

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 8919)
June 8, 2026

To Our Shareholders:

Katsutoshi Arai
President and CEO
KATITAS Co., Ltd.
4-2 Mihara-cho, Kiryu-shi, Gunma

Notice of the 48th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 48th Ordinary General Meeting of Shareholders of KATITAS Co., Ltd. (the “Company”), which will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the website using the Internet address shown below to review the information.

The Company’s website:

<https://katitas.co.jp/ir/news.html> (in Japanese)

(Access the above website and click on Notice of the 48th Ordinary General Meeting of Shareholders from the news listed under IR News to view the notice.)

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of the Tokyo Stock Exchange (TSE). Please access the website below to view the information.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “Katitas” in “Issue name (company name)” or the Company’s securities code “8919” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting on the scheduled day, you may exercise your voting rights in advance, either in writing or via electromagnetic means such as the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders provided below and exercise your voting rights by no later than 6 p.m. on Monday, June 22, 2026.

[Exercise of Voting Rights via the Internet, etc.]

Please access the website designated by the Company for the exercise of voting rights (<https://www.web54.net>) (in Japanese), use the voting code and password stated on the voting rights exercise form enclosed with this notice, follow the on-screen instructions, and enter your approval or disapproval of the proposals by the deadline for voting indicated above.

When exercising voting rights via the Internet, etc., please review “Information on Voting via the Internet” (in Japanese only).

[Exercise of Voting Rights in Writing (via Postal Mail)]

Please indicate your approval or disapproval of the proposals on the voting rights exercise form and return it so that it is received by the deadline for voting indicated above.

1. **Date and time:** Tuesday, June 23, 2026, at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)
2. **Venue:** “Aso,” 6F, Arcadia Ichigaya Shigaku Kaikan
4-2-25 Kudankita, Chiyoda-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Board, for the 48th fiscal year (from April 1, 2025 to March 31, 2026)
2. The Non-consolidated Financial Statements for the 48th fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

Proposal No. 1: Election of Seven Directors

Proposal No. 2: Election of One Audit and Supervisory Board Member

Proposal No. 3: Election of Two Substitute Audit and Supervisory Board Members

4. Matters Decided for the Convocation (Information on Exercise of Voting Rights)

- (1) In case that there is no indication of approval or disapproval for the proposals on the returned voting rights exercise form when exercising voting in writing (postal mail), the vote will be regarded as having indicated approval for the proposals made by the Company.
- (2) In case the voting right is exercised multiple times via the Internet, the last vote shall be deemed to be the effective vote.
- (3) In case the voting rights are exercised in duplicate via the Internet and in writing (postal mail), exercise of voting rights on the Internet will be deemed to be the effective vote regardless of the date and time of arrival of the vote.

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- When attending this meeting in person, please submit the voting rights exercise form at the venue reception.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.
- In regard to this General Meeting of Shareholders, we will be sending out paper-based documents containing the items subject to measures for electronic provision to all shareholders uniformly regardless of whether or not we have received a request for delivery of the materials in paper format. Among the items subject to measures for the electronic provision of information, the following items are excluded

from the paper-based documents delivered to shareholders in accordance with relevant laws and regulations and the provisions of Article 15 of the Articles of Incorporation of the Company.

(i) Notes to the Consolidated Financial Statements (ii) Notes to the Non-consolidated Financial Statements

Accordingly, the Consolidated Financial Statements and Non-consolidated Financial Statements stated in the delivered documents are one part of the documents that the Accounting Auditor and Audit and Supervisory Board Members audited when preparing the audit reports.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1: Election of Seven Directors

The terms of office of all seven currently serving Directors (including three Outside Directors) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company requests the election of seven Directors (including three Outside Directors). The candidates for Director are as follows:

