

October 14, 2025

## Consolidated Financial Results for the Fiscal Year Ended August 31, 2025 (Under Japanese GAAP)

Company name: AVANTIACO.,LTD.  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 8904  
 URL: <https://avantia-g.jp/corp/>  
 Representative: Yasunari Sawada, Representative Director President  
 Inquiries: Shoji Higuchi, Director, Department Manager of Administration, and General Manager of Finance Department  
 Telephone: +81-52-307-5090  
 Scheduled date of annual general meeting of shareholders: November 27, 2025  
 Scheduled date to commence dividend payments: November 12, 2025  
 Scheduled date to file annual securities report: November 28, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended August 31, 2025 (from September 1, 2024 to August 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

|                   | Net sales       |       | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|-------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------------------------------|--------|
| Fiscal year ended | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| August 31, 2025   | 69,270          | (2.5) | 1,313            | 38.7   | 1,146           | 24.7   | 639                                     | 8.5    |
| August 31, 2024   | 71,021          | 22.1  | 946              | (50.7) | 919             | (53.2) | 589                                     | (52.3) |

Note: Comprehensive income For the fiscal year ended August 31, 2025: ¥744 million [16.9%]  
 For the fiscal year ended August 31, 2024: ¥636 million [(49.4)%]

|                   | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of ordinary profit to total assets | Ratio of operating profit to net sales |
|-------------------|--------------------------|----------------------------|------------------|------------------------------------------|----------------------------------------|
| Fiscal year ended | Yen                      | Yen                        | %                | %                                        | %                                      |
| August 31, 2025   | 44.39                    | -                          | 2.3              | 1.7                                      | 1.9                                    |
| August 31, 2024   | 41.12                    | -                          | 2.1              | 1.3                                      | 1.3                                    |

#### (2) Consolidated financial position

|                 | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|-----------------|-----------------|-----------------|-----------------------|----------------------|
| As of           | Millions of yen | Millions of yen | %                     | Yen                  |
| August 31, 2025 | 71,081          | 28,022          | 39.4                  | 1,941.57             |
| August 31, 2024 | 67,375          | 27,750          | 41.2                  | 1,935.46             |

Reference: Equity  
 As of August 31, 2025: ¥28,021 million  
 As of August 31, 2024: ¥27,750 million

#### (3) Consolidated cash flows

|                   | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------------|
| Fiscal year ended | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                            |
| August 31, 2025   | 4,325                                | (3,388)                              | 3,156                                | 18,130                                     |
| August 31, 2024   | 3,869                                | 286                                  | (3,160)                              | 14,038                                     |

### 2. Cash dividends

|                                               | Annual dividends per share |                    |                   |                 |       | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|-----------------------------------------------|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|-----------------------------|-------------------------------------------------|
|                                               | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |                              |                             |                                                 |
|                                               | Yen                        | Yen                | Yen               | Yen             | Yen   | Millions of yen              | %                           | %                                               |
| Fiscal year ended August 31, 2024             | -                          | 19.00              | -                 | 19.00           | 38.00 | 544                          | 92.4                        | 2.0                                             |
| Fiscal year ended August 31, 2025             | -                          | 19.00              | -                 | 19.00           | 38.00 | 548                          | 85.6                        | 2.0                                             |
| Fiscal year ending August 31, 2026 (Forecast) |                            | 19.00              |                   | 19.00           | 38.00 |                              | 45.7                        |                                                 |

3. Forecast of consolidated financial results for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

|                                    | Net sales       |     | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      | Basic earnings per share |
|------------------------------------|-----------------|-----|------------------|------|-----------------|------|-----------------------------------------|------|--------------------------|
|                                    | Millions of yen | %   | Millions of yen  | %    | Millions of yen | %    | Millions of yen                         | %    | Yen                      |
| Fiscal year ending August 31, 2026 | 72,000          | 3.9 | 1,900            | 44.6 | 1,600           | 39.6 | 1,200                                   | 87.7 | 83.15                    |

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

Note: For details, please refer to Appendix P.17, "3. Please refer to Consolidated Financial Statements and Major Notes (5) Notes on Consolidated Financial Statements (Notes on Changes in Accounting Policy).

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                       |                   |
|-----------------------|-------------------|
| As of August 31, 2025 | 14,884,300 shares |
| As of August 31, 2024 | 14,884,300 shares |

(ii) Number of treasury shares at the end of the period

|                       |                |
|-----------------------|----------------|
| As of August 31, 2025 | 451,856 shares |
| As of August 31, 2024 | 546,356 shares |

(iii) Average number of shares outstanding during the period

|                                   |                   |
|-----------------------------------|-------------------|
| Fiscal year ended August 31, 2025 | 14,404,224 shares |
| Fiscal year ended August 31, 2024 | 14,325,783 shares |

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended August 31, 2025 (from September 1, 2024 to August 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

|                   | Net sales       |       | Operating profit |        | Ordinary profit |        | Profit          |        |
|-------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|
| Fiscal year ended | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      |
| August 31, 2025   | 35,861          | (2.5) | 470              | -      | 1,303           | 383.9  | 1,204           | 558.8  |
| August 31, 2024   | 36,772          | 15.7  | 40               | (92.1) | 269             | (56.8) | 182             | (46.0) |

|                   | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Fiscal year ended | Yen                      | Yen                        |
| August 31, 2025   | 83.63                    | -                          |
| August 31, 2024   | 12.76                    | -                          |

(2) Non-consolidated financial position

|                 | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|-----------------|-----------------|-----------------|-----------------------|----------------------|
| As of           | Millions of yen | Millions of yen | %                     | Yen                  |
| August 31, 2025 | 46,160          | 23,273          | 50.4                  | 1,612.56             |
| August 31, 2024 | 42,659          | 22,447          | 52.6                  | 1,565.58             |

Reference: Equity

As of August 31, 2025: ¥23,273 million

As of August 31, 2024: ¥22,447 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on assumptions as of the date of this release regarding information available as of the date of this release and uncertain factors that may affect future results, and actual results may differ due to various factors in the future.

