

May 9, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: NISSHIN GROUP HOLDINGS Company, Limited
 Listing: Tokyo Stock Exchange
 Securities code: 8881
 URL: <https://www.nisshin-hd.co.jp/>
 Representative: Takashi Kamiyama, Representative Director and President
 Inquiries: Hideki Kuroiwa, Representative Director and Senior Managing Director
 Telephone: +81-3-5360-2016
 Scheduled date of annual general meeting of shareholders: June 25, 2025
 Scheduled date to commence dividend payments: June 26, 2025
 Scheduled date to file annual securities report: June 24, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (Video distribution planned)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	76,235	(5.9)	3,447	(2.3)	3,069	(4.8)	2,057	(2.3)
March 31, 2024	81,023	(1.6)	3,528	(15.9)	3,224	(20.5)	2,105	(23.8)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥2,158 million [(13.9)%]
 For the fiscal year ended March 31, 2024: ¥2,507 million [(8.4)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	44.02	-	3.0	2.4	4.5
March 31, 2024	45.03	-	3.2	2.7	4.4

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	133,394	69,173	51.0	1,457.28
March 31, 2024	121,999	67,415	55.1	1,437.45

Reference: Equity
 As of March 31, 2025: ¥68,061 million
 As of March 31, 2024: ¥67,268 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(5,418)	2,992	3,388	33,963
March 31, 2024	(374)	(1,684)	(1,043)	33,001

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	23.00	23.00	1,078	49.7	1.6
Fiscal year ended March 31, 2025	-	0.00	-	23.00	23.00	1,078	52.2	1.6
Fiscal year ending March 31, 2026 (Forecast)		0.00		23.00	23.00		46.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	84,000	10.2	3,800	10.2	3,400	10.8	2,300	11.8	49.21

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	46,951,260 shares
As of March 31, 2024	46,951,260 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	246,579 shares
As of March 31, 2024	204,412 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	46,734,129 shares
Fiscal year ended March 31, 2024	46,742,998 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	2,020	2.3	1,234	3.2	1,242	2.9	1,202	8.0
March 31, 2024	1,975	(12.6)	1,151	(2.2)	1,207	1.6	1,113	(6.1)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	25.73	-
March 31, 2024	23.82	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	34,758	32,810	94.4	702.50
March 31, 2024	34,891	32,669	93.6	698.86

Reference: Equity

As of March 31, 2025: ¥32,810 million

As of March 31, 2024: ¥32,669 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For details, please refer to the attached document page 7 "1. Please refer to "Summary of Operating Results for the Current Fiscal Year (4) Future Outlook". (How to obtain financial results briefing materials)

The Company plans to hold a financial results briefing in late May 2025 in the form of a video stream. Financial results briefing materials will be posted on the Company's website as soon as the video is distributed.

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	57,920,385	54,343,489
Notes receivable, accounts receivable from completed construction contracts and other	14,254,492	15,179,112
Electronically recorded monetary claims - operating	1,644,796	2,968,666
Real estate for sale	7,561,606	12,483,182
Costs on real estate business	21,511,774	30,196,425
Costs on construction contracts in progress	5,868	3,984
Short-term loans receivable	16,951	2,541
Accounts receivable - other	1,450,367	333,585
Other	868,679	1,043,552
Allowance for doubtful accounts	(82,836)	(147,034)
Total current assets	105,152,085	116,407,506
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,707,968	7,687,521
Accumulated depreciation	(2,570,290)	(2,747,054)
Buildings and structures, net	5,137,678	4,940,466
Land	5,720,177	5,661,817
Leased assets	668,962	599,229
Accumulated depreciation	(323,808)	(305,232)
Leased assets, net	345,154	293,996
Other	403,453	402,108
Accumulated depreciation	(323,284)	(327,052)
Other, net	80,168	75,055
Total property, plant and equipment	11,283,178	10,971,336
Intangible assets		
Leased assets	34,959	33,131
Other	235,286	261,515
Total intangible assets	270,245	294,646
Investments and other assets		
Investment securities	4,160,948	4,426,309
Long-term loans receivable	446,875	444,047
Deferred tax assets	245,229	363,715
Other	589,232	635,436
Allowance for doubtful accounts	(148,082)	(148,639)
Total investments and other assets	5,294,204	5,720,869
Total non-current assets	16,847,628	16,986,852
Total assets	121,999,714	133,394,359

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,664,578	5,777,299
Electronically recorded obligations - operating	8,524,632	6,261,769
Short-term borrowings	11,794,437	16,948,148
Current portion of bonds payable	20,000	220,000
Lease liabilities	123,413	108,606
Income taxes payable	444,987	805,987
Provision for bonuses	496,508	493,162
Provision for warranties for completed construction	124,021	194,456
Provision for loss on construction contracts	4,944	-
Provision for shareholder benefit program	51,306	58,913
Advances received	350,638	499,234
Advances received on construction contracts in progress	458,541	838,731
Deposits received	1,294,698	1,262,347
Other	773,444	763,882
Total current liabilities	29,126,152	34,232,540
Non-current liabilities		
Bonds payable	220,000	-
Long-term borrowings	22,918,988	26,845,850
Lease liabilities	229,338	190,291
Provision for share awards for directors (and other officers)	59,384	68,638
Retirement benefit liability	1,771,659	1,888,092
Other	258,656	995,737
Total non-current liabilities	25,458,026	29,988,609
Total liabilities	54,584,179	64,221,149
Net assets		
Shareholders' equity		
Share capital	10,111,411	10,111,411
Capital surplus	428,502	426,066
Retained earnings	56,184,965	57,163,762
Treasury shares	(105,239)	(127,229)
Total shareholders' equity	66,619,639	67,574,010
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	571,063	590,413
Remeasurements of defined benefit plans	5,924	(102,554)
Total accumulated other comprehensive income	576,987	487,858
Non-controlling interests	218,907	1,111,340
Total net assets	67,415,534	69,173,210
Total liabilities and net assets	121,999,714	133,394,359

