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August 7, 2026

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2027 <under Japanese GAAP>

Company name: **KATITAS Co., Ltd.**
Listing: Tokyo Stock Exchange
Securities code: 8919
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results presentation meeting: Yes (for institutional investors)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2027 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	43,961	25.4	5,562	28.4	5,418	29.0	3,678	28.7
June 30, 2025	35,063	12.4	4,331	39.4	4,199	39.3	2,857	39.5

Note: Comprehensive income
Three months ended June 30, 2026: ¥3,678 million [28.7%]
Three months ended June 30, 2025: ¥2,857 million [39.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	47.01	47.00
June 30, 2025	36.55	36.53

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	100,397	53,536	53.3
March 31, 2026	93,245	53,059	56.9

Reference: Equity
As of June 30, 2026: ¥53,536 million
As of March 31, 2026: ¥53,059 million

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	39.00	–	41.00	80.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		45.00	–	45.00	90.00

Note: Revisions to the forecasts of dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	86,700	19.7	10,700	18.7	10,500	19.5	7,300	21.9	93.30
Fiscal year ending March 31, 2027	177,400	16.8	21,000	14.9	20,000	12.3	14,000	12.3	178.93

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- a. Changes in accounting policies in accordance with changes in accounting standards, etc.: None
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: None
- d. Restatement: None

(4) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	78,650,640 shares	As of March 31, 2026	78,650,640 shares

b. Number of treasury shares at the end of the period

As of June 30, 2026	389,060 shares	As of March 31, 2026	409,434 shares

c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	78,249,447 shares	Three months ended June 30, 2025	78,196,916 shares

*** Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None**

*** Proper use of earnings forecasts, and other special matters**

Caution regarding forward-looking statements and others

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "1. Overview of operating results, (3) Explanation regarding consolidated earnings forecasts and other forward-looking statements" on page 3 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.

Means of access to supplementary material on financial results

The Company plans to hold financial results presentation meeting for institutional investors on Friday, August 7, 2026.

The supplementary materials used for the quarterly financial results briefing on this date is to be posted on the Company's website promptly after the briefing has concluded.

Attached Materials

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1. Overview of operating results

(1) Overview of operating results in the period

During the first three months under review, the Japanese economy showed a gradual recovery trend due to improvement in corporate earnings and improvements in income and employment conditions. However, the economic outlook remains uncertain due to rising living costs for consumers caused by price increases, the impact of fluctuations in financial and capital markets, and developments concerning the situation in the Middle East.

Under these circumstances, the Group aims to provide a "Fourth Option" as an alternative to newly built, "as-is" pre-owned, and rental houses, mainly targeting the middle- and lower-income market. We deal with older pre-owned single-family detached houses that competitors find challenging to bring to market. We add value by refurbishing properties that are difficult to live in as they are, and sell them to customers.

In terms of sales, by providing products that meet the desire to buy inexpensive, high-quality houses against the backdrop of changes in diversifying family compositions, sales have remained strong. Specifically, we have steadily maintained the number of inquiries by providing housing that meets customer needs through offering more affordable housing to non-family segments and expanding the product lineup for customers considering new homes. In addition, as a structural factor, due to the increase in construction costs associated with the rise in prices and stronger environmental regulations, the selling prices of new homes have surged. As a result of an improvement in the price competitiveness of the used housing provided by the Group, the number of homes sold amounted to 2,381, an increase of 20.5% year on year.

In terms of purchases, the Company's policy is to carefully assess the risks associated with used housing and selectively acquire properties that can be rehabilitated and will ensure profitability. Under such circumstances, the number of purchases amounted to 2,722, an increase of 25.8% year on year as a result of increasing the level of purchasing activity for the purpose of achieving growth rates greater than ever before. Consequently, real estate for sale and real estate for sale in process increased by 9.1% compared to the end of the previous fiscal year, ensuring that the inventory is sufficient both in quality and quantity for stable growth.

In terms of profit, the gross margin decreased 0.5 percentage points year on year as a result of conducting the aforementioned expansion of products for customers considering new homes and the increase in purchasing prices for sale properties.

Selling, general and administrative expenses rose 16.6% year on year, as a result of higher personnel expenses due to continued investment in human resources for future stable growth.

As a result, in the first three months under review, the number of properties sold was 2,381, up 20.5% year on year, net sales were ¥43,961 million, up 25.4% year on year, operating profit was ¥5,562 million, up 28.4% year on year, ordinary profit was ¥5,418 million, up 29.0% year on year and profit attributable to owners of parent was ¥3,678 million, up 28.7% year on year.

The Group's sole reportable segment is the "used housing refurbishing and remodeling business." Other businesses have been omitted due to a lack of materiality.

Additionally, there are no casualties to Group employees from the 2026 Kumamoto Earthquake that occurred on July 28, 2026. Furthermore, although the Group has confirmed damage to some of its properties and facilities, including partial damage and destruction, it has not completed a detailed investigation of all its properties as of the filing date of these financial results. However, based on the damage status confirmed so far, the Group believes that the impact, etc. on its performance is immaterial.