The Company plans to hold financial results briefings for institutional investors and analysts, and the financial results briefing materials distributed at the financial results briefing will be posted on the Company's website promptly after the meeting.

## Consolidated balance sheet

(Thousands of yen)

|                                                                                                        | As of August 31, 2024 | As of August 31, 2025 |
|--------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Assets                                                                                                 |                       |                       |
| Current assets                                                                                         |                       |                       |
| Cash and deposits                                                                                      | 14,128,779            | 18,275,884            |
| Notes receivable, accounts receivable from completed construction contracts and other, contract assets | 1,816,990             | 2,471,801             |
| Real estate for sale                                                                                   | 20,112,630            | 18,958,515            |
| Costs on development business and other                                                                | 19,486,229            | 18,958,696            |
| Costs on construction contracts in progress                                                            | 2,413,736             | 1,963,361             |
| Raw materials and supplies                                                                             | 9,546                 | 7,692                 |
| Other                                                                                                  | 568,698               | 512,617               |
| Total current assets                                                                                   | 58,536,610            | 61,148,568            |
| Non-current assets                                                                                     |                       |                       |
| Property, plant and equipment                                                                          |                       |                       |
| Buildings and structures                                                                               | 3,487,232             | 3,073,098             |
| Accumulated depreciation                                                                               | (1,143,693)           | (1,221,791)           |
| Buildings and structures, net                                                                          | 2,343,539             | 1,851,307             |
| Vehicles                                                                                               | 81,141                | 93,604                |
| Accumulated depreciation                                                                               | (47,306)              | (58,163)              |
| Vehicles, net                                                                                          | 33,835                | 35,441                |
| Land                                                                                                   | 3,651,327             | 5,262,594             |
| Other                                                                                                  | 433,502               | 438,649               |
| Accumulated depreciation                                                                               | (331,798)             | (339,137)             |
| Other, net                                                                                             | 101,703               | 99,512                |
| Total property, plant and equipment                                                                    | 6,130,405             | 7,248,854             |
| Intangible assets                                                                                      |                       |                       |
| Goodwill                                                                                               | 1,025,410             | 885,753               |
| Software                                                                                               | 78,426                | 113,666               |
| Other                                                                                                  | 20,264                | 18,572                |
| Total intangible assets                                                                                | 1,124,100             | 1,017,993             |
| Investments and other assets                                                                           |                       |                       |
| Investment securities                                                                                  | 437,672               | 559,260               |
| Deferred tax assets                                                                                    | 331,026               | 328,412               |
| Other                                                                                                  | 815,811               | 778,668               |
| Total investments and other assets                                                                     | 1,584,510             | 1,666,341             |
| Total non-current assets                                                                               | 8,839,016             | 9,933,189             |
| Total assets                                                                                           | 67,375,627            | 71,081,758            |

|                                                                      | As of August 31, 2024 | As of August 31, 2025 |
|----------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Liabilities</b>                                                   |                       |                       |
| Current liabilities                                                  |                       |                       |
| Notes payable, accounts payable for construction contracts and other | 2,509,179             | 2,407,988             |
| Short-term borrowings                                                | 19,279,056            | 21,865,934            |
| Current portion of bonds payable                                     | 30,000                | 50,000                |
| Current portion of long-term borrowings                              | 1,745,744             | 3,042,042             |
| Income taxes payable                                                 | 212,904               | 473,277               |
| Contract liabilities                                                 | 1,523,893             | 1,034,042             |
| Provision for bonuses                                                | 151,495               | 177,396               |
| Provision for warranties for completed construction                  | 28,958                | 18,739                |
| Provision for share awards                                           | 37,145                | 27,208                |
| Other                                                                | 1,080,851             | 1,180,721             |
| Total current liabilities                                            | 26,599,228            | 30,277,350            |
| Non-current liabilities                                              |                       |                       |
| Bonds payable                                                        | 325,000               | 365,000               |
| Long-term borrowings                                                 | 12,211,530            | 11,969,526            |
| Other                                                                | 489,324               | 447,340               |
| Total non-current liabilities                                        | 13,025,854            | 12,781,867            |
| Total liabilities                                                    | 39,625,082            | 43,059,218            |
| Net assets                                                           |                       |                       |
| Shareholders' equity                                                 |                       |                       |
| Share capital                                                        | 3,732,673             | 3,732,673             |
| Capital surplus                                                      | 2,970,828             | 2,956,636             |
| Retained earnings                                                    | 21,464,588            | 21,557,397            |
| Treasury shares                                                      | (506,720)             | (419,075)             |
| Total shareholders' equity                                           | 27,661,369            | 27,827,631            |
| Accumulated other comprehensive income                               |                       |                       |
| Valuation difference on available-for-sale securities                | 89,174                | 193,965               |
| Total accumulated other comprehensive income                         | 89,174                | 193,965               |
| Non-controlling interests                                            | -                     | 942                   |
| Total net assets                                                     | 27,750,544            | 28,022,540            |
| Total liabilities and net assets                                     | 67,375,627            | 71,081,758            |

