68.4%
Operating profit	2,084	2,319	(10.2%)	2,600	80.2%
Ordinary profit *	1,585	2,031	(22.0%)	2,000	79.3%
Profit	1,049	1,430	(26.6%)	1,400	75.0%

*Profit attributable to owners of
parent

Revenues continued to grow, reaching 19,843 million yen (up 17.6% from the same period of the previous fiscal year).

Revenues have continued to exceed the same quarter of each previous fiscal year. Steady progress toward full-year earnings forecast (up 41.0% year on year).

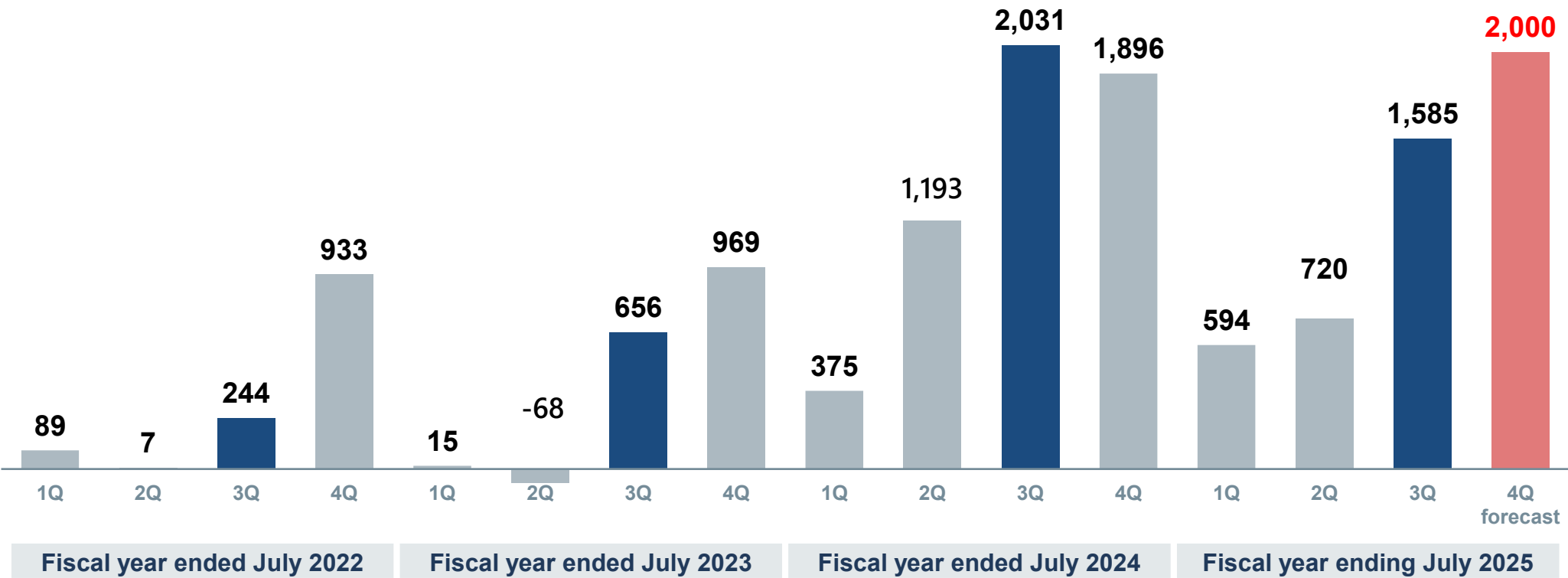
Transition of Quarterly Consolidated Revenues
(Unit: Million yen)