(2) Overview of financial position in the period

(i) Current assets

Current assets as of June 30, 2026 amounted to ¥98,110 million, an increase of ¥7,489 million compared to ¥90,620 million at the end of the previous fiscal year. This was mainly due to an increase of ¥7,389 million in real estate for sale and real estate for sale in process, despite a decrease of ¥356 million in cash and deposits.

(ii) Non-current assets

Non-current assets as of June 30, 2026 amounted to ¥2,286 million, a decrease of ¥338 million compared to ¥2,624 million at the end of the previous fiscal year. This was mainly due to decreases of ¥1 million in intangible assets and ¥334 million in investments and other assets.

(iii) Current liabilities

Current liabilities as of June 30, 2026 amounted to ¥38,783 million, an increase of ¥6,674 million compared to ¥32,108 million at the end of the previous fiscal year. This was mainly due to decreases of ¥2,025 million in income taxes payable and ¥575 million in provision for bonuses, despite increases of ¥9,000 million in short-term borrowings and ¥105 million in accrued consumption taxes.

(iv) Non-current liabilities

Non-current liabilities as of June 30, 2026 amounted to ¥8,077 million, an increase of ¥0 million compared to ¥8,077 million at the end of the previous fiscal year. This was mainly due to an increase of ¥0 million in other non-current liabilities.

(v) Net assets

Net assets as of June 30, 2026 amounted to ¥53,536 million, an increase of ¥476 million compared to ¥53,059 million at the end of the previous fiscal year. This was mainly due to the recording of ¥3,678 million in profit attributable to owners of parent while paying out dividends of surplus of ¥3,207 million. As a result, the equity-to-asset ratio was 53.3%.

(3) Explanation regarding consolidated earnings forecasts and other forward-looking statements

There are no changes to the consolidated earnings forecasts for the first half and full year for the fiscal year ending March 31, 2027 announced in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” on May 8, 2026.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,228	7,871
Real estate for sale	48,390	52,899
Real estate for sale in process	32,813	35,692
Other	1,190	1,648
Allowance for doubtful accounts	(2)	(2)
Total current assets	90,620	98,110
Non-current assets		
Property, plant and equipment	810	808
Intangible assets	145	144
Investments and other assets		
Other	1,669	1,335
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	1,668	1,333
Total non-current assets	2,624	2,286
Total assets	93,245	100,397
Liabilities		
Current liabilities		
Accounts payable - trade	5,038	5,097
Income taxes payable	3,527	1,502
Accrued consumption taxes	68	174
Short-term borrowings	–	9,000
Current portion of long-term borrowings	18,500	18,500
Provision for bonuses	780	205
Construction warranty reserve	508	556
Provision for loss on litigation	17	32
Provision for loss on disaster	51	56
Other	3,614	3,657
Total current liabilities	32,108	38,783
Non-current liabilities		
Long-term borrowings	8,000	8,000
Provision for retirement benefits for directors (and other officers)	66	66
Other	11	11
Total non-current liabilities	8,077	8,077
Total liabilities	40,186	46,860
Net assets		
Shareholders' equity		
Share capital	3,778	3,778
Capital surplus	3,850	3,847
Retained earnings	45,625	46,095
Treasury shares	(195)	(185)
Total shareholders' equity	53,059	53,536
Total net assets	53,059	53,536
Total liabilities and net assets	93,245	100,397

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	35,063	43,961
Cost of sales	26,648	33,635
Gross profit	8,415	10,325
Selling, general and administrative expenses	4,083	4,762
Operating profit	4,331	5,562
Non-operating income		
Commission income	3	15
Other	3	4
Total non-operating income	7	20
Non-operating expenses		
Interest expenses	106	150
Other	33	14
Total non-operating expenses	139	164
Ordinary profit	4,199	5,418
Extraordinary income		
Gain on sale of non-current assets	0	15
Total extraordinary income	0	15
Extraordinary losses		
Loss on retirement of non-current assets	0	–
Total extraordinary losses	0	–
Profit before income taxes	4,199	5,433
Income taxes - current	1,068	1,427
Income taxes - deferred	272	327
Total income taxes	1,341	1,755
Profit	2,857	3,678
Profit attributable to owners of parent	2,857	3,678

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,857	3,678
Comprehensive income	2,857	3,678
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,857	3,678

(3) Notes to quarterly consolidated financial statements

Notes on segment information, etc.

Segment information

I. Three months ended June 30, 2025

The Group's sole reportable segment is the "used housing refurbishing and remodeling business." Other businesses have been omitted due to a lack of materiality.

II. Three months ended June 30, 2026

The Group's sole reportable segment is the "used housing refurbishing and remodeling business." Other businesses have been omitted due to a lack of materiality.

Notes on significant changes in the amount of shareholders' equity

No items to report.

Notes on premise of going concern

No items to report.

Notes on quarterly consolidated statement of cash flows

Quarterly consolidated statement of cash flows has not been prepared for the first three months under review. Depreciation for the first three months ended June 30, 2025 and June 30, 2026 are as follows.

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	¥26 million	¥30 million