# Consolidated statement of income

(Thousands of yen)

|                                                    | Fiscal year ended<br>August 31, 2024 | Fiscal year ended<br>August 31, 2025 |
|----------------------------------------------------|--------------------------------------|--------------------------------------|
| Net sales                                          | 71,021,500                           | 69,270,817                           |
| Cost of sales                                      | 62,601,373                           | 60,155,661                           |
| Gross profit                                       | 8,420,127                            | 9,115,156                            |
| Selling, general and administrative expenses       |                                      |                                      |
| Remuneration for directors (and other officers)    | 345,033                              | 378,875                              |
| Employees' salaries and allowances                 | 2,398,862                            | 2,251,983                            |
| Provision for bonuses                              | 95,371                               | 142,766                              |
| Retirement benefit expenses                        | 33,701                               | 35,617                               |
| Advertising expenses                               | 929,772                              | 820,242                              |
| Taxes and dues                                     | 605,999                              | 639,709                              |
| Provision of allowance for doubtful accounts       | (702)                                | -                                    |
| Other                                              | 3,065,248                            | 3,532,415                            |
| Total selling, general and administrative expenses | 7,473,285                            | 7,801,610                            |
| Operating profit                                   | 946,841                              | 1,313,545                            |
| Non-operating income                               |                                      |                                      |
| Interest income                                    | 2,071                                | 1,499                                |
| Dividend income                                    | 15,342                               | 15,009                               |
| Administrative service fee income                  | 68,886                               | 40,913                               |
| RefundedRealEstateAcquisitionTax                   | 78,879                               | 76,813                               |
| Miscellaneous income                               | 142,167                              | 118,520                              |
| Total non-operating income                         | 307,347                              | 252,756                              |
| Non-operating expenses                             |                                      |                                      |
| Interest expenses                                  | 249,127                              | 378,377                              |
| Commission expenses                                | 24,463                               | 17,158                               |
| Commission for syndicated loans                    | 13,877                               | -                                    |
| Miscellaneous losses                               | 47,612                               | 24,379                               |
| Total non-operating expenses                       | 335,080                              | 419,915                              |
| Ordinary profit                                    | 919,108                              | 1,146,386                            |
| Extraordinary income                               |                                      |                                      |
| Gain on sale of non-current assets                 | 109,061                              | 365                                  |
| Gain on reversal of asset retirement obligations   | -                                    | 9,139                                |
| Other                                              | -                                    | 254                                  |
| Total extraordinary income                         | 109,061                              | 9,759                                |
| Extraordinary losses                               |                                      |                                      |
| Loss on sale of non-current assets                 | -                                    | 139                                  |
| Loss on retirement of non-current assets           | 72,691                               | 35,582                               |
| Other                                              | 3,273                                | 2,719                                |
| Total extraordinary losses                         | 75,965                               | 38,441                               |
| Profit before income taxes                         | 952,204                              | 1,117,705                            |

(Thousands of yen)

|                                                | Fiscal year ended<br>August 31, 2024 | Fiscal year ended<br>August 31, 2025 |
|------------------------------------------------|--------------------------------------|--------------------------------------|
| Income taxes - current                         | 314,646                              | 531,982                              |
| Income taxes - deferred                        | 48,450                               | (53,597)                             |
| Total income taxes                             | 363,097                              | 478,384                              |
| Profit                                         | 589,107                              | 639,320                              |
| Loss attributable to non-controlling interests | -                                    | (125)                                |
| Profit attributable to owners of parent        | 589,107                              | 639,446                              |

Consolidated statement of comprehensive income

(Thousands of yen)

|                                                                | Fiscal year ended<br>August 31, 2024 | Fiscal year ended<br>August 31, 2025 |
|----------------------------------------------------------------|--------------------------------------|--------------------------------------|
| Profit                                                         | 589,107                              | 639,320                              |
| Other comprehensive income                                     |                                      |                                      |
| Valuation difference on available-for-sale securities          | 47,591                               | 104,791                              |
| Total other comprehensive income                               | 47,591                               | 104,791                              |
| Comprehensive income                                           | 636,698                              | 744,111                              |
| Comprehensive income attributable to                           |                                      |                                      |
| Comprehensive income attributable to owners of parent          | 636,698                              | 744,237                              |
| Comprehensive income attributable to non-controlling interests | -                                    | (125)                                |

## Consolidated statement of changes in equity

Fiscal year ended August 31, 2024

(Thousands of yen)

|                                                      | Shareholders' equity |                 |                   |                 |                            | Accumulated other comprehensive income                |                                              | Non-controlling interests | Total net assets |
|------------------------------------------------------|----------------------|-----------------|-------------------|-----------------|----------------------------|-------------------------------------------------------|----------------------------------------------|---------------------------|------------------|
|                                                      | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Total accumulated other comprehensive income |                           |                  |
| Balance at beginning of period                       | 3,732,673            | 2,973,813       | 21,419,560        | (543,910)       | 27,582,138                 | 41,583                                                |                                              | -                         | 27,623,721       |
| Changes during period                                |                      |                 |                   |                 |                            |                                                       |                                              |                           |                  |
| Dividends of surplus                                 |                      |                 | (544,080)         |                 | (544,080)                  |                                                       |                                              |                           | (544,080)        |
| Profit attributable to owners of parent              |                      |                 | 589,107           |                 | 589,107                    |                                                       |                                              |                           | 589,107          |
| Purchase of treasury shares                          |                      |                 |                   | (0)             | (0)                        |                                                       |                                              |                           | (0)              |
| Disposal of treasury shares                          |                      | (2,985)         |                   | 37,190          | 34,205                     |                                                       |                                              |                           | 34,205           |
| Capital increase of consolidated subsidiaries        |                      |                 |                   |                 |                            |                                                       |                                              |                           |                  |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            | 47,591                                                |                                              |                           | 47,591           |
| Total changes during period                          | -                    | (2,985)         | 45,027            | 37,190          | 79,231                     | 47,591                                                |                                              |                           | 126,822          |
| Balance at end of period                             | 3,732,673            | 2,970,828       | 21,464,588        | (506,720)       | 27,661,369                 | 89,174                                                |                                              | -                         | 27,750,544       |