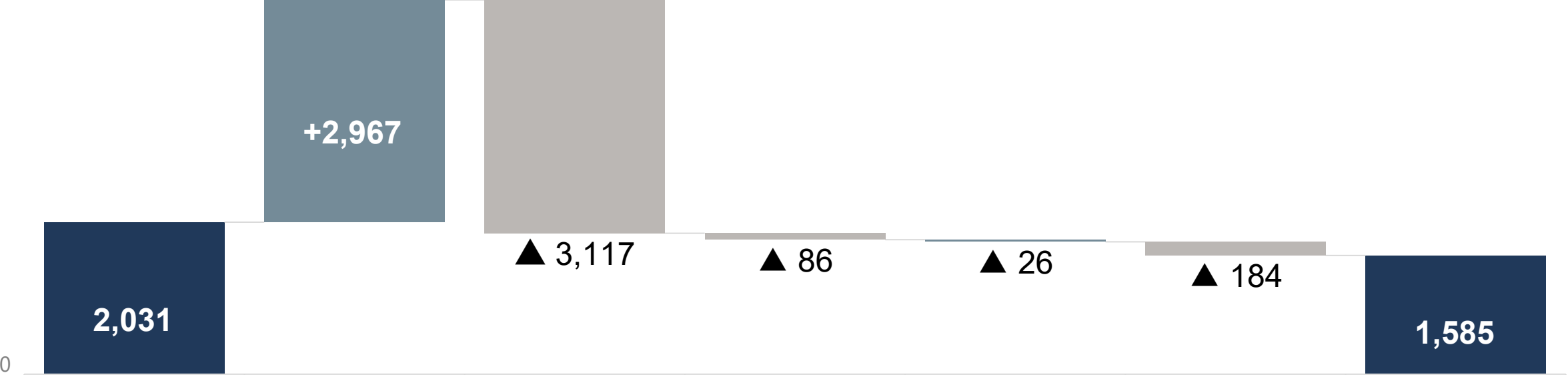
Ordinary profit reached 1,585 million yen in the third quarter. Steady progress toward full-year earnings forecast.

Transition of Quarterly Consolidated Ordinary Profit

(Unit: Million yen)



(Unit: Million yen)