(Values provided for number of shares are current as of March 31, 2026)

| No. | Name<br>(Date of birth)               | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Number of the Company's shares owned |
|-----|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | Katsutoshi Arai<br>(December 2, 1968) | Apr. 1993    Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)<br>Sept. 1997    Secretary for the office of Motohisa Furukawa, a member of the House of Representatives, Japan<br>Feb. 1999    Joined Bain & Company Japan, Inc.<br>Aug. 2004    Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)<br>June 2012    Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)<br>President and CEO (current position)<br>Mar. 2016    Representative Director and Chairman, REPRICE Co., Ltd.<br>Mar. 2017    Representative Director and President, REPRICE Co., Ltd.<br>June 2022    Representative Director and Chairman, REPRICE Co., Ltd. (current position)<br>June 2025    Outside Director, Shikomel Food Tech Inc. (current position) | 561,853 shares                       |
| 2   | Kazuhito Yokota<br>(October 29, 1967) | Apr. 1988    Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)<br>Oct. 2006    Representative Director and Vice President, CAREER DESIGN CENTER CO., LTD.<br>Aug. 2012    Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)<br>General Manager of Administration Headquarters<br>Mar. 2016    Director, REPRICE Co., Ltd. (current position)<br>June 2017    Director, General Manager of Administration Headquarters and General Manager of General Affairs Department, the Company<br>Apr. 2020    Director, General Manager of Administration Headquarters, the Company (current position)                                                                                                                                                  | 240,805 shares                       |

| No. | Name<br>(Date of birth)                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Number of the Company's shares owned |
|-----|-----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 3   | Takayuki Ushijima<br>(January 30, 1984) | <p>Apr. 2008      Joined Y-CUBE Co., Ltd.</p> <p>May 2009      Joined Like Co., Ltd. (currently REPRICE Co., Ltd.)</p> <p>Aug. 2014      Director, General Manager of Sales Department</p> <p>Apr. 2017      Director, Vice President and General Manager of Sales Planning Department</p> <p>June 2017      Director, the Company (current position)</p> <p>Apr. 2019      Director, Vice President and General Manager of Sales Department, REPRICE Co., Ltd.</p> <p>June 2022      Representative Director, President and General Manager of Business Promotion Office, REPRICE Co., Ltd.</p> <p>July 2023      General Manager of the Group Strategy Promotion Office, the Company<br/>Representative Director, President, General Manager of Sales Department, and General Manager of Business Promotion Office, REPRICE Co., Ltd.</p> <p>July 2024      Representative Director, President and General Manager of Sales Department, REPRICE Co., Ltd.</p> <p>Apr. 2026      Representative Director and President, REPRICE Co., Ltd. (current position)</p>                                                                                        | 56,671 shares                        |
| 4   | Toshiyuki Shirai<br>(December 21, 1955) | <p>Apr. 1979      Joined NITORI Co., Ltd. (currently Nitoni Holdings Co., Ltd.)</p> <p>May 2001      Director</p> <p>May 2010      Director and Senior Managing Executive Officer</p> <p>May 2014      Representative Director and Vice-President, Nitoni Holdings Co., Ltd.<br/>Representative Director and Chief Executive Officer, NITORI Co., Ltd.</p> <p>Feb. 2016      Representative Director and Chief Executive Officer, Nitoni Holdings Co., Ltd. (current position)</p> <p>May 2017      Director, the Company (current position)</p> <p>Dec. 2018      Director, N Plus Co., Ltd. (current position)</p> <p>Mar. 2019      Director, NITORI Furniture Co., Ltd. (current position)</p> <p>Feb. 2020      Director, NITORI Co., Ltd. (current position)</p> <p>Mar. 2020      Director, NITORI PUBLIC, Co., Ltd. (current position)</p> <p>June 2023      Director, SHIMACHU CO., LTD. (current position)</p> <p>Aug. 2023      Representative Director &amp; Chairperson, Home Logistics Co., Ltd. (current position)</p> <p>Sept. 2024      Representative Director &amp; Chairperson, Nitoni Digital Base Co., Ltd. (current position)</p> | - shares                             |