## Consolidated statement of changes in equity

Fiscal year ended August 31, 2025

(Thousands of yen)

|                                                      | Shareholders' equity |                 |                   |                 |                            | Accumulated other comprehensive income                |                                              | Non-controlling interests | Total net assets |
|------------------------------------------------------|----------------------|-----------------|-------------------|-----------------|----------------------------|-------------------------------------------------------|----------------------------------------------|---------------------------|------------------|
|                                                      | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Total accumulated other comprehensive income |                           |                  |
| Balance at beginning of period                       | 3,732,673            | 2,970,828       | 21,464,588        | (506,720)       | 27,661,369                 | 89,174                                                |                                              | -                         | 27,750,544       |
| Changes during period                                |                      |                 |                   |                 |                            |                                                       |                                              |                           |                  |
| Dividends of surplus                                 |                      |                 | (546,637)         |                 | (546,637)                  |                                                       |                                              |                           | (546,637)        |
| Profit attributable to owners of parent              |                      |                 | 639,446           |                 | 639,446                    |                                                       |                                              |                           | 639,446          |
| Purchase of treasury shares                          |                      |                 |                   |                 |                            |                                                       |                                              |                           |                  |
| Disposal of treasury shares                          |                      | (14,123)        |                   | 87,644          | 73,521                     |                                                       |                                              |                           | 73,521           |
| Capital increase of consolidated subsidiaries        |                      | (68)            |                   |                 | (68)                       |                                                       |                                              |                           | (68)             |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            | 104,791                                               |                                              | 942                       | 105,734          |
| Total changes during period                          | -                    | (14,191)        | 92,809            | 87,644          | 166,261                    | 104,791                                               |                                              | 942                       | 271,995          |
| Balance at end of period                             | 3,732,673            | 2,956,636       | 21,557,397        | (419,075)       | 27,827,631                 | 193,965                                               |                                              | 942                       | 28,022,540       |

# Consolidated statement of cash flows

(Thousands of yen)

|                                                                            | Fiscal year ended<br>August 31, 2024 | Fiscal year ended<br>August 31, 2025 |
|----------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| Cash flows from operating activities                                       |                                      |                                      |
| Profit before income taxes                                                 | 952,204                              | 1,117,705                            |
| Depreciation                                                               | 202,989                              | 208,798                              |
| Amortization of goodwill                                                   | 149,141                              | 139,656                              |
| Increase (decrease) in allowance for doubtful accounts                     | (702)                                | -                                    |
| Increase (decrease) in provision for bonuses                               | (8,748)                              | 25,900                               |
| Increase (decrease) in provision for warranties for completed construction | 9,800                                | (10,218)                             |
| Interest and dividend income                                               | (17,413)                             | (16,508)                             |
| Interest expenses                                                          | 249,127                              | 378,377                              |
| Loss (gain) on sale of non-current assets                                  | (109,061)                            | (226)                                |
| Loss on retirement of non-current assets                                   | 72,691                               | 35,582                               |
| Decrease (increase) in trade receivables                                   | (177,731)                            | (654,811)                            |
| Decrease (increase) in inventories                                         | 3,374,155                            | 1,735,515                            |
| Increase (decrease) in trade payables                                      | 239,884                              | (101,190)                            |
| Increase (decrease) in contract liabilities                                | (965,475)                            | (489,851)                            |
| Transfer from fixed assets to inventories                                  | 775,164                              | 2,403,961                            |
| Other, net                                                                 | (177,527)                            | 78,279                               |
| Subtotal                                                                   | 4,568,500                            | 4,850,969                            |
| Interest and dividends received                                            | 17,749                               | 16,458                               |
| Interest paid                                                              | (255,759)                            | (368,942)                            |
| Income taxes paid                                                          | (488,280)                            | (339,394)                            |
| Income taxes refund                                                        | 27,335                               | 166,020                              |
| Net cash provided by (used in) operating activities                        | 3,869,545                            | 4,325,111                            |
| Cash flows from investing activities                                       |                                      |                                      |
| Payments into time deposits                                                | (172,482)                            | (179,071)                            |
| Proceeds from withdrawal of time deposits                                  | 136,762                              | 124,600                              |
| Purchase of property, plant and equipment                                  | (219,578)                            | (3,335,086)                          |
| Proceeds from sale of property, plant and equipment                        | 418,990                              | 570                                  |
| Purchase of intangible assets                                              | (32,528)                             | (68,081)                             |
| Purchase of investment securities                                          | (3,414)                              | (3,622)                              |
| Proceeds from sale of investment securities                                | 6,739                                | -                                    |
| Proceeds from redemption of investment securities                          | 45,000                               | 33,000                               |
| Other, net                                                                 | 106,989                              | 38,783                               |
| Net cash provided by (used in) investing activities                        | 286,477                              | (3,388,906)                          |
| Cash flows from financing activities                                       |                                      |                                      |
| Proceeds from short-term borrowings                                        | 41,974,349                           | 39,715,114                           |
| Repayments of short-term borrowings                                        | (47,190,734)                         | (37,128,236)                         |
| Proceeds from long-term borrowings                                         | 5,030,000                            | 6,204,159                            |
| Repayments of long-term borrowings                                         | (2,650,045)                          | (5,149,865)                          |
| Proceeds from issuance of bonds                                            | 250,000                              | 100,000                              |
| Redemption of bonds                                                        | (30,000)                             | (40,000)                             |
| Proceeds from share issuance to non-controlling shareholders               | -                                    | 1,000                                |
| Dividends paid                                                             | (544,024)                            | (545,742)                            |
| Net cash provided by (used in) financing activities                        | (3,160,454)                          | 3,156,429                            |
| Net increase (decrease) in cash and cash equivalents                       | 995,568                              | 4,092,633                            |
| Cash and cash equivalents at beginning of period                           | 13,042,487                           | 14,038,055                           |
| Cash and cash equivalents at end of period                                 | 14,038,055                           | 18,130,689                           |