Ordinary profit for the third quarter of fiscal year ending July 2024

Revenues increase

Cost of sales increase

SG&A expenses increase

Non-operating income decrease

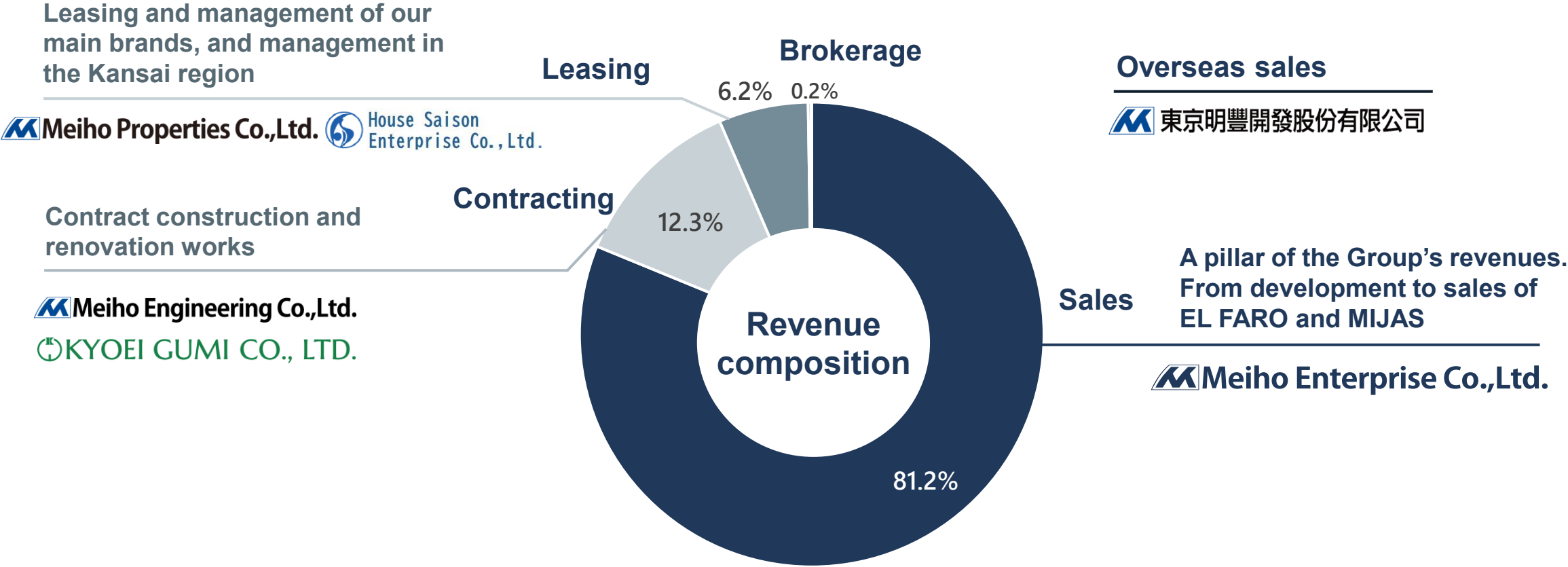
Non-operating expenses increase

Ordinary profit for the third quarter of fiscal year ending July 2025

Sales business	+2,402	Real estate Cost of sales	+2,695	Personnel expenses	+68	Compensation for damage	(18)	Interest expenses	+120
Contracting business	+840	Contracting business Cost	+648	Expenses	+18	Interest income	(16)	Commission expenses	+62
Brokerage business	+40	Real estate leasing Cost	(228)			Business compensation income	(3)		
Leasing business	(281)					Insurance claim income	+11		
Other	(34)								

Operating real estate sales business as a core business, along with construction contracting business, real estate leasing business, and real estate brokerage business.

Approximately 81.2% of the Group’s revenues come from the real estate sales business.



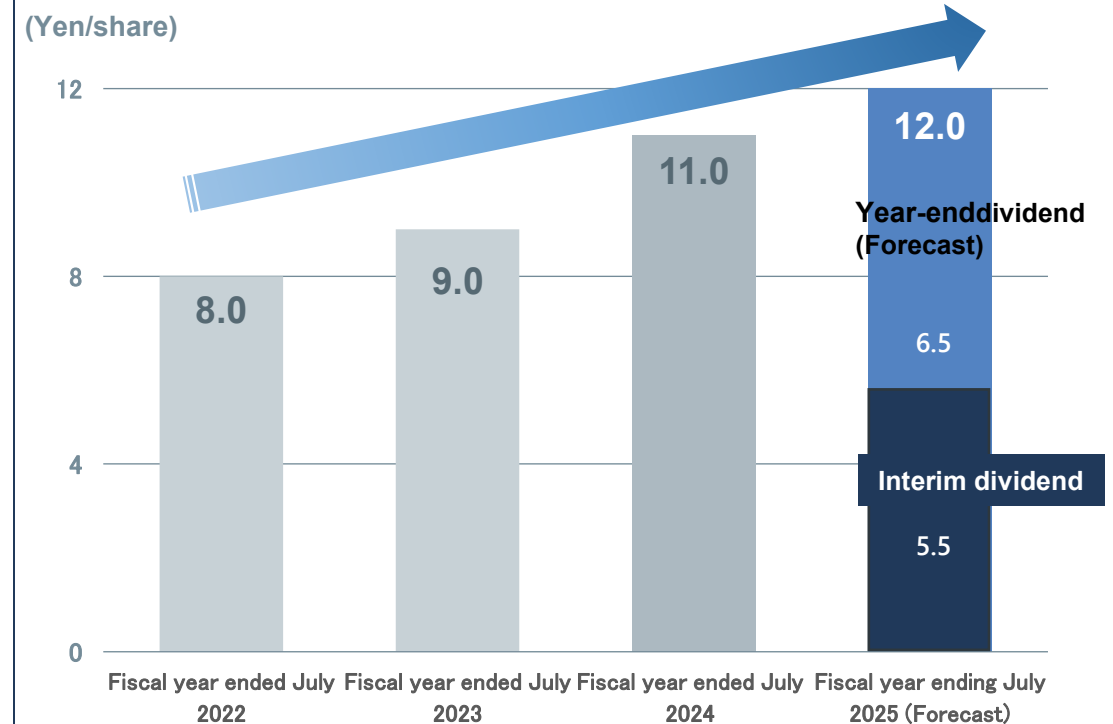
The annual dividend for the fiscal year ending July 2025 is expected to be 12 yen per share, marking three consecutive terms of dividend increase.

