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August 27, 2026

To whom it may concern

Company Name: NISSHIN GROUP HOLDINGS Company, Limited
Name of representative: Representative Director and President Takashi Kamiyama
(Code No. 8881 TSE Prime Market)
Contact: Representative Director and Senior Managing Director Hideki Kuroiwa
Phone number: +81-3-5360-2016

Notice Concerning Financial Results of Unlisted Parent Company, etc.

NISSHIN GROUP HOLDINGS Company, Limited (the Company) hereby announces that the financial results of the Company's unlisted parent company (and other affiliated companies), ND factor Co., Ltd., have been finalized for the fiscal year ending June 30, 2026 as follows.

1. Outline of Parent Company, etc.

- | | |
|----------------------------------|---|
| (1) Name of Parent Company, etc. | ND factor Co., Ltd. |
| (2) Address | 5-8-1 Shinjuku, Shinjuku-ku, Tokyo |
| (3) Name of representative | Takashi Kamiyama, Representative Director |
| (4) Description of business | Golf course management and asset management |
| (5) Share capital | 10 million yen |
| (6) Relations with the Company | |
| [1] Capital relationship | Percentage of voting rights held: 35.2% (as of March 31, 2026) |
| [2] Personnel relationship | Takashi Kamiyama, Representative Director of the Company,
concurrently serves as Representative Director of ND factor
Co., Ltd. |
| [3] Business relationship | Nothing noteworthy to report. |

2. Status of shareholders, major shareholders, and officers

(1) Status of Shareholders by Category

[1] Common shares

As of June 30, 2026

As of June 30, 2021

Category	Status of Shares								Status of Shares Less than One Unit
	The national government and local governments	Financial institution	Securities Firms	Other corporations	Foreign Corporations, etc.		Individuals and others	Total	
					Non-individual	Individual			
Number of shareholders (persons)	-	-	-	-	-	-	1	1	-
Number of Shares Owned (shares)	-	-	-	-	-	-	133	133	-
Percentage (%)	-	-	-	-	-	-	100.00	100.00	-

[2] Class A Shares

As of June 30, 2026

AS of June 30, 2020

Category	Status of Shares								Status of Shares Less than One Unit
	The national government and local governments	Financial institution	Securities Firms	Other corporations	Foreign Corporations, etc.		Individuals and others	Total	
					Non-individual	Individual			
Number of shareholders (persons)	-	-	-	1	-	-	-	1	-
Number of Shares Owned (shares)	-	-	-	67	-	-	-	67	-
Percentage (%)	-	-	-	100.00	-	-	-	100.00	-

(2) Status of Major Shareholders

[1] Common shares

As of June 30, 2026

Name	Address	Number of shares held	Ratio of the number of shares held to the total number of outstanding shares
Takashi Kamiyama	Setagaya-ward, Tokyo	stock 133	% 100.00

[2] Class A Shares

As of June 30, 2026

Name	Address	Number of shares held	Ratio of the number of shares held to the total number of outstanding shares
Takashi Enterprise Co., Ltd.	6- 27-7 Seijo, Setagaya-ward, Tokyo	stock 67	% 100.00

(3) Information about officers

As of June 30, 2026

Title and position	Name (Date of Birth)	Career summary		Number of shares held (stock)
Representative Director and President	Takashi Kamiyama (March 22, 1973)	May 2015	Representative Director and President, Hirakawa Country Club Co., Ltd.	Common stock 133
		February 2016	Representative Director and President, Takashi Enterprise Co., Ltd. (current position)	
		August 2018	Director, ND factor Co., Ltd.	
		April 2019	Representative Director and Senior Managing Director, the Company	
		July 2019	President and Director of ND factor Co., Ltd.	
		August 2021	Representative Director and President, ND factor Co., Ltd. (current position)	
		June 2024	Representative Director and President, the Company (current position)	
Director	Kazuo Kamiyama (January 8, 1946)	April 1969	Joined Daikyo Kanko Co., Ltd. (currently DAIKYO INCORPORATED)	-
		March 1975	Established the Company, Representative Director and President	
		July 1986	Established ND factor Co., Ltd. Representative Director	
		May 2004	Representative Director and Chairman and Chief Executive Officer, the Company	
		May 2015	Representative Director and Chairman, Hirakawa Country Club Co., Ltd.	
		January 2020	Representative Director and Chairman, the Company	
		June 2020	Director and Chairperson, the Company	
		June 2021	Honorary Chairman, the Company (current position)	
Director	Miyako Kamiyama (January 25, 1945)	September 1999	Director, ND factor Co., Ltd.	-
		August 2005	Representative Director, ND factor Co., Ltd.	
		July 2019	Director, ND factor Co., Ltd. (current position)	
Director	Hideki Shiina (March 19, 1984)	July 2019	Director, ND factor Co., Ltd. (current position)	-
Auditor	Akiko Kamiyama (November 1, 1970)	August 1995	Director, ND factor Co., Ltd.	-
		July 2019	Auditor, ND factor Co., Ltd. (current position)	
Total	5 persons	-		Common stock 133

3. Financial Statements of the Parent Company, etc.

(1) Balance Sheet (as of June 30, 2026)

(Unit: 1 million yen, rounded to the nearest 1 million yen)

Assets		Liabilities	
Current assets	1,245	Current liabilities	178
Cash and deposits	1,190	Provision for bonuses	3
Other	55	Other	175
Non-current assets	5,033	Non-current liabilities	1,376
(Property, plant and equipment, gross)	2,243	Corporate bonds	550
Buildings	211	Provision for retirement benefits for directors (and other officers)	10
Land	1,227	Provision for retirement benefits	38
Other	806	Other	778
(Intangible assets)	4	Total liabilities	1,554
(Investments and other assets)	2,785	Net assets	
Investment securities	2,494	Shareholders' equity	4,723
Other	291	Share capital	10
		Retained earnings	4,713
		Total net assets	4,723
Total assets	6,278	Total liabilities and net assets	6,278

(2) Statement of income (From July 1, 2025 to June 30, 2026)

(Unit: 1 million yen, rounded to the nearest 1 million yen)

Account	Amount
Net sales	852
Cost of sales	259
Selling, general and administrative expenses	614
Operating loss	21
Non-operating income	702
(Dividend income)	(578)
Non-operating expenses	14
Ordinary profit	667
Extraordinary income	1
Extraordinary losses	4
Profit before income taxes	663
Corporation tax, inhabitant tax	29
Profit	635