## Balance sheet

(Thousands of yen)

|                                                           | As of August 31, 2024 | As of August 31, 2025 |
|-----------------------------------------------------------|-----------------------|-----------------------|
| Assets                                                    |                       |                       |
| Current assets                                            |                       |                       |
| Cash and deposits                                         | 8,506,317             | 11,200,353            |
| Accounts receivable from completed construction contracts | 133                   | 5,588                 |
| Real estate for sale                                      | 13,441,573            | 9,637,850             |
| Costs on development business and other                   | 7,811,124             | 9,783,368             |
| Costs on construction contracts in progress               | 728,502               | 457,925               |
| Raw materials and supplies                                | 1,741                 | 1,993                 |
| Prepaid expenses                                          | 36,781                | 39,949                |
| Short-term loans receivable                               | 1,655,404             | 1,802,907             |
| Accounts receivable - other                               | 151,205               | 1,228,662             |
| Advances paid                                             | 98,043                | 54,211                |
| Other                                                     | 19,045                | 17,039                |
| Total current assets                                      | 32,449,873            | 34,229,848            |
| Non-current assets                                        |                       |                       |
| Property, plant and equipment                             |                       |                       |
| Buildings, net                                            | 1,789,672             | 1,291,578             |
| Structures, net                                           | 32,665                | 29,309                |
| Vehicles, net                                             | 15,964                | 19,300                |
| Tools, furniture and fixtures, net                        | 76,550                | 77,157                |
| Land                                                      | 2,528,127             | 3,929,784             |
| Total property, plant and equipment                       | 4,442,979             | 5,347,129             |
| Intangible assets                                         |                       |                       |
| Leasehold interests in land                               | 4,584                 | 4,108                 |
| Trademark right                                           | 3,543                 | 2,657                 |
| Software                                                  | 50,874                | 74,399                |
| Telephone subscription right                              | 7,181                 | 7,181                 |
| Total intangible assets                                   | 66,184                | 88,347                |
| Investments and other assets                              |                       |                       |
| Investment securities                                     | 296,933               | 403,124               |
| Shares of subsidiaries and associates                     | 4,162,782             | 4,222,782             |
| Long-term loans receivable                                | 479,329               | 1,022,178             |
| Deferred tax assets                                       | 171,392               | 230,649               |
| Guarantee deposits                                        | 578,353               | 605,115               |
| Other                                                     | 11,560                | 11,560                |
| Total investments and other assets                        | 5,700,351             | 6,495,409             |
| Total non-current assets                                  | 10,209,515            | 11,930,886            |
| Total assets                                              | 42,659,388            | 46,160,735            |

|                                                       | As of August 31, 2024 | As of August 31, 2025 |
|-------------------------------------------------------|-----------------------|-----------------------|
| <b>Liabilities</b>                                    |                       |                       |
| Current liabilities                                   |                       |                       |
| Accounts payable for construction contracts           | 461,404               | 292,079               |
| Short-term borrowings                                 | 9,072,582             | 11,404,320            |
| Current portion of long-term borrowings               | 1,299,886             | 2,255,856             |
| Accounts payable - other                              | 143,248               | 116,207               |
| Accrued expenses                                      | 162,524               | 271,277               |
| Income taxes payable                                  | 21,018                | 197,156               |
| Contract liabilities                                  | 117,739               | 214,328               |
| Deposits received                                     | 245,956               | 202,492               |
| Provision for bonuses                                 | 52,986                | 79,086                |
| Provision for warranties for completed construction   | 3,152                 | 2,060                 |
| Provision for share awards                            | 37,145                | 27,208                |
| Asset retirement obligations                          | 4,155                 | -                     |
| Other                                                 | 10,733                | 10,896                |
| Total current liabilities                             | 11,632,534            | 15,072,970            |
| Non-current liabilities                               |                       |                       |
| Long-term borrowings                                  | 8,256,206             | 7,512,100             |
| Guarantee Deposited                                   | 96,965                | 96,593                |
| Asset retirement obligations                          | 121,415               | 103,899               |
| Other                                                 | 105,113               | 102,007               |
| Total non-current liabilities                         | 8,579,700             | 7,814,600             |
| Total liabilities                                     | 20,212,235            | 22,887,570            |
| Net assets                                            |                       |                       |
| Shareholders' equity                                  |                       |                       |
| Share capital                                         | 3,732,673             | 3,732,673             |
| Capital surplus                                       |                       |                       |
| Legal capital surplus                                 | 2,898,621             | 2,898,621             |
| Other capital surplus                                 |                       |                       |
| Treasury Stock Type Disposal Marginal Profit          | 72,206                | 58,083                |
| Total capital surplus                                 | 2,970,828             | 2,956,704             |
| Retained earnings                                     |                       |                       |
| Legal retained earnings                               | 109,802               | 109,802               |
| Other retained earnings                               |                       |                       |
| General reserve                                       | 14,710,000            | 14,710,000            |
| Retained earnings brought forward                     | 1,371,242             | 2,029,190             |
| Total retained earnings                               | 16,191,044            | 16,848,992            |
| Treasury shares                                       | (506,720)             | (419,075)             |
| Total shareholders' equity                            | 22,387,826            | 23,119,295            |
| Valuation and translation adjustments                 |                       |                       |
| Valuation difference on available-for-sale securities | 59,326                | 153,869               |
| Total valuation and translation adjustments           | 59,326                | 153,869               |
| Total net assets                                      | 22,447,153            | 23,273,164            |
| Total liabilities and net assets                      | 42,659,388            | 46,160,735            |

