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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 7, 2026

Company name	MIRARTH HOLDINGS, Inc.			Stock exchange listings: Tokyo Prime
Securities code	8897	URL https://mirarth.co.jp		
Representative	(Title)	Representative Director,	(Name)Kazuichi Shimada	
Inquiries	(Title)	Director Managing Executive Officer,	(Name)Daisuke Nakamura	Tel +81-3-6551-2133

Dividend payable date (as planned) －
Supplemental material of results：None
Convening briefing of results ：None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	41,058	55.9	3,678	－	3,032	－	2,061	－
June 30, 2025	26,330	(32.3)	(44)	－	(816)	－	(563)	－

Note: Comprehensive income For the three months ended June 30, 2026 2,069 Millions of yen (－%) For the three months ended June 30, 2025 (228) Millions of yen (－%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	15.40	15.26
June 30, 2025	(4.15)	－

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	410,928	89,149	20.1
March 31, 2026	419,512	90,118	20.0

Reference: Owner's equity As of June 30, 2026 82,626 Millions of yen As of March 31, 2026 83,750 Millions of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	－	5.00	－	16.00	21.00
Fiscal year ending March 31, 2027	－				
Fiscal year ending March 31, 2027 (Forecast)		11.00	－	12.00	23.00

Note: Revisions to the forecast of cash dividends most recently announced：None

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	228,700	6.7	15,000	(15.0)	12,100	(14.7)	8,000	68.1	59.87

Note:Revisions to the earnings forecasts most recently announced：None

* Notes

(1) Significant changes in the scope of consolidation during the period：None

Newly included: ― companies (Company name)、Excluded: ― companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements：None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations ：None

(ii) Changes in accounting policies due to other reasons ：None

(iii) Changes in accounting estimates ：None

(iv) Restatement ：None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)	As of June 30, 2026	137,940,000 shares	As of March 31, 2026	140,300,000 shares
② Number of treasury stock at the period end	As of June 30, 2026	4,321,308 shares	As of March 31, 2026	4,321,408 shares
③ Average number of shares (quarterly period-YTD)	Three months ended June 30, 2026	133,809,234 shares	Three months ended June 30, 2025	135,869,324 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm：None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors.

Attachments Table of Contents

1 . Qualitative Information on Quarterly Financial Results for the Period under Review

(1)Explanation of Results of Operations

① Results of Operations by Segment

In Real Estate Business, Net sales for this segment was 35,646 Millions of yen (up 65.2% from the same quarter of the previous fiscal year) due to factors such as new condominiums, liquidation, new detached house, renewal and resale, real estate rental, real estate management, and real estate Other.

In Energy Business, Net sales of this business was 3,593 Millions of yen (up 22.4% from the same quarter of the previous fiscal year) due to the revenue from electricity sale of power generation facilities, etc..

In Asset Management Business, Net sales was 179 Millions of yen (up 63.0% from the same quarter of the previous fiscal year) due to management fees and other factors.

In Other Businesses, Net sales of this business was 1,639 Millions of yen (down 3.8% from the same quarter of the previous fiscal year) due to construction contracting hotel management and other factors.

Consequently, 1st quarter of fiscal year under review's results of operations are as follows : Net sales 41,058 Millions of yen (up 55.9% from the same quarter of the previous fiscal year), Operating profit 3,678 Millions of yen (Operating loss of 44 Millions of yen in the same quarter of the previous year), Ordinary profit 3,032 Millions of yen (Ordinary loss of 816 Millions of yen in the same quarter of the previous year), and net profit attributable to owners of the parent of 2,061 Millions of yen (compared to a quarterly net loss attributable to owners of the parent of 563 Millions of yen in the same quarter of the previous year).

②Progress of contract execution

Regarding 1st quarter of fiscal year under review sales, 1,358 units were contracted for 2,480 units scheduled to be delivered to Full year, and the progress rate is 54.8%.

（Contract status for new built-for-sale condominiums)

	Units scheduled for delivery	Number of contracted units scheduled for delivery	Contract progress ratio (%)	Units under contract From April to June
Previous period	2,820	1,759	62.4	575
Current period	2,480	1,358	54.8	535

（2） Explanation of Financial Position

Assets, Liabilities and Net Assets

As for the status of the Group's assets, liabilities and net assets at the end of the 1st quarter of the current fiscal year, total assets amounted to 410,928 Millions of yen, a decrease of 8,583 Millions of yen from the end of the previous fiscal year, due to factors such as a decrease in cash and deposits resulting from the settlement of electronically recorded obligations - operating.

