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[Translation]

March 25, 2026

To Whom It May Concern

Company name: Tosei Corporation  
Representative: Seiichiro Yamaguchi, President and CEO  
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)  
Securities code: S2D (Singapore Exchange, Mainboard)  
Contact: Noboru Hirano, Director and CFO  
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**Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration**

Tosei Corporation (the “Company”) hereby announces that the payment regarding the disposal of treasury shares as the restricted stock remuneration which was resolved at the Board of Directors’ meeting held on February 26, 2026, has been completed as described below. For details, please refer to the “Notice of Disposal of Treasury Shares as Restricted Stock Remuneration” disclosed on February 26, 2026.

Outline of the Disposal of Treasury Shares

(1) Payment date	March 25, 2026
(2) Class and number of shares to be disposed of	The Company's common stock 36,450 shares
(3) Disposal price	1,634 yen per share
(4) Total disposal price	59,559,300 yen
(5) Allottee	Six Directors (excluding Outside Directors) 35,841 shares Three Outside Directors 609 shares

End