# Statement of income

(Thousands of yen)

|                                                   | Fiscal year ended<br>August 31, 2024 | Fiscal year ended<br>August 31, 2025 |
|---------------------------------------------------|--------------------------------------|--------------------------------------|
| Net sales                                         |                                      |                                      |
| Net sales of completed construction contracts     | 13,123,151                           | 12,431,932                           |
| Net sales in development business and other       | 23,472,622                           | 22,994,580                           |
| Other revenue                                     | 176,920                              | 435,258                              |
| Total net sales                                   | 36,772,694                           | 35,861,770                           |
| Cost of sales                                     |                                      |                                      |
| Cost of sales of completed construction contracts | 12,021,691                           | 11,148,693                           |
| Cost of sales in development business and other   | 21,267,852                           | 20,552,633                           |
| Total cost of sales                               | 33,289,543                           | 31,701,327                           |
| Gross profit                                      |                                      |                                      |
| Gross profit on completed construction contracts  | 1,101,459                            | 1,283,238                            |
| Gross profit on development business and other    | 2,204,769                            | 2,441,946                            |
| Gross profit - other                              | 176,920                              | 435,258                              |
| Total gross profit                                | 3,483,150                            | 4,160,443                            |
| Selling, general and administrative expenses      |                                      |                                      |
| Remuneration for directors (and other officers)   | 184,662                              | 204,254                              |
| Employees' salaries and allowances                | 665,403                              | 682,883                              |
| Employees' bonuses                                | 93,902                               | 110,363                              |
| Provision for bonuses                             | 34,386                               | 60,737                               |
| Retirement benefit expenses                       | 16,321                               | 15,073                               |
| Share-based payment expenses                      | 69,573                               | 63,091                               |
| Legal welfare expenses                            | 155,523                              | 135,759                              |
| Welfare expenses                                  | 16,622                               | 18,047                               |
| Repair expenses                                   | 3,222                                | 7,066                                |
| Commission expenses                               | 102,528                              | 128,801                              |
| Office supplies expenses                          | 20,788                               | 12,944                               |
| Recording fee                                     | 3,410                                | 2,938                                |
| Utilities expenses                                | 24,188                               | 20,229                               |
| Communication expenses                            | 24,019                               | 20,981                               |
| Travel and transportation expenses                | 42,766                               | 63,029                               |
| Vehicle expenses                                  | 12,586                               | 10,101                               |
| Promotion expenses                                | 104,942                              | 64,706                               |
| Agent commission                                  | 411,261                              | 688,784                              |
| Advertising expenses                              | 287,316                              | 99,755                               |
| Entertainment expenses                            | 39,765                               | 48,106                               |
| Depreciation                                      | 128,061                              | 134,854                              |
| Taxes and dues                                    | 360,607                              | 333,264                              |
| Insurance expenses                                | 3,142                                | 3,783                                |

(Thousands of yen)

|                                                    | Fiscal year ended<br>August 31, 2024 | Fiscal year ended<br>August 31, 2025 |
|----------------------------------------------------|--------------------------------------|--------------------------------------|
| Lease charge                                       | 45,964                               | 28,010                               |
| Rent expenses on land and buildings                | 149,372                              | 192,013                              |
| Other                                              | 442,704                              | 540,495                              |
| Total selling, general and administrative expenses | 3,443,043                            | 3,690,077                            |
| Operating profit                                   | 40,106                               | 470,366                              |
| Non-operating income                               |                                      |                                      |
| Interest income                                    | 29,990                               | 17,792                               |
| Interest on securities                             | 176                                  | 49                                   |
| Dividend income                                    | 201,766                              | 895,476                              |
| Administrative service fee income                  | 58,530                               | 9,086                                |
| RefundedRealEstateAcquisitionTax                   | 78,183                               | 76,744                               |
| Miscellaneous income                               | 62,918                               | 61,036                               |
| Total non-operating income                         | 431,566                              | 1,060,186                            |
| Non-operating expenses                             |                                      |                                      |
| Interest expenses                                  | 141,375                              | 198,580                              |
| Commission expenses                                | 23,558                               | 15,971                               |
| Commission for syndicated loans                    | 13,877                               | -                                    |
| Miscellaneous losses                               | 23,566                               | 12,783                               |
| Total non-operating expenses                       | 202,377                              | 227,336                              |
| Ordinary profit                                    | 269,295                              | 1,303,216                            |
| Extraordinary income                               |                                      |                                      |
| Gain on sale of non-current assets                 | 56,231                               | -                                    |
| Gain on reversal of asset retirement obligations   | -                                    | 9,139                                |
| Total extraordinary income                         | 56,231                               | 9,139                                |
| Extraordinary losses                               |                                      |                                      |
| Loss on retirement of non-current assets           | 72,112                               | 31,522                               |
| Total extraordinary losses                         | 72,112                               | 31,522                               |
| Profit before income taxes                         | 253,414                              | 1,280,833                            |
| Income taxes - current                             | 40,184                               | 180,103                              |
| Income taxes - deferred                            | 30,374                               | (103,855)                            |
| Total income taxes                                 | 70,559                               | 76,248                               |
| Profit                                             | 182,854                              | 1,204,585                            |

Statement of changes in equity

Fiscal year ended August 31, 2024

(Thousands of yen)

|                                                      | Shareholders' equity |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
|------------------------------------------------------|----------------------|-----------------------|----------------------------------------------|-----------------------|-------------------------|-------------------------|-----------------------------------|-------------------------|-----------------|----------------------------|
|                                                      | Share capital        | Capital surplus       |                                              |                       | Retained earnings       |                         |                                   |                         | Treasury shares | Total shareholders' equity |
|                                                      |                      | Legal capital surplus | Other capital surplus                        | Total capital surplus | Legal retained earnings | Other retained earnings |                                   | Total retained earnings |                 |                            |
|                                                      |                      |                       | Treasury Stock Type Disposal Marginal Profit |                       |                         | General reserve         | Retained earnings brought forward |                         |                 |                            |
| Balance at beginning of period                       | 3,732,673            | 2,898,621             | 75,192                                       | 2,973,813             | 109,802                 | 14,710,000              | 1,732,468                         | 16,552,270              | (543,910)       | 22,714,847                 |
| Changes during period                                |                      |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
| Dividends of surplus                                 |                      |                       |                                              |                       |                         |                         | (544,080)                         | (544,080)               |                 | (544,080)                  |
| Profit                                               |                      |                       |                                              |                       |                         |                         | 182,854                           | 182,854                 |                 | 182,854                    |
| Purchase of treasury shares                          |                      |                       |                                              |                       |                         |                         |                                   |                         | (0)             | (0)                        |
| Disposal of treasury shares                          |                      |                       | (2,985)                                      | (2,985)               |                         |                         |                                   | -                       | 37,190          | 34,205                     |
| Net changes in items other than shareholders' equity |                      |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
| Total changes during period                          | -                    | -                     | (2,985)                                      | (2,985)               | -                       | -                       | (361,225)                         | (361,225)               | 37,190          | (327,020)                  |
| Balance at end of period                             | 3,732,673            | 2,898,621             | 72,206                                       | 2,970,828             | 109,802                 | 14,710,000              | 1,371,242                         | 16,191,044              | (506,720)       | 22,387,826                 |