| No. | Name<br>(Date of birth)                                                     | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Number of the Company's shares owned |
|-----|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 5   | Hideaki Tsukuda<br>(January 20, 1964)<br><br>Candidate for Outside Director | <p>Apr. 1986      Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)</p> <p>Jan. 1999      Joined McLagan Partners Asia, Inc.</p> <p>Aug. 2000      Joined Egon Zehnder Co., Ltd.</p> <p>Jan. 2006      Partner</p> <p>Nov. 2010      Representative Director and President</p> <p>Jan. 2015      Member of Global Executive Committee, Swiss headquarters</p> <p>Sept. 2018     Executive Managing Director and Chief Operating Officer (part-time), Japan Investment Corporation</p> <p>Nov. 2018     Representative Director and President, Board Advisors Japan, Inc. (currently Board Advisors Inc.) (current position)</p> <p>June 2019     Outside Director, the Company (current position)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8,000 shares                         |
| 6   | Miwa Suto<br>(August 17, 1963)<br><br>Candidate for Outside Director        | <p>Apr. 1988      Joined Hakuodo Inc.</p> <p>Oct. 1991      Joined Arthur Andersen (currently KPMG AZSA LLC)</p> <p>Oct. 1996      Joined Schroders PTV Partners, Inc. (currently MKS Partners, Inc.)</p> <p>Nov. 1997      Joined Bain &amp; Company</p> <p>Apr. 2006      Established Planet Plan Co., Ltd.<br/>Representative Director (current position)</p> <p>June 2017      Board Member, Japan Volleyball Association</p> <p>Mar. 2018      Outside Corporate Auditor, ASICS Corporation</p> <p>Apr. 2019      Specially Appointed Professor, Graduate School of Media and Governance, Keio University</p> <p>Mar. 2020      Outside Director (Audit and Supervisory Committee Member), ASICS Corporation</p> <p>June 2021      Outside Director, the Company (current position)<br/>Executive Board Member, the Japanese Olympic Committee (current position)</p> <p>Mar. 2023      Outside Director, KOSÉ Corporation (currently KOSÉ Holdings Corporation) (current position)</p> <p>June 2023      Outside Director, Kandenko Co., Ltd. (current position)<br/>Senior Vice President, Japan Volleyball Association (current position)</p> <p>Mar. 2024      Outside Director, ASICS Corporation (current position)<br/>Member of Executive Committee, Japan Football Association (current position)</p> | - shares                             |

| No. | Name<br>(Date of birth)                                                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Number of the Company's shares owned |
|-----|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 7   | Ryuichiro Nakao<br>(May 15, 1964)<br><br>Candidate for Outside Director | <p>Apr. 1989      Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)</p> <p>Apr. 2006      Company Partner, Corporate Strategy Office, Recruit Co., Ltd.</p> <p>Apr. 2007      Corporate Executive Officer, Recruit Sumai Company, Recruit Co., Ltd.</p> <p>Apr. 2013      President and Representative Director, Recruit Technologies Co., Ltd. (currently Recruit Co., Ltd.)</p> <p>Apr. 2017      Vice President, Recruit Works Institute, Recruit Holdings Co., Ltd.</p> <p>June 2017      Outside Director, TABIKOBO Co. Ltd.</p> <p>Jan. 2019      Representative Director, Nakao Management Institute Inc. (current position)</p> <p>Dec. 2019      Outside Director, LIFULL Co., Ltd. (current position)</p> <p>Sept. 2020      Outside Director, LiNKX, Inc. (current position)</p> <p>July 2022      Outside Director, ZUU Co., Ltd.</p> <p>Feb. 2025      Director, Audit and Supervisory Committee Member, CaSy Co., Ltd. (current position)</p> <p>May 2025      Outside Director, METATEAM, Inc. (current position)</p> <p>June 2025      Outside Director, the Company (current position)</p> | 2,400 shares                         |

Notes:

