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(Securities Code: 8919)  
June 9, 2025

To Our Shareholders:

Katsutoshi Arai  
President and CEO  
**KATITAS Co., Ltd.**  
4-2 Mihara-cho, Kiryu-shi, Gunma

## Notice of the 47th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 47th Ordinary General Meeting of Shareholders of KATITAS Co., Ltd. (the “Company”), which will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the website using the Internet address shown below to review the information.

The Company’s website:

<https://katitas.co.jp/ir/news.html> (in Japanese)

(Access the above website and click on Notice of the 47th Ordinary General Meeting of Shareholders from the news listed under IR News to view the notice.)

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of the Tokyo Stock Exchange (TSE). Please access the website below to view the information.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “Katitas” in “Issue name (company name)” or the Company’s securities code “8919” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting on the scheduled day, you may exercise your voting rights in advance, either in writing or via electromagnetic means such as the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided below and exercise your voting rights by no later than 6 p.m. on Monday, June 23, 2025.

[Exercise of Voting Rights via the Internet]

Please access the website designated by the Company for the exercise of voting rights (<https://www.web54.net>) (in Japanese), use the voting code and password stated on the voting rights exercise form enclosed with this notice, follow the on-screen instructions, and enter your approval or disapproval of the proposals by the deadline for voting indicated above.

When exercising voting rights via the Internet, etc., please review “Information on Voting via the Internet” (in Japanese only).

[Exercise of Voting Rights in Writing (via Postal Mail)]

Please indicate your approval or disapproval of the proposals on the voting rights exercise form and return it so that it is received by the deadline for voting indicated above.

**1. Date and time:** Tuesday, June 24, 2025, at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)

**2. Venue:** “Aso,” 6F, Arcadia Ichigaya Shigaku Kaikan  
4-2-25 Kudankita, Chiyoda-ku, Tokyo

**3. Purpose of the Meeting:**

**Matters to be reported:**

1. The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Board, for the 47th fiscal year (from April 1, 2024 to March 31, 2025)
2. The Non-consolidated Financial Statements for the 47th fiscal year (from April 1, 2024 to March 31, 2025)

**Matters to be resolved:**

**Proposal No. 1:** Election of Seven Directors

**Proposal No. 2:** Election of Four Audit and Supervisory Board Members

**Proposal No. 3:** Election of Two Substitute Audit and Supervisory Board Members

**4. Matters Decided for the Convocation (Information on Exercise of Voting Rights)**

- (1) In case that there is no indication of approval or disapproval for the proposals on the returned voting rights exercise form when exercising voting in writing (postal mail), the vote will be regarded as having indicated approval for the proposals made by the Company.
- (2) In case the voting right is exercised multiple times via the Internet, the last vote shall be deemed to be the effective vote.
- (3) In case the voting rights are exercised in duplicate via the Internet and in writing (postal mail), exercise of voting rights on the Internet will be deemed to be the effective vote regardless of the date and time of arrival of the vote.

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- When attending this meeting in person, please submit the voting rights exercise form at the venue reception.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.
- In regard to this General Meeting of Shareholders, we will be sending out paper-based documents containing the items subject to measures for electronic provision to all shareholders uniformly regardless of whether or not we have received a request for delivery of the materials in paper format. Among the items subject to measures for the electronic provision of information, the following items are excluded

from the paper-based documents delivered to shareholders in accordance with relevant laws and regulations and the provisions of Article 15 of the Articles of Incorporation of the Company.