|                                                      | Valuation and translation adjustments                 | Total net assets |
|------------------------------------------------------|-------------------------------------------------------|------------------|
|                                                      | Valuation difference on available-for-sale securities |                  |
| Balance at beginning of period                       | 45,322                                                | 22,760,169       |
| Changes during period                                |                                                       |                  |
| Dividends of surplus                                 |                                                       | (544,080)        |
| Profit                                               |                                                       | 182,854          |
| Purchase of treasury shares                          |                                                       | (0)              |
| Disposal of treasury shares                          |                                                       | 34,205           |
| Net changes in items other than shareholders' equity | 14,004                                                | 14,004           |
| Total changes during period                          | 14,004                                                | (313,016)        |
| Balance at end of period                             | 59,326                                                | 22,447,153       |

Statement of changes in equity

Fiscal year ended August 31, 2025

(Thousands of yen)

|                                                      | Shareholders' equity |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
|------------------------------------------------------|----------------------|-----------------------|----------------------------------------------|-----------------------|-------------------------|-------------------------|-----------------------------------|-------------------------|-----------------|----------------------------|
|                                                      | Share capital        | Capital surplus       |                                              |                       | Retained earnings       |                         |                                   |                         | Treasury shares | Total shareholders' equity |
|                                                      |                      | Legal capital surplus | Other capital surplus                        | Total capital surplus | Legal retained earnings | Other retained earnings |                                   | Total retained earnings |                 |                            |
|                                                      |                      |                       | Treasury Stock Type Disposal Marginal Profit |                       |                         | General reserve         | Retained earnings brought forward |                         |                 |                            |
| Balance at beginning of period                       | 3,732,673            | 2,898,621             | 72,206                                       | 2,970,828             | 109,802                 | 14,710,000              | 1,371,242                         | 16,191,044              | (506,720)       | 22,387,826                 |
| Changes during period                                |                      |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
| Dividends of surplus                                 |                      |                       |                                              |                       |                         |                         | (546,637)                         | (546,637)               |                 | (546,637)                  |
| Profit                                               |                      |                       |                                              |                       |                         |                         | 1,204,585                         | 1,204,585               |                 | 1,204,585                  |
| Purchase of treasury shares                          |                      |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
| Disposal of treasury shares                          |                      |                       | (14,123)                                     | (14,123)              |                         |                         |                                   | -                       | 87,644          | 73,521                     |
| Net changes in items other than shareholders' equity |                      |                       |                                              |                       |                         |                         |                                   |                         |                 |                            |
| Total changes during period                          | -                    | -                     | (14,123)                                     | (14,123)              | -                       | -                       | 657,947                           | 657,947                 | 87,644          | 731,468                    |
| Balance at end of period                             | 3,732,673            | 2,898,621             | 58,083                                       | 2,956,704             | 109,802                 | 14,710,000              | 2,029,190                         | 16,848,992              | (419,075)       | 23,119,295                 |

|                                                      | Valuation and translation adjustments                 | Total net assets |
|------------------------------------------------------|-------------------------------------------------------|------------------|
|                                                      | Valuation difference on available-for-sale securities |                  |
| Balance at beginning of period                       | 59,326                                                | 22,447,153       |
| Changes during period                                |                                                       |                  |
| Dividends of surplus                                 |                                                       | (546,637)        |
| Profit                                               |                                                       | 1,204,585        |
| Purchase of treasury shares                          |                                                       |                  |
| Disposal of treasury shares                          |                                                       | 73,521           |
| Net changes in items other than shareholders' equity | 94,542                                                | 94,542           |
| Total changes during period                          | 94,542                                                | 826,011          |
| Balance at end of period                             | 153,869                                               | 23,273,164       |

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group is engaged in the detached housing business, condominium business, general contract construction business, second-hand distribution (renovation) business, commercial real estate business, renovation business, real estate brokerage business, etc., and the Company and its consolidated subsidiaries (11 companies) formulate strategies for one or more businesses and develop their businesses.

Accordingly, the Group's reporting segments consist of business-specific segments based on the Company and its consolidated subsidiaries, and the four reporting segments are "Detached Housing Business," "Condominium Business," "General Contract Construction Business," and "Real Estate Distribution Business." Business segments with generally similar economic characteristics are consolidated.

