

Tender Offer Bid for Shares in Toubujiyuhan Co., Ltd.

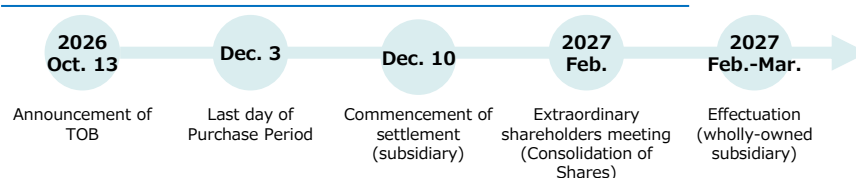
- On October 13, 2026, KATITAS decided to conduct the TOB to acquire Toubujiyuhan Co., Ltd. (Securities Code: 3297) as a wholly-owned subsidiary
- Based primarily in the Chugoku and Kyushu regions, Toubujiyuhan operates the purchase and resale of existing detached houses (No. 3 in the industry*1) and real estate brokerage
- Leveraging Toubujiyuhan's community-based sales network to strengthen the procurement and sales base in the Chugoku and Kyushu regions

Outline of Toubujiyuhan Co., Ltd.

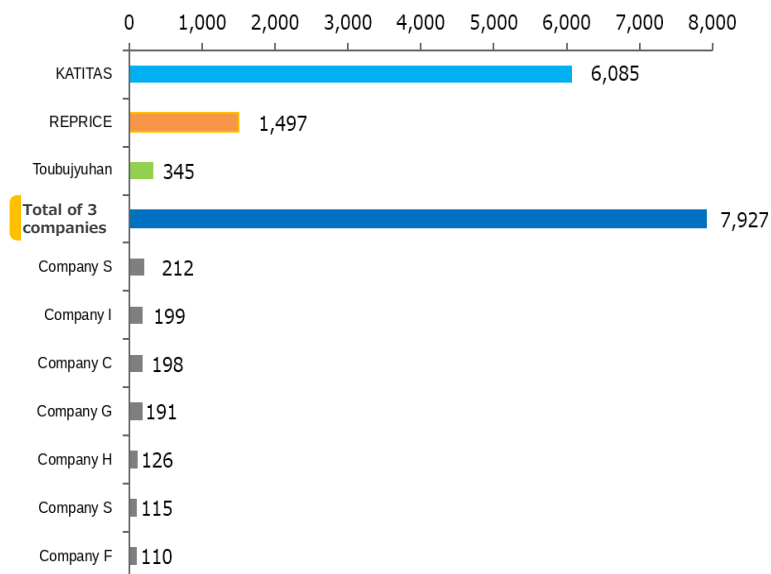


Trade name	Toubujiyuhan Co., Ltd.
Date of establishment	September 1984
Location	11-46 Hanano-cho, Shimonoseki, Yamaguchi
Representative	President and Representative Director, Toshihiro Ogino
Listed markets	TSE Standard Market FSE Q-Board
Business results	Fiscal year ended May 2026 (non-consolidated) - Net sales: JPY 7,745 million - Operating profit: JPY 587 million - Ordinary profit: JPY 589 million - Net income: JPY 395 million (Reference) Number of employees: 125
Major shareholders (as of May 31, 2026)	- Toshihiro Ogino 38.65% - OTC Co. 5.10% - Toubujiyuhan Employee Shareholding Association 1.85%

TOB Schedule (Planned) *2



Ranking of Purchase and Resale of Existing Detached Houses (FY2025 results)



*1: Prepared by KATITAS based on "Ranking of Annual Sales Units in Purchase and Resale 2026" (Reform Sangyo Shimbum, July 27, 2026) (existing detached houses sold, non-consolidated basis of each company)

*2: Assumes the Consolidation of Shares (extraordinary shareholders meeting scheduled for early February 2027) if the ownership ratio of voting rights is less than 90%; if 90% or more, demand for share cash-out promptly after the completion of settlement

Note: This supplementary material assumes that the TOB will be successfully completed.

Outline of the TOB and Acquisition as a Wholly-owned Subsidiary

- KATITAS will conduct the TOB to acquire Toubujyuhan as a wholly-owned subsidiary. Toubujyuhan's board of directors resolved to express its opinion in favor of the TOB and to recommend that its shareholders tender their shares in the TOB
- Tender offer agreements executed with Mr. Toshihiro Ogino, OTC Co. and Mrs. Shitomi Ogino (total ownership ratio: 45.01%). The three Scheduled Tendering Shareholders have agreed, subject to certain conditions precedent, not to withdraw their tender and not to tender in any other tender offer, among other things (for details, see the Tender Offer Statement)

Outline of the TOB

Target Company	Toubujyuhan Co., Ltd. (Securities Code: 3297)	Purchase Price	JPY 2,000 per common share
Purpose of TOB	Acquisition of the Target Company as a wholly-owned subsidiary of KATITAS	Premium / PBR	• Premium to the closing price on October 9, 2026 (the business day preceding the announcement date): 72.56% (Premium to the simple average closing price for the past 1, 3 and 6 months up to the same date: 69.64%, 70.65% and 67.22%, respectively) • PBR approx. 1.15x (based on BPS as of May 31, 2026)
Purchase Period	From October 14, 2026 to December 3, 2026 (35 business days)	Purchase amount	Approx. JPY 5.42 billion
Number of Share Certificates, etc. to be Purchased	2,709,886 shares • Lower limit: 1,776,600 shares (65.56%) • Upper limit: None	Funds	Own funds and borrowings from Mizuho Bank, Ltd.
Tender offer agreements	• Mr. Toshihiro Ogino (38.66%) • OTC Co. (5.11%) • Mrs. Shitomi Ogino (1.24%) Total: 45.01%	Commencement date of settlement	December 10, 2026
Squeeze-Out Procedures	• 90% or more: Demand for share cash-out (promptly after settlement) • Less than 90%: Consolidation of Shares (extraordinary shareholders meeting scheduled for early February 2027) • After the successful completion of the TOB, the Target Company Shares are expected to be delisted through the prescribed procedures	Tender offer agent	Daiwa Securities Co. Ltd.
Target Company's Opinion	In favor of the TOB and recommends that shareholders tender their shares	Basis of ownership ratio	Number of shares (2,709,886 shares) equal to the total number of issued shares as of August 31, 2026 minus the number of treasury shares as of the same date