(Current Assets)

Current assets amounted to 246,800 Millions of yen, a decrease of 11,153 Millions of yen compared to the end of the previous year, mainly due to cash and deposits resulting from the settlement of electronically recorded obligations - operating.

(Fixed Assets)

Fixed assets amounted to 164,096 Millions of yen, an increase of 2,575 Millions of yen compared to the end of the previous financial year, mainly due to the steady purchase of business assets.

(Current Liabilities)

Current liabilities amounted to 135,070 Millions of yen, a decrease of 8,870 Millions of yen compared to the end of the previous year, due to a reduction in electronically recorded obligations - operating, etc..

(Fixed Liabilities)

Fixed Liabilities increased to 186,709 Millions of yen, an increase of 1,256 Millions of yen compared to the end of the previous year, due to an increase in borrowings associated with new loans.

(Net Assets)

Total net assets amounted to 89,149 Millions of yen, a decrease of 968 Millions of yen compared to the end of the previous year, mainly due to factors including the distribution of surplus funds exceeding the amount of quarterly net profit attributable to parent company shareholders.

(3)Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

There is no change in the consolidated earnings forecast from Full year forecast announced on May 15, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1)Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	59,027	44,589
Notes and accounts receivable - trade, and contract assets	13,001	3,647
Real estate for sale	71,397	75,997
Power production units for sale	956	378
Real estate for sale in process	96,702	107,068
Costs on construction contracts in progress	534	115
Other	16,731	15,401
Allowance for doubtful accounts	(397)	(396)
Total current assets	257,954	246,800
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	41,328	42,386
Machinery, equipment and vehicles, net	49,859	49,447
Land	38,454	39,786
Other, net	4,376	4,711
Total property, plant and equipment	134,019	136,331
Intangible assets		
Goodwill	2,627	2,551
Other	5,067	5,089
Total intangible assets	7,695	7,641
Investments and other assets		
Other	19,805	20,123
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	19,805	20,123
Total Fixed assets	161,520	164,096
Deferred assets	37	31
Total assets	419,512	410,928
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	13,505	2,690
Accounts payable - trade	12,187	6,630
Short-term borrowings	45,180	58,053
Current portion of bonds payable	2,836	3,043
Current portion of long-term borrowings	40,774	44,151
Income taxes payable	5,315	926
Provisions	1,981	1,636
Other	22,159	17,937
Total current liabilities	143,940	135,070
Fixed liabilities		
Long-term borrowings	174,661	176,135
Bonds payable	4,624	4,350
Provisions	46	46
Retirement benefit liability	1,461	1,504
Other	4,659	4,672
Total Fixed liabilities	185,453	186,709
Total liabilities	329,393	321,779

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	9,056	9,056
Capital surplus	8,063	7,140
Retained earnings	67,737	67,623
Treasury shares	(1,611)	(1,689)
Total shareholders' equity	83,246	82,131
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	525	483
Foreign currency translation adjustment	(97)	(60)
Remeasurements of defined benefit plans	76	72
Total accumulated other comprehensive income	504	495
Share acquisition rights	363	363
Non-controlling interests	6,004	6,159
Total net assets	90,118	89,149
Total liabilities and net assets	419,512	410,928

(2)Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	26,330	41,058
Cost of sales	20,178	30,584
Gross profit	6,152	10,474
Selling, general and administrative expenses	6,197	6,796
Operating profit (loss)	(44)	3,678
Non-operating income		
Interest income	7	24
Dividend income	87	83
Commission income	7	23
Insurance claim income	22	24
Share of profit of entities accounted for using equity method	57	463
Miscellaneous income	57	32
Total non-operating income	237	652
Non-operating expenses		
Interest expenses	919	1,245
Loss on investments in silent partnerships	―	12
Miscellaneous losses	90	39
Total non-operating expenses	1,009	1,297
Ordinary profit (loss)	(816)	3,032
Extraordinary income		
Subsidy income	―	52
Penalty income	120	―
Total extraordinary income	120	52
Extraordinary losses		
Loss on retirement of Fixed assets	―	18
Total extraordinary losses	―	18
Profit (loss) before distributions of profit or loss on silent partnerships and income taxes	(696)	3,067
Distributions of profit or loss on silent partnerships	173	150
Profit (loss) before income taxes	(869)	2,917
Income taxes - current	101	751
Income taxes - deferred	(404)	85
Total income taxes	(303)	837
Profit (loss)	(565)	2,079
Profit (loss) attributable to non-controlling interests	(2)	17
Profit (loss) attributable to owners of parent	(563)	2,061