The key business activities of each reporting segment are as follows.

|                                   |                                                                                                                                    |
|-----------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Custom detached houses            | Design, construction and sales of detached houses                                                                                  |
| Condominiums                      | Planning and sales of condominiums                                                                                                 |
| General contracted construction   | Contracting of construction, civil engineering and plumbing work                                                                   |
| Real estate distribution business | Renovation and sale of second-hand detached houses and second-hand condominiums, purchase and sale of commercial real estate, etc. |

2. Method of calculating the amount of sales, profit or loss, assets, and other items for each reporting segment

The method of accounting for the reported business segments is the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, and other items for each reporting segment

The previous fiscal year (September 1, 2023 to August 31, 2024)

(Thousands of yen)

|                                                                 | Reportable segments    |              |                                 |                                   |            | Other Businesses (Note)1 | Total      | Adjustment amount (Note) 2, 4 | Amount recorded in consolidated financial statements (Note)3 |
|-----------------------------------------------------------------|------------------------|--------------|---------------------------------|-----------------------------------|------------|--------------------------|------------|-------------------------------|--------------------------------------------------------------|
|                                                                 | Custom detached houses | Condominiums | General contracted construction | Real estate distribution business | Total      |                          |            |                               |                                                              |
| Sales                                                           |                        |              |                                 |                                   |            |                          |            |                               |                                                              |
| Revenues from external customers                                | 54,445,452             | 2,996,405    | 5,587,117                       | 6,400,087                         | 69,429,063 | 1,592,436                | 71,021,500 | -                             | 71,021,500                                                   |
| Transactions with other segments                                | -                      | -            | 1,449,386                       | -                                 | 1,449,386  | 357,740                  | 1,807,126  | (1,807,126)                   | -                                                            |
| Total                                                           | 54,445,452             | 2,996,405    | 7,036,503                       | 6,400,087                         | 70,878,449 | 1,950,177                | 72,828,627 | (1,807,126)                   | 71,021,500                                                   |
| Segment Profit                                                  | 235,359                | 11,383       | 202,370                         | 382,983                           | 832,097    | 176,724                  | 1,008,821  | (61,979)                      | 946,841                                                      |
| Segment Assets                                                  | 55,338,072             | 3,644,653    | 6,212,025                       | 8,166,679                         | 73,361,430 | 634,925                  | 73,996,356 | (6,620,729)                   | 67,375,627                                                   |
| Other items                                                     |                        |              |                                 |                                   |            |                          |            |                               |                                                              |
| Depreciation                                                    | 165,587                | 3,136        | 14,521                          | 10,432                            | 193,677    | 13,551                   | 207,228    | (4,239)                       | 202,989                                                      |
| Amortization of goodwill                                        | 130,171                | -            | -                               | -                                 | 130,171    | 18,970                   | 149,141    | -                             | 149,141                                                      |
| Increase in property, plant and equipment and intangible assets | 178,776                | 7,342        | 10,774                          | 3,501,705                         | 3,698,598  | 1,712                    | 3,700,311  | -                             | 3,700,311                                                    |

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes renovations, real estate brokerage, etc.

2. Adjustment of segment profit to (61,979) thousand yen, elimination of inter-segment transactions of (13,231) thousand yen, adjustment of inventories, etc. (48,748) thousand yen is included.

3 Segment profit is adjusted to operating income in the consolidated statements of income.

4 The adjustment amount of segment assets of (6,620,729) thousand yen includes the elimination of inter-segment transactions of (6,936,425) thousand yen and the company-wide assets of 315,696 thousand yen that have not been allocated to each reporting segment.

The current fiscal year (September 1, 2024 to August 31, 2025)

(Thousands of yen)

|                                                                 | Reportable segments    |              |                                 |                                   |            | Other Businesses (Note)1 | Total      | Adjustment amount (Note) 2, 4 | Amount recorded in consolidated financial statements (Note)3 |
|-----------------------------------------------------------------|------------------------|--------------|---------------------------------|-----------------------------------|------------|--------------------------|------------|-------------------------------|--------------------------------------------------------------|
|                                                                 | Custom detached houses | Condominiums | General contracted construction | Real estate distribution business | Total      |                          |            |                               |                                                              |
| Sales                                                           |                        |              |                                 |                                   |            |                          |            |                               |                                                              |
| Revenues from external customers                                | 45,564,660             | 2,314,786    | 7,082,340                       | 12,537,047                        | 67,498,834 | 1,771,982                | 69,270,817 | -                             | 69,270,817                                                   |
| Transactions with other segments                                | -                      | -            | 613,493                         | -                                 | 613,493    | 512,610                  | 1,126,104  | (1,126,104)                   | -                                                            |
| Total                                                           | 45,564,660             | 2,314,786    | 7,695,834                       | 12,537,047                        | 68,112,328 | 2,284,593                | 70,396,921 | (1,126,104)                   | 69,270,817                                                   |
| Segment profit (loss)                                           | (153,333)              | 141,771      | 226,697                         | 770,249                           | 985,384    | 380,438                  | 1,365,822  | (52,276)                      | 1,313,545                                                    |
| Segment Assets                                                  | 53,472,959             | 4,825,514    | 5,864,739                       | 13,522,119                        | 77,685,332 | 529,850                  | 78,215,183 | (7,133,425)                   | 71,081,758                                                   |
| Other items                                                     |                        |              |                                 |                                   |            |                          |            |                               |                                                              |
| Depreciation                                                    | 161,858                | 3,372        | 14,174                          | 20,417                            | 199,823    | 13,229                   | 213,053    | (4,255)                       | 208,798                                                      |
| Amortization of goodwill                                        | 130,171                | -            | -                               | -                                 | 130,171    | 9,485                    | 139,656    | -                             | 139,656                                                      |
| Increase in property, plant and equipment and intangible assets | 177,377                | 1,374        | 5,209                           | 4,467,357                         | 4,651,317  | -                        | 4,651,317  | -                             | 4,651,317                                                    |

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes renovations, real estate brokerage, etc.

2. Adjustments for segment profits or losses of (52,276) thousand yen include inter-segment transaction elimination of (109,801) thousand yen and inventory adjustments of 57,524 thousand yen.

3 Segment profit or loss is adjusted for operating income in the consolidated statements of income.

4 The adjustment amount of segment assets of (7,133,425) thousand yen includes the elimination of inter-segment transactions of (7,554,996) thousand yen and the company-wide assets of 421,571 thousand yen that have not been allocated to each reporting segment.