(i) Notes to the Consolidated Financial Statements (ii) Notes to the Non-consolidated Financial Statements

Accordingly, the Consolidated Financial Statements and Non-consolidated Financial Statements stated in the delivered documents are one part of the documents that the Accounting Auditor and Audit and Supervisory Board Members audited when preparing the audit reports.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1: Election of Seven Directors

The terms of office of all seven currently serving Directors (including three Outside Directors) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company requests the election of seven Directors (including three Outside Directors). The candidates for Director are as follows:

(Values provided for number of shares are current as of March 31, 2025)

| No. | Name<br>(Date of birth)               | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Number of the Company's shares owned |
|-----|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | Katsutoshi Arai<br>(December 2, 1968) | <p>Apr. 1993      Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)</p> <p>Sept. 1997      Secretary for the office of Motohisa Furukawa, a member of the House of Representatives, Japan</p> <p>Feb. 1999      Joined Bain &amp; Company Japan, Inc.</p> <p>Aug. 2004      Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)</p> <p>June 2012      Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)<br/>President and CEO (current position)</p> <p>Mar. 2016      Representative Director and Chairman, REPRICE Co., Ltd.</p> <p>Mar. 2017      Representative Director and President, REPRICE Co., Ltd.</p> <p>June 2022      Representative Director and Chairman, REPRICE Co., Ltd. (current position)</p> <p>June 2025      Outside Director, Shikomel Food Tech Inc. (scheduled)</p> | 557,945 shares                       |
| 2   | Kazuhito Yokota<br>(October 29, 1967) | <p>Apr. 1988      Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)</p> <p>Oct. 2006      Representative Director and Vice President, CAREER DESIGN CENTER CO., LTD.</p> <p>Aug. 2012      Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)<br/>General Manager of Administration Headquarters</p> <p>Mar. 2016      Director, REPRICE Co., Ltd. (current position)</p> <p>June 2017      Director, General Manager of Administration Headquarters and General Manager of General Affairs Department, the Company</p> <p>Apr. 2020      Director, General Manager of Administration Headquarters, the Company (current position)</p>                                                                                                                                                                 | 239,126 shares                       |

| No. | Name<br>(Date of birth)                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Number of the Company's shares owned |
|-----|-----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 3   | Takayuki Ushijima<br>(January 30, 1984) | <p>Apr. 2008      Joined Y-CUBE Co., Ltd.</p> <p>May 2009      Joined Like Co., Ltd. (currently REPRICE Co., Ltd.)</p> <p>Aug. 2014      Director, General Manager of Sales Department</p> <p>Apr. 2017      Director, Vice President and General Manager of Sales Planning Department</p> <p>June 2017      Director, the Company (current position)</p> <p>Apr. 2019      Director, Vice President and General Manager of Sales Department, REPRICE Co., Ltd.</p> <p>June 2022      Representative Director, President and General Manager of Business Promotion Office, REPRICE Co., Ltd.</p> <p>July 2023      General Manager of the Group Strategy Promotion Office (current position)<br/>Representative Director, President, General Manager of Sales Department, and General Manager of Business Promotion Office, REPRICE Co., Ltd.</p> <p>July 2024      Representative Director, President and General Manager of Sales Department, REPRICE Co., Ltd. (current position)</p>                                                                                                                                                                 | 55,068 shares                        |
| 4   | Toshiyuki Shirai<br>(December 21, 1955) | <p>Apr. 1979      Joined NITORI Co., Ltd. (currently Nitori Holdings Co., Ltd.)</p> <p>May 2001      Director</p> <p>May 2010      Director and Senior Managing Executive Officer</p> <p>May 2014      Representative Director and Vice-President, Nitori Holdings Co., Ltd.<br/>Representative Director and Chief Executive Officer, NITORI Co., Ltd.</p> <p>Feb. 2016      Representative Director and Chief Executive Officer, Nitori Holdings Co., Ltd. (current position)</p> <p>May 2017      Director, the Company (current position)</p> <p>Dec. 2018      Director, N Plus Co., Ltd. (current position)</p> <p>Mar. 2019      Director, NITORI Furniture Co., Ltd. (current position)</p> <p>Feb. 2020      Director, NITORI Co., Ltd. (current position)</p> <p>Mar. 2020      Director, NITORI PUBLIC, Co., Ltd. (current position)</p> <p>June 2023      Director, SHIMACHU CO., LTD. (current position)</p> <p>Aug. 2023      Representative Director &amp; Chairperson, Home Logistics Co., Ltd. (current position)</p> <p>Sept. 2024      Representative Director &amp; Chairperson, Nitori Digital Base Co., Ltd. (current position)</p> | - shares                             |