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	81,023,654	76,235,977
Cost of sales	70,401,625	65,823,741
Gross profit	10,622,028	10,412,235
Selling, general and administrative expenses		
Advertising expenses	249,506	213,719
Commission expenses	234,759	228,435
Provision of allowance for doubtful accounts	115,198	68,876
Provision for shareholder benefit program	50,270	49,364
Remuneration for directors (and other officers)	304,321	297,064
Salaries and allowances	2,622,910	2,542,171
Bonuses	345,042	337,955
Provision for bonuses	386,275	369,362
Retirement benefit expenses	125,641	132,111
Provision for share awards for directors (and other officers)	23,902	21,352
Depreciation	166,162	236,675
Taxes and dues	544,434	406,263
Other	1,924,868	2,061,055
Total selling, general and administrative expenses	7,093,295	6,964,408
Operating profit	3,528,733	3,447,827
Non-operating income		
Interest income	8,222	24,853
Dividend income	18,898	21,423
Penalty income	23,165	26,932
Reversal of allowance for doubtful accounts	13,427	11,868
Insurance return	6,014	15,549
An introduction fee	33,202	3,980
Other	46,475	103,631
Total non-operating income	149,405	208,240
Non-operating expenses		
Interest expenses	406,383	543,959
Commission expenses	31,722	26,627
Other	15,185	15,598
Total non-operating expenses	453,291	586,186
Ordinary profit	3,224,847	3,069,881

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income		
Gain on sale of non-current assets	11,307	4,613
Gain on sale of investment securities	1,499	-
Total extraordinary income	12,807	4,613
Extraordinary losses		
Loss on sale of non-current assets	1,992	-
Loss on retirement of non-current assets	218	11,539
Total extraordinary losses	2,211	11,539
Profit before income taxes	3,235,443	3,062,956
Income taxes - current	1,053,807	1,074,825
Income taxes - deferred	73,174	(55,774)
Total income taxes	1,126,981	1,019,050
Profit	2,108,462	2,043,906
Profit attributable to non-controlling interests	3,192	(13,713)
Profit attributable to owners of parent	2,105,269	2,057,620

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	2,108,462	2,043,906
Other comprehensive income		
Valuation difference on available-for-sale securities	384,827	19,356
Remeasurements of defined benefit plans, net of tax	13,715	94,980
Total other comprehensive income	398,543	114,336
Comprehensive income	2,507,005	2,158,242
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,503,813	2,171,955
Comprehensive income attributable to non-controlling interests	3,192	(13,712)

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,111,411	427,262	55,111,615	(109,853)	65,540,436
Dividends of surplus	-	-	(1,031,920)	-	(1,031,920)
Capital increase of consolidated subsidiaries	-	1,239	-	-	1,239
Profit attributable to owners of parent	-	-	2,105,269	-	2,105,269
Purchase of treasury shares	-	-	-	(62)	(62)
Disposal of treasury shares	-	-	-	4,676	4,676
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	1,239	1,073,349	4,614	1,079,203
Balance at end of period	10,111,411	428,502	56,184,965	(105,239)	66,619,639

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	186,235	-	(7,791)	178,444	89,290	65,808,171
Dividends of surplus	-	-	-	-	-	(1,031,920)
Capital increase of consolidated subsidiaries	-	-	-	-	-	1,239
Profit attributable to owners of parent	-	-	-	-	-	2,105,269
Purchase of treasury shares	-	-	-	-	-	(62)
Disposal of treasury shares	-	-	-	-	-	4,676
Net changes in items other than shareholders' equity	384,827	-	13,715	398,543	129,616	528,160
Total changes during period	384,827	-	13,715	398,543	129,616	1,607,363
Balance at end of period	571,063	-	5,924	576,987	218,907	67,415,534

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,111,411	428,502	56,184,965	(105,239)	66,619,639
Dividends of surplus	-	-	(1,078,823)	-	(1,078,823)
Capital increase of consolidated subsidiaries	-	(2,436)	-	-	(2,436)
Profit attributable to owners of parent	-	-	2,057,620	-	2,057,620
Purchase of treasury shares	-	-	-	(30,840)	(30,840)
Disposal of treasury shares	-	-	-	8,850	8,850
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes during period	-	(2,436)	978,797	(21,990)	954,370
Balance at end of period	10,111,411	426,066	57,163,762	(127,229)	67,574,010

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	571,063	-	5,924	576,987	218,907	67,415,534
Dividends of surplus	-	-	-	-	-	(1,078,823)
Capital increase of consolidated subsidiaries	-	-	-	-	-	(2,436)
Profit attributable to owners of parent	-	-	-	-	-	2,057,620
Purchase of treasury shares	-	-	-	-	-	(30,840)
Disposal of treasury shares	-	-	-	-	-	8,850
Net changes in items other than shareholders' equity	19,350	-	(108,479)	(89,129)	892,433	803,304
Total changes during period	19,350	-	(108,479)	(89,129)	892,433	1,757,675
Balance at end of period	590,413	-	(102,554)	487,858	1,111,340	69,173,210

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	3,235,443	3,062,956
Depreciation	347,676	424,999
Increase (decrease) in allowance for doubtful accounts	100,684	64,755
Increase (decrease) in provision for bonuses	