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	(565)	2,079
Other comprehensive income		
Valuation difference on available-for-sale securities	358	(42)
Foreign currency translation adjustment	(19)	36
Remeasurements of defined benefit plans, net of tax	(1)	(3)
Total other comprehensive income	337	(9)
Comprehensive income	(228)	2,069
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(225)	2,051
Comprehensive income attributable to non-controlling interests	(2)	17

(3)Notes Items Related to the Quarterly Consolidated Financial Statements

(Notes to Segment Information)

Ⅰ Previous First Quarter Consolidated Period (from 1 April 2025 to 30 June 2025)

Information on sales and profit or loss by reportable segment and decomposition of income

(Millions of yen)

	Reportable segments				Other	Per quarterly consolidated financial statements
	Real estate business	Energy business	Asset management business	Reportable segments		
Sales						
Revenue arising from contracts with customers	19,918	2,936	109	22,965	1,703	24,668
Other revenue	1,661	—	—	1,661	—	1,661
Revenues from external customers	21,580	2,936	109	24,626	1,703	26,330
Transactions with other segments	—	—	—	—	—	—
Net sales	21,580	2,936	109	24,626	1,703	26,330
Operating profit (loss)	(732)	639	(81)	(174)	130	(44)

Notes: 1 "Other" Category is a business Segment not included in Reportable segments and includes construction and hotel management businesses, etc.

2 Segment income, loss is consistent with operating income in the quarterly consolidated statements of income.

Ⅱ For the first quarter of the consolidated Period (from 1 April 2026 to 30 June 2026)

Information on sales and profit or loss by reportable segment and decomposition of income

(Millions of yen)

	Reportable segments				Other	Per quarterly consolidated financial statements
	Real estate business	Energy business	Asset management business	Reportable segments		
Sales						
Revenue arising from contracts with customers	33,885	3,593	179	37,657	1,639	39,297
Other revenue	1,761	—	—	1,761	—	1,761
Revenues from external customers	35,646	3,593	179	39,419	1,639	41,058
Transactions with other segments	—	—	—	—	—	—
Net sales	35,646	3,593	179	39,419	1,639	41,058
Operating profit (loss)	2,794	793	(30)	3,558	120	3,678

Notes: 1 "Other" Category is a business Segment not included in Reportable segments and includes construction and hotel management businesses, etc.

2 Segment income, loss is consistent with operating income in the quarterly consolidated statements of income.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Pursuant to a resolution passed at the Board of Directors' meeting held on 9 March 2026, the Company acquired 2,359,900 shares of its own stock. Furthermore, pursuant to a resolution passed at the Board of Directors' meeting held on 15 May 2026, the Company cancelled 2,360,000 shares of its own stock. As a result, during the first quarter of the current consolidated financial year, capital surplus decreased by 922 million yen and treasury shares increased by 77 million yen; as at the end of the first quarter of the current consolidated financial year, capital surplus stood at 7,140 million yen and treasury shares at 1,689 million yen.

(Note on the Going Concern Assumption)

Not applicable.

(Notes to the Quarterly Consolidated Cash Flow Statement)

We have not prepared a consolidated cash flow statement for the first quarter of the current financial year. The depreciation and amortisation charges (including amortisation of intangible fixed assets other than goodwill) for the first quarter of the current financial year are as follows.

	Previous First Quarter Consolidated Period (from 1 April 2025 to 30 June 2025)	For the first quarter of the consolidated Period (from 1 April 2026 to 30 June 2026)
Depreciation expense	1,572 Millions of yen	1,718 Millions of yen
Amortisation of goodwill	79	76