| No. | Name<br>(Date of birth)                                                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Number of the Company's shares owned |
|-----|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 5   | Hideaki Tsukuda<br>(January 20, 1964)<br>Candidate for Outside Director | Apr. 1986      Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)<br>Jan. 1999      Joined McLagan Partners Asia, Inc.<br>Aug. 2000      Joined Egon Zehnder Co., Ltd.<br>Jan. 2006      Partner<br>Nov. 2010      Representative Director and President<br>Jan. 2015      Member of Global Management Committee<br>Sept. 2018      Executive Managing Director and Chief Operating Officer (part-time), Japan Investment Corporation<br>Nov. 2018      Representative Director and President, Board Advisors Japan, Inc. (currently Board Advisors Inc.) (current position)<br>June 2019      Outside Director, the Company (current position)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 8,000 shares                         |
| 6   | Miwa Suto<br>(August 17, 1963)<br>Candidate for Outside Director        | Apr. 1988      Joined Hakuhold Inc.<br>Oct. 1991      Joined Arthur Andersen (currently KPMG AZSA LLC)<br>Oct. 1996      Joined Schroders PTV Partners, Inc. (currently MKS Partners, Inc.)<br>Nov. 1997      Joined Bain & Company<br>Apr. 2006      Established Planet Plan Co., Ltd.<br>Representative Director (current position)<br>June 2017      Board Member, Japan Volleyball Association<br>Mar. 2018      Outside Corporate Auditor, ASICS Corporation<br>Apr. 2019      Specially Appointed Professor, Graduate School of Media and Governance, Keio University<br>Mar. 2020      Outside Director (Audit and Supervisory Committee Member), ASICS Corporation<br>June 2021      Outside Director, the Company (current position)<br>Executive Board Member, the Japanese Olympic Committee (current position)<br>Mar. 2023      Outside Director, KOSÉ Corporation (current position)<br>June 2023      Outside Director, Kanden Co., Ltd. (current position)<br>Senior Vice President, Japan Volleyball Association (current position)<br>Mar. 2024      Outside Director, ASICS Corporation (current position)<br>Member of Executive Committee, Japan Football Association (current position) | - shares                             |

| No. | Name<br>(Date of birth)                                                   | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Number of the Company's shares owned |
|-----|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 7   | * Ryuichiro Nakao<br>(May 15, 1964)<br><br>Candidate for Outside Director | Apr. 1989      Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)<br>Apr. 2006      Company Partner, Corporate Strategy Office, Recruit Co., Ltd.<br>Apr. 2007      Corporate Executive Officer, Recruit Sumai Company, Recruit Co., Ltd.<br>Apr. 2013      President and Representative Director, Recruit Technologies Co., Ltd. (currently Recruit Co., Ltd.)<br>Apr. 2017      Vice President, Recruit Works Institute, Recruit Holdings Co., Ltd.<br>June 2017      Outside Director, TABIKOBO Co. Ltd.<br>Jan. 2019      Representative Director, Nakao Management Institute Inc. (current position)<br>Dec. 2019      Outside Director, LIFULL Co., Ltd. (current position)<br>Sept. 2020      Outside Director, LiNKX, Inc. (current position)<br>July 2022      Outside Director, ZUU Co., Ltd.<br>Feb. 2025      Director, Audit and Supervisory Committee Member, CaSy Co., Ltd. (current position) | 2,400 shares                         |

Notes:

