

April 11, 2025

To Whom It May Concern:

Company name	AEON MALL Co., Ltd.
Representative	Keiji Ohno, President and CEO
Stock Code	8905 (TSE Prime)
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Notice Concerning the Termination of Shareholder Benefit Program

At meeting held April 11, 2025, the AEON MALL Co., Ltd. ("Company," "AEON MALL") board of directors approved a resolution, signed today between AEON MALL Co., Ltd. and AEON Co., Ltd., to conclude a share exchange agreement with AEON Co., Ltd. The share exchange agreement in question makes AEON Co., Ltd. a wholly owning parent and AEON MALL Co., Ltd. a wholly owned subsidiary via share exchange ("Share Exchange"). The details of said resolution are as disclosed in *Notice Concerning Execution of a Share Exchange Agreement (Simplified Share Exchange) for Making AEON Mall Co., Ltd. a Wholly Owned Subsidiary of AEON Co., Ltd.*, published April 11, 2025. The AEON MALL board also approved a resolution to terminate the AEON MALL shareholder benefit program effective as of the issuance of benefits vesting on February 28, 2025, subject to the completion of the aforementioned Share Exchange.

We sincerely thank our shareholders for their understanding.

1. Termination of Shareholder Benefit Program

At a meeting held April 11, 2025, the AEON MALL board of directors approved a resolution to terminate the AEON MALL shareholder benefit program effective as of the issuance of benefits vesting on February 28, 2025, subject to the completion of the aforementioned Share Exchange.

Any AEON gift cards already issued will continue to be valid subsequent to the termination of said shareholder benefit program.

End