Dividend Policy

Increasing corporate value and returning profit to shareholders are positioned as the most important management issue.

Our basic dividend policy is to continue to pay stable dividends while taking into consideration the return of profits to shareholders and the enhancement of internal reserves necessary for continued growth.

Transition of Dividend Amount

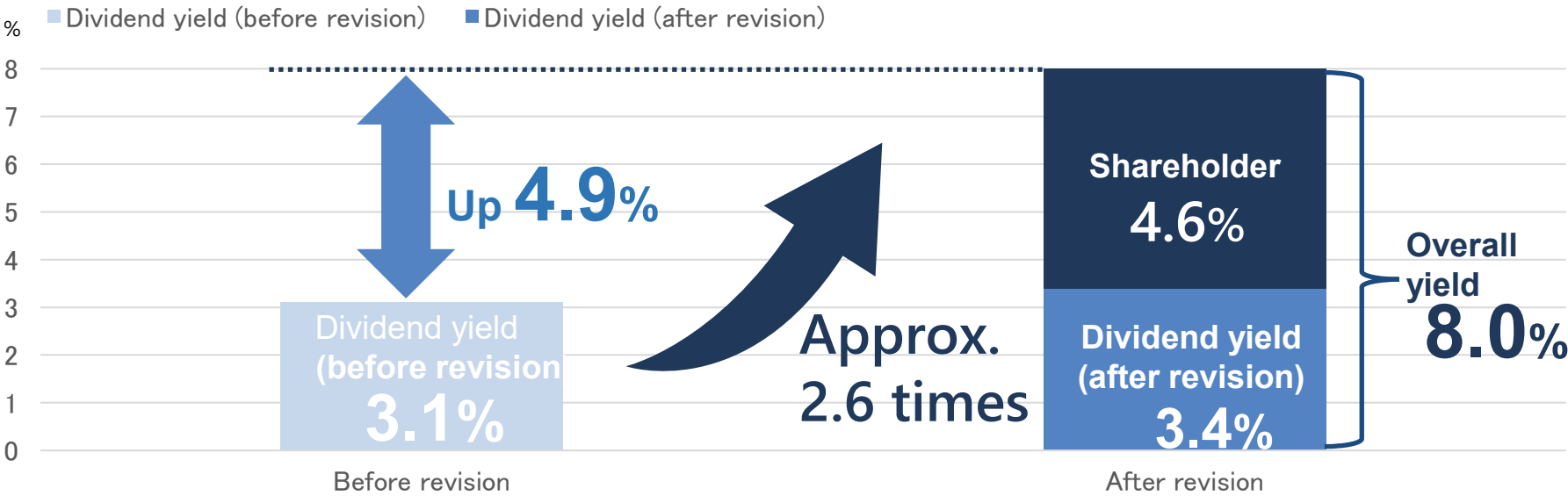


Meiho Enterprise’s first-ever shareholder benefit program has been introduced.

In addition to maintaining a stable dividend, we are committed to enhancing shareholder returns through the introduction of a shareholder benefit program.

Eligibility	Record date	Benefit details	Presentation date
Shareholders holding at least 1,000 shares as of the record date	The last day of October	A digital gift worth 8,000 yen	Approximately 3 months after the record date
	The last day of April	A digital gift worth 8,000 yen	Approximately 3 months after the record date

Overall yield (dividend+benefit)



(Note) The calculation assumes 1,000 shares are held at a stock price of 351 yen as of June 11 (rounded to the second decimal place)

Cautions Regarding this Material

The information included in this material contains forward-looking statements such as earnings forecasts and business plans. This information is based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and includes risks and uncertainties. Please note that the Company does not guarantee the achievement or future performance of such statements and that actual results may differ from these future forward-looking statements. The Company does not intend to update or revise the statements in this material to reflect new events or changes in circumstances that may arise in the future. This material is intended to provide information on the Company and is not intended as a solicitation to purchase or sell the Company's shares. Please make investment decisions at your discretion.

 **Meiho Enterprise Co.,Ltd.**