1. \* denotes candidate(s) for Director to be newly elected.
2. The Company and Nitori Holdings Co., Ltd., to which Toshiyuki Shirai belongs, have entered into a capital (holding 34.2% of the Company's total number of issued shares (34.2% held on a proportion of voting rights basis)) and business alliance agreement, and Nitori Holdings Co., Ltd. is thus a specified associated company of the Company. There is no special interest between any other candidates and the Company.
3. Hideaki Tsukuda, Miwa Suto, and Ryuichiro Nakao are the candidates for Outside Director.
4. Reasons for nomination as candidates for Director (excluding candidates for Outside Director)
  - i) The Company requests the election of Katsutoshi Arai as Director because he leads the Group's management as the Company's President and CEO, and fulfills appropriate roles to contribute to improving the Company's corporate value such as making decisions on important management matters and supervising business execution, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been 13 years at the conclusion of this meeting.
  - ii) The Company requests the election of Kazuhito Yokota as Director because he fulfills appropriate roles as the Director in charge of the Company's administration headquarters to contribute to improving the Company's corporate value such as making decisions on important management matters and supervising business execution, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been eight years at the conclusion of this meeting.
  - iii) The Company requests the election of Takayuki Ushijima as Director because he leads REPRICE Co., Ltd., a Group company, as its Representative Director and President, and fulfills appropriate roles as Director of the Company to contribute to improving the Company's corporate value such as making decisions on important management matters, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been eight years at the conclusion of this meeting.
  - iv) The Company requests the election of Toshiyuki Shirai as non-executive Director in order for him to improve the management of the Company using the extensive knowledge and experience related to management that he has developed to date as Representative Director and Chief Executive Officer of Nitori Holdings Co., Ltd. His tenure as Director of the Company will have been eight years and one month at the conclusion of this meeting.
5. Reasons for nomination as candidates for Outside Director and expected roles
  - i) Hideaki Tsukuda has extensive knowledge and experience related to general management as Representative Director and President of Board Advisors Japan, Inc. The Company requests his election as Outside Director based on its expectation that he will continue to supervise and give advice on the execution of duties by Directors from a professional perspective with respect to the fields of ESG/SDGs and human resources utilization, in particular, using his knowledge and experience. If he is elected, the Company intends to have him involved in the appointment of candidates for officers of the Company and the determination of compensation for officers from an objective and neutral position as a member of the Nominating and Compensation Committee. His tenure as Outside Director of the Company will have been six years at the conclusion of this meeting.
  - ii) Miwa Suto has a professional viewpoint as a certified public accountant and extensive knowledge and experience through her track record in researching companies and businesses and strategic consulting activities. The Company requests her election as Outside Director based on its expectation that she will supervise and give advice on the execution of duties by Directors from a professional perspective with respect to marketing and

- business management, in particular, using her knowledge and experience. Her tenure as Outside Director of the Company will have been four years at the conclusion of this meeting.
- iii) Ryuichiro Nakao has extensive knowledge and experience related to general management as Representative Director and President of Nakao Management Institute Inc. The Company requests his election as Outside Director based on its expectation that he will supervise and give advice on the execution of duties by Directors from a professional perspective with respect to strategies in the housing market and other fields, in particular, using his knowledge and experience in wide-ranging fields such as business development, IT digital, organizational revitalization, and KPI management.
6. Toshiyuki Shirai has received remuneration, etc. as an officer in the past two years from Nitori Holdings Co., Ltd., which is a specified associated company of the Company, and is going to continue receiving this remuneration, etc. in the future.
  7. The Company has designated Hideaki Tsukuda and Miwa Suto as Independent Directors pursuant to the stipulations of the Tokyo Stock Exchange, and has registered them as such with the exchange. If the reelection of the two persons is approved, the Company intends to continue to designate them as Independent Directors. If the election of Ryuichiro Nakao is approved, the Company will designate him as an Independent Director and register him as such with the exchange.
  8. The Company has entered into limited liability agreements with Toshiyuki Shirai, Hideaki Tsukuda and Miwa Suto, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on said agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, and if the reelection of the three persons is approved, the Company intends to continue the aforementioned agreement with them.
  9. If the election of Ryuichiro Nakao is approved, the Company intends to enter into a limited liability agreement with him pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act to limit his liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on this agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.
  10. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If the election of candidates for Directors is approved, they will be included in the insured person of the insurance contract.
- In addition, when the insurance contract is next renewed, it intends to be renewed with the same content.



Reference:

**Expertise and experience of candidates for Directors (skill matrix)**

| No. | Name              | Expertise and experience the candidates for Directors have |                   |                     |                                   |          |                        |            |                                         |
|-----|-------------------|------------------------------------------------------------|-------------------|---------------------|-----------------------------------|----------|------------------------|------------|-----------------------------------------|
|     |                   | Company management                                         | Personnel affairs | Sales and marketing | Legal affairs and risk management | ESG/SDGs | Accounting and finance | IT Digital | Experience in architecture and industry |
| 1   | Katsutoshi Arai   | ●                                                          |                   | ●                   |                                   |          | ●                      |            |                                         |
| 2   | Kazuhito Yokota   | ●                                                          | ●                 |                     |                                   |          | ●                      |            |                                         |
| 3   | Takayuki Ushijima |                                                            | ●                 | ●                   |                                   |          |                        |            | ●                                       |
| 4   | Toshiyuki Shirai  | ●                                                          | ●                 | ●                   |                                   |          |                        |            |                                         |
| 5   | Hideaki Tsukuda   | ●                                                          | ●                 |                     |                                   | ●        |                        |            |                                         |
| 6   | Miwa Suto         |                                                            |                   | ●                   |                                   |          | ●                      | ●          |                                         |
| 7   | Ryuichiro Nakao   | ●                                                          |                   |                     |                                   |          |                        | ●          | ●                                       |

## Proposal No. 2: Election of Four Audit and Supervisory Board Members

The terms of office of all four Audit and Supervisory Board Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company requests the election of four Audit and Supervisory Board Members.

Further, the consent of the Audit and Supervisory Board has been obtained in regard to this proposal.

The candidates for Audit and Supervisory Board Member are as follows:

(Values provided for number of shares are current as of March 31, 2025)

| No. | Name<br>(Date of birth)                                                                           | Career summary, position in the Company, and significant concurrent positions outside the Company |                                                                                                                                                             | Number of the Company's shares owned |
|-----|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | * Tetsuo Takahashi<br>(July 29, 1966)                                                             | Apr. 1992                                                                                         | Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)                                                                                             | 60,000 shares                        |
|     |                                                                                                   | Mar. 2014                                                                                         | Joined the Company                                                                                                                                          |                                      |
|     |                                                                                                   | July 2014                                                                                         | General Manager of Information Systems Department, the Company                                                                                              |                                      |
|     |                                                                                                   | Jan. 2016                                                                                         | General Manager of Information Systems Department and General Manager of Purchasing and Sales Support Department, the Company                               |                                      |
|     |                                                                                                   | Jan. 2017                                                                                         | General Manager of Business Support Department, the Company                                                                                                 |                                      |
|     |                                                                                                   | Apr. 2022                                                                                         | General Manager of Information Systems Department, the Company                                                                                              |                                      |
|     |                                                                                                   | Apr. 2024                                                                                         | General Manager of Internal Audit Office, the Company (current position)                                                                                    |                                      |
| 2   | Nobu Fukuda<br>(March 7, 1977)                                                                    | Apr. 2001                                                                                         | Joined Japan Airlines Co., Ltd.                                                                                                                             | - shares                             |
|     |                                                                                                   | June 2012                                                                                         | Joined NITORI Co., Ltd.                                                                                                                                     |                                      |
|     |                                                                                                   | Oct. 2014                                                                                         | Manager of Nitori Sendai Port, Store Sales Department, NITORI Co., Ltd.                                                                                     |                                      |
|     |                                                                                                   | June 2017                                                                                         | General Manager of Budget Management Office, Nitori Holdings Co., Ltd.                                                                                      |                                      |
|     |                                                                                                   | Sept. 2018                                                                                        | General Manager of Business Plan Promotion Office, Nitori Holdings Co., Ltd.                                                                                |                                      |
|     |                                                                                                   | June 2019                                                                                         | Audit and Supervisory Board Member, the Company (current position)                                                                                          |                                      |
|     |                                                                                                   | May 2022                                                                                          | General Manager of Alliance Promotion Office, Nitori Holdings Co., Ltd. (current position)                                                                  |                                      |
| 3   | Tomoko Tsunoda<br>(April 9, 1971)<br><br>Candidate for Outside Audit and Supervisory Board Member | Oct. 2001                                                                                         | Joined Audit Division of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)                                                                  | - shares                             |
|     |                                                                                                   | Oct. 2004                                                                                         | Established a personal accounting office                                                                                                                    |                                      |
|     |                                                                                                   | Oct. 2008                                                                                         | Joined Advisory Business Division, Deloitte Touche Tohmatsu LLC                                                                                             |                                      |
|     |                                                                                                   | Feb. 2014                                                                                         | Established Tomoko Tsunoda Certified Public Accountant Office<br>Representative CPA of Tomoko Tsunoda Certified Public Accountant Office (current position) |                                      |
|     |                                                                                                   | Aug. 2017                                                                                         | Outside Director, Shin Corporation                                                                                                                          |                                      |
|     |                                                                                                   | June 2018                                                                                         | Outside Director, Housecom Corporation                                                                                                                      |                                      |
|     |                                                                                                   | Aug. 2018                                                                                         | Representative Director, Lumiere Ltd. (current position)                                                                                                    |                                      |
|     |                                                                                                   | June 2021                                                                                         | Outside Audit and Supervisory Board Member, the Company (current position)                                                                                  |                                      |
|     |                                                                                                   | June 2024                                                                                         | Outside Director, Audit & Supervisory Committee Member, Taiyo Yuden Co., Ltd. (current position)                                                            |                                      |

| No. | Name<br>(Date of birth)                                                                               | Career summary, position in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Number of the Company's shares owned |
|-----|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 4   | * Kanae Fukushima<br>(March 30, 1974)<br><br>Candidate for Outside Audit and Supervisory Board Member | Apr. 1998      Joined Legal Training and Research Institute of Japan, Supreme Court of Japan<br>Apr. 2000      Assistant Judge of Tokyo District Court<br>Aug. 2004      Assistant Judge of Yokohama District/Family Court Odawara Branch<br>Apr. 2005      Assistant Judge of Naha District/Family Court<br>Apr. 2008      Assistant Judge of Tokyo District Court<br>Apr. 2010      Judge of Tokyo District Court<br>Apr. 2012      Judge of Kobe District Court<br>Apr. 2014      Judge of Tokyo High Court<br>Apr. 2016      Professor of the Legal Training and Research Institute of Japan<br>Apr. 2019      Joined Utsunomiya, Shimizu & Haruki<br>June 2022      Outside Director (Audit and Supervisory Committee Member), WOW WORLD Inc.<br>Aug. 2022      Outside Corporate Auditor, iXs Co., Ltd. (current position)<br>Oct. 2022      Outside Director (Audit and Supervisory Committee Member), WOW WORLD GROUP Inc.<br>Jan. 2023      Partner, Utsunomiya, Shimizu & Haruki (current position)<br>June 2023      Outside Member of the Board (Member of Audit & Supervisory Committee), World Co., Ltd. (current position)<br>Dec. 2023      Public Interest Member, Tokyo Metropolitan Government Labor Relations Commission (current position)<br>June 2024      Outside Corporate Auditor, Solasto Corporation (current position) | - shares                             |

Notes:

- \* denotes candidate(s) for Audit and Supervisory Board Member to be newly elected.
- The Company and Nitori Holdings Co., Ltd., to which Nobu Fukuda belongs, have entered into a capital (holding 34.2% of the Company's total number of issued shares (34.2% held on a proportion of voting rights basis)) and business alliance agreement, and Nitori Holdings Co., Ltd. is thus a specified associated company of the Company. There is no special interest between any other candidates and the Company.
- Tomoko Tsunoda and Kanae Fukushima are candidates for Outside Audit and Supervisory Board Member.
- Reasons for nomination as candidates for Outside Audit and Supervisory Board Member
  - The reason for nominating Tetsuo Takahashi as a candidate for Audit and Supervisory Board Member is that he is well-versed in information system and has extensive experience and knowledge as an executive of the administrative divisions of the Company. Therefore, the Company requests his election as an Audit and Supervisory Board Member because he is expected to perform an appropriate role in strengthening the governance system of the Company.
  - The reason for nominating Nobu Fukuda as a candidate for Audit and Supervisory Board Member is that he has extensive professional knowledge and experience in the fields of financial affairs, managerial accounting, etc. and performs an appropriate role in strengthening the corporate governance system of the Company from an objective perspective. Therefore, the Company requests his election as Audit and Supervisory Board Member because he is expected to make further contributions in the future. His tenure as Audit and Supervisory Board Member of the Company will have been six years at the conclusion of this meeting.
  - The reason for nominating Tomoko Tsunoda as a candidate for Outside Audit and Supervisory Board Member is that she has professional knowledge in finance and accounting as a certified public accountant and extensive knowledge and experience as a company manager and outside officer, in addition to playing a valuable role in making recommendations regarding the Company's business execution and in strengthening management supervisory function from an independent and objective perspective. Therefore, the Company requests her election as an Outside Audit and Supervisory Board Member because she is expected to make further contribution in the future. Her tenure as Outside Audit and Supervisory Board Member of the Company will have been four years at the conclusion of this meeting.

- iv) The reason for nominating Kanae Fukushima as a candidate for Outside Audit and Supervisory Board Member is that she has extensive judicial experience and broad insight as a judge and attorney. Even though she does not have experience of participating directly in corporate management in the past except as an outside officer, it is expected that she will strive to strengthen the supervisory function of overall management and conflicts of interest, primarily from a legal perspective, by leveraging that knowledge in the Company's corporate governance and compliance system. Therefore, the Company requests her election as an Outside Audit and Supervisory Board Member.
5. Nobu Fukuda has received remuneration, etc. as an employee in the past two years from Nitori Holdings Co., Ltd., which is a specified associated company of the Company, and is going to continue receiving this remuneration, etc. in the future.
  6. The Company has entered into limited liability agreements with Nobu Fukuda and Tomoko Tsunoda, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on said agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, and if the reelection of the two persons is approved, the Company intends to continue the aforementioned agreement with them.
  7. If the election of Tetsuo Takahashi and Kanae Fukushima is approved, the Company intends to enter into limited liability agreements with them pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on said agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.
  8. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If the election of candidates for Audit and Supervisory Board Members is approved, they will be included in the insured person of the insurance contract. In addition, when the insurance contract is next renewed, it intends to be renewed with the same content.
  9. The Company has designated Tomoko Tsunoda as an Independent Audit and Supervisory Board Member pursuant to the stipulations of the Tokyo Stock Exchange, and has registered her as such with the exchange. If her reelection is approved, the Company intends to continue to designate her as an Independent Audit and Supervisory Board Member. Further, Kanae Fukushima also meets the requirements for Independent Audit and Supervisory Board Member pursuant to the stipulations of the Tokyo Stock Exchange, and, if her election is approved, the Company intends to designate her as Independent Audit and Supervisory Board Member.

Reference:

**Expertise and experience of candidates for Audit and Supervisory Board Members (skill matrix)**

Key expertise and experience of the candidates for Audit and Supervisory Board Members are as described below.

| No. | Name             | Expertise and experience of the candidates for Audit and Supervisory Board Members have |                   |                     |                                   |            |                        |            |                                         |
|-----|------------------|-----------------------------------------------------------------------------------------|-------------------|---------------------|-----------------------------------|------------|------------------------|------------|-----------------------------------------|
|     |                  | Company management                                                                      | Personnel affairs | Sales and marketing | Legal affairs and risk management | ESG / SDGs | Accounting and finance | IT Digital | Experience in architecture and industry |
| 1   | Tetsuo Takahashi |                                                                                         |                   |                     | ●                                 |            |                        | ●          |                                         |
| 2   | Nobu Fukuda      |                                                                                         |                   | ●                   |                                   |            | ●                      |            |                                         |
| 3   | Tomoko Tsunoda   | ●                                                                                       |                   |                     |                                   |            | ●                      |            | ●                                       |
| 4   | Kanae Fukushima  |                                                                                         | ●                 |                     | ●                                 |            |                        |            |                                         |

### Proposal No. 3: Election of Two Substitute Audit and Supervisory Board Members

In order to prepare for cases where there is a shortfall in the number of Audit and Supervisory Board Members stipulated in laws and regulations, the Company proposes the election of two Substitute Audit and Supervisory Board Members in advance.

Please note that the election of candidate Noriyuki Nakanishi is proposed as a substitute for the incumbent Full-Time Audit and Supervisory Board Member, and the election of candidate Katsuaki Ozasa is proposed as a substitute for Outside Audit and Supervisory Board Members.

In addition, the consent of the Audit and Supervisory Board has been obtained in regard to this proposal.

The candidates for substitute Audit and Supervisory Board Member are as follows:

(Values provided for number of shares are current as of March 31, 2025)

| No. | Name<br>(Date of birth)                  | Career summary, position in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Number of the Company's shares owned |
|-----|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | Noriyuki Nakanishi<br>(December 7, 1964) | <p>Apr. 1991      Joined Kyodo Oil Co., Ltd. (currently ENEOS Corporation)</p> <p>June 1999      Joined Waseda Co., Ltd.</p> <p>Mar. 2003      Joined Benex Co., Ltd.</p> <p>Sept. 2008      Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)</p> <p>June 2010      Chief of General Affairs and HR Section, General Affairs Department, the Company</p> <p>June 2011      Executive Officer, General Manager of General Affairs Department, the Company</p> <p>Nov. 2011      Executive Officer, General Manager of Administration Department, the Company (current position)</p> | 12,000 shares                        |
| 2   | Katsuaki Ozasa<br>(November 9, 1969)     | <p>Apr. 1998      Joined Legal Training and Research Institute of Japan, Supreme Court of Japan</p> <p>Apr. 2000      Joined Kasai Sogo Law Office (current position)</p> <p>Apr. 2016      Professor of the Legal Training and Research Institute of Japan</p> <p>Apr. 2021      Auditor, St. Thomas Gakuen (current position)</p>                                                                                                                                                                                                                                                       | - shares                             |

Notes:

- There is no special interest between Noriyuki Nakanishi and the Company and Katsuaki Ozasa and the Company.
- Katsuaki Ozasa is a candidate for substitute Outside Audit and Supervisory Board Member.
- Reasons for nomination as candidates for substitute Audit and Supervisory Board Member
  - The reason for nominating Noriyuki Nakanishi as a candidate for substitute Audit and Supervisory Board Member is that the Company expects that he will utilize the extensive experience and broad insight he has cultivated in the fields of general affairs and legal affairs in auditing.
  - The reason for nominating Katsuaki Ozasa as a candidate for substitute Outside Audit and Supervisory Board Member is that the Company expects that he will utilize his professional knowledge and experience as an attorney in auditing the Company. Even though he does not have experience of participating directly in corporate management, based on the aforementioned reasons, the Company has judged that he will be able to appropriately execute his duties as Outside Audit and Supervisory Board Member.
- If Noriyuki Nakanishi and Katsuaki Ozasa assume office as Audit and Supervisory Board Members, the Company intends to enter into limited liability agreements with them pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on this agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.
- The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If Noriyuki Nakanishi and Katsuaki Ozasa assume office as Audit and Supervisory Board Members, they will be included among the insured persons of the insurance contract.
- Katsuaki Ozasa has met the requirements for Independent Audit and Supervisory Board Member pursuant to the stipulations of the Tokyo Stock Exchange, and, if he has assumed office as Audit and Supervisory Board Member, the Company intends to designate him as Independent Audit and Supervisory Board Member.