1. The Company and Nitori Holdings Co., Ltd., to which Toshiyuki Shirai belongs, have entered into a capital (holding 34.1% of the Company's total number of issued shares (34.2% held on a proportion of voting rights basis)) and business alliance agreement, and Nitori Holdings Co., Ltd. is thus a specified associated company of the Company. There is no special interest between any other candidates and the Company.
2. Hideaki Tsukuda, Miwa Suto, and Ryuichiro Nakao are the candidates for Outside Director.
3. Reasons for nomination as candidates for Director (excluding candidates for Outside Director)
  - i) The Company requests the election of Katsutoshi Arai as Director because he leads the Group's management as the Company's President and CEO, and fulfills appropriate roles to contribute to improving the Company's corporate value such as making decisions on important management matters and supervising business execution, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been 14 years at the conclusion of this meeting.
  - ii) The Company requests the election of Kazuhito Yokota as Director because he fulfills appropriate roles as the Director in charge of the Company's administration headquarters to contribute to improving the Company's corporate value such as making decisions on important management matters and supervising business execution, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been nine years at the conclusion of this meeting.
  - iii) The Company requests the election of Takayuki Ushijima as Director because he leads REPRICE Co., Ltd., a Group company, as its Representative Director and President, and fulfills appropriate roles as Director of the Company to contribute to improving the Company's corporate value such as making decisions on important management matters, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been nine years at the conclusion of this meeting.
  - iv) The Company requests the election of Toshiyuki Shirai as non-executive Director in order for him to improve the management of the Company using the extensive knowledge and experience related to management that he has developed to date as Representative Director and Chief Executive Officer of Nitori Holdings Co., Ltd. His tenure as Director of the Company will have been nine years and one month at the conclusion of this meeting.
4. Reasons for nomination as candidates for Outside Director and expected roles
  - i) Hideaki Tsukuda has extensive knowledge and experience related to general management as Representative Director and President of Board Advisors Japan, Inc. The Company requests his election as Outside Director based on its expectation that he will continue to supervise and give advice on the execution of duties by Directors from a professional perspective with respect to the fields of ESG/SDGs and human resources utilization, in particular, using his knowledge and experience. If he is elected, the Company intends to have him involved in the appointment of candidates for officers of the Company and the determination of compensation for officers from an objective and neutral position as a member of the Nominating and Compensation Committee. His tenure as Outside Director of the Company will have been seven years at the conclusion of this meeting.
  - ii) Miwa Suto has a professional viewpoint as a certified public accountant and extensive knowledge and experience through her track record in researching companies and businesses and strategic consulting activities. The

Company requests her election as Outside Director based on its expectation that she will supervise and give advice on the execution of duties by Directors from a professional perspective with respect to marketing and business management, in particular, using her knowledge and experience. Her tenure as Outside Director of the Company will have been five years at the conclusion of this meeting.

- iii) Ryuichiro Nakao has extensive knowledge and experience related to general management as Representative Director and President of Nakao Management Institute Inc. The Company requests his election as Outside Director based on its expectation that he will supervise and give advice on the execution of duties by Directors from a professional perspective with respect to strategies in the housing market and other fields, in particular, using his knowledge and experience in wide-ranging fields such as business development, IT digital, organizational revitalization, and KPI management. His tenure as Outside Director of the Company will have been one year at the conclusion of this meeting.
5. Toshiyuki Shirai has received remuneration, etc. as an officer in the past two years from Nitori Holdings Co., Ltd., which is a specified associated company of the Company, and is going to continue receiving this remuneration, etc. in the future.
  6. The Company has designated Hideaki Tsukuda, Miwa Suto and Ryuichiro Nakao as Independent Directors pursuant to the stipulations of the Tokyo Stock Exchange, and has registered them as such with the exchange. If the reelection of the three persons is approved, the Company intends to continue to designate them as Independent Directors.
  7. The Company has entered into limited liability agreements with Toshiyuki Shirai, Hideaki Tsukuda, Miwa Suto and Ryuichiro Nakao, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on said agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, and if the reelection of the four persons is approved, the Company intends to continue the aforementioned agreement with them.
  8. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If the election of candidates for Directors is approved, they will be included in the insured person of the insurance contract.  
In addition, when the insurance contract is next renewed, it intends to be renewed with the same content.

Reference:

**Expertise and experience of candidates for Directors (skill matrix)**

| No. | Name              | Expertise and experience the candidates for Directors have |                   |                     |                                   |          |                        |            |                                         |
|-----|-------------------|------------------------------------------------------------|-------------------|---------------------|-----------------------------------|----------|------------------------|------------|-----------------------------------------|
|     |                   | Company management                                         | Personnel affairs | Sales and marketing | Legal affairs and risk management | ESG/SDGs | Accounting and finance | IT Digital | Experience in architecture and industry |
| 1   | Katsutoshi Arai   | ●                                                          |                   | ●                   |                                   |          | ●                      |            |                                         |
| 2   | Kazuhito Yokota   | ●                                                          | ●                 |                     |                                   |          | ●                      |            |                                         |
| 3   | Takayuki Ushijima |                                                            | ●                 | ●                   |                                   |          |                        |            | ●                                       |
| 4   | Toshiyuki Shirai  | ●                                                          | ●                 | ●                   |                                   |          |                        |            |                                         |
| 5   | Hideaki Tsukuda   | ●                                                          | ●                 |                     |                                   | ●        |                        |            |                                         |
| 6   | Miwa Suto         |                                                            |                   | ●                   |                                   |          | ●                      | ●          |                                         |
| 7   | Ryuichiro Nakao   | ●                                                          |                   |                     |                                   |          |                        | ●          | ●                                       |

## Proposal No. 2: Election of One Audit and Supervisory Board Member

As Nobu Fukuda will resign from his position as Audit and Supervisory Board Member at the conclusion of this meeting, we hereby request the election of one new Audit and Supervisory Board Member.

The term of office of the Audit and Supervisory Board Member to be elected shall, pursuant to the provisions of the Company's Articles of Incorporation, expire at the same time as the term of office of the Audit and Supervisory Board Member being replaced.

In addition, the consent of the Audit and Supervisory Board has been obtained in regard to this proposal.

The candidates for Audit and Supervisory Board Member are as follows:

(Values provided for number of shares are current as of March 31, 2026)

| Name<br>(Date of birth)                 | Career summary, position in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Number of the Company's shares owned |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| * Hiroshi Nagai<br>(September 10, 1964) | Apr. 1988      Joined TOYOTA MOTOR CORPORATION<br>Apr. 2001      Joined FAST RETAILING CO., LTD.<br>Sept. 2015      Joined NITORI Co., Ltd.<br>Oct. 2016      General Manager of Yachiyo Store, Store Operations Department<br>July 2018      Executive Officer, Nitori Holdings Co., Ltd.<br>General Manager of the Sales Planning Office, NITORI Co., Ltd.<br>May 2021      Senior Executive Officer, Nitori Holdings Co., Ltd.<br>May 2022      Managing Executive Officer, Nitori Holdings Co., Ltd. (current position)<br>Feb. 2024      Senior Managing Director, NITORI Co., Ltd. (current position)<br>Feb. 2025      Director, SHIMACHU CO., LTD. (current position) | - shares                             |

Notes:

- \* denotes candidate(s) for Audit and Supervisory Board Member to be newly elected.
- The Company and Nitori Holdings Co., Ltd., to which Hiroshi Nagai belongs, have entered into a capital (holding 34.1% of the Company's total number of issued shares (34.2% held on a proportion of voting rights basis)) and business alliance agreement, and Nitori Holdings Co., Ltd. is thus a specified associated company of the Company.
- Reasons for nomination as candidates for Audit and Supervisory Board Member  
The reason for nominating Hiroshi Nagai as a candidate for Audit and Supervisory Board Member is that he has management expertise, specialized knowledge, and extensive experience in overall manufacturing and distribution operations and is expected to perform an appropriate role in strengthening the Company's corporate governance system from an objective perspective. Therefore, the Company requests his election as an Audit and Supervisory Board Member because he is expected to make further contributions in the future.
- Hiroshi Nagai has received remuneration, etc. as an employee in the past two years from Nitori Holdings Co., Ltd., which is a specified associated company of the Company, and is going to continue receiving this remuneration, etc. in the future.
- If the election of Hiroshi Nagai is approved, the Company intends to enter into a limited liability agreement with him pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act to limit his liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on said agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.
- The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If the election of candidates for Audit and Supervisory Board Members is approved, they will be included in the insured person of the insurance contract.  
In addition, when the insurance contract is next renewed, it intends to be renewed with the same content.

Reference:

### Expertise and experience of candidates for Audit and Supervisory Board Members (skill matrix)

Key expertise and experience of the candidates for Audit and Supervisory Board Members are as described below.

| Name          | Expertise and experience of the candidates for Audit and Supervisory Board Members |                   |                     |                                   |          |                        |            |                                         |
|---------------|------------------------------------------------------------------------------------|-------------------|---------------------|-----------------------------------|----------|------------------------|------------|-----------------------------------------|
|               | Company management                                                                 | Personnel affairs | Sales and marketing | Legal affairs and risk management | ESG/SDGs | Accounting and finance | IT Digital | Experience in architecture and industry |
| Hiroshi Nagai | ●                                                                                  |                   | ●                   |                                   |          |                        |            |                                         |

### Proposal No. 3: Election of Two Substitute Audit and Supervisory Board Members

In order to prepare for cases where there is a shortfall in the number of Audit and Supervisory Board Members stipulated in laws and regulations, the Company proposes the election of two Substitute Audit and Supervisory Board Members in advance.

Please note that the election of candidate Noriyuki Nakanishi is proposed as a substitute for the incumbent Full-Time Audit and Supervisory Board Member, and the election of candidate Katsuaki Ozasa is proposed as a substitute for Outside Audit and Supervisory Board Members.

In addition, the consent of the Audit and Supervisory Board has been obtained in regard to this proposal.

The candidates for substitute Audit and Supervisory Board Member are as follows:

(Values provided for number of shares are current as of March 31, 2026)

| No. | Name<br>(Date of birth)                  | Career summary, position in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Number of the Company's shares owned |
|-----|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | Noriyuki Nakanishi<br>(December 7, 1964) | <p>Apr. 1991      Joined Kyodo Oil Co., Ltd. (currently ENEOS Corporation)</p> <p>June 1999      Joined Waseda Co., Ltd.</p> <p>Mar. 2003      Joined Benex Co., Ltd.</p> <p>Sept. 2008     Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)</p> <p>June 2010      Chief of General Affairs and HR Section, General Affairs Department, the Company</p> <p>June 2011      Executive Officer, General Manager of General Affairs Department, the Company</p> <p>Nov. 2011      Executive Officer, General Manager of Administration Department, the Company (current position)</p> | 12,000 shares                        |
| 2   | Katsuaki Ozasa<br>(November 9, 1969)     | <p>Apr. 1998      Joined Legal Training and Research Institute of Japan, Supreme Court of Japan</p> <p>Apr. 2000      Joined Kasai Sogo Law Office (current position)</p> <p>Apr. 2016      Professor of the Legal Training and Research Institute of Japan</p> <p>Apr. 2021      Auditor, St. Thomas Gakuen (current position)</p>                                                                                                                                                                                                                                                      | - shares                             |

Notes:

1. There is no special interest between Noriyuki Nakanishi and the Company and Katsuaki Ozasa and the Company.
2. Katsuaki Ozasa is a candidate for substitute Outside Audit and Supervisory Board Member.
3. Reasons for nomination as candidates for substitute Audit and Supervisory Board Member
  - i) The reason for nominating Noriyuki Nakanishi as a candidate for substitute Audit and Supervisory Board Member is that the Company expects that he will utilize the extensive experience and broad insight he has cultivated in the fields of general affairs and legal affairs in auditing.
  - ii) The reason for nominating Katsuaki Ozasa as a candidate for substitute Outside Audit and Supervisory Board Member is that the Company expects that he will utilize his professional knowledge and experience as an attorney in auditing the Company. Even though he does not have experience of participating directly in corporate management, based on the aforementioned reasons, the Company has judged that he will be able to appropriately execute his duties as Outside Audit and Supervisory Board Member.
4. If Noriyuki Nakanishi and Katsuaki Ozasa assume office as Audit and Supervisory Board Members, the Company intends to enter into limited liability agreements with them pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on this agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.
5. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If Noriyuki Nakanishi and Katsuaki Ozasa assume office as Audit and Supervisory Board Members, they will be included among the insured persons of the insurance contract.
6. Katsuaki Ozasa has met the requirements for Independent Audit and Supervisory Board Member pursuant to the stipulations of the Tokyo Stock Exchange, and, if he has assumed office as Audit and Supervisory Board Member, the Company intends to designate him as Independent Audit and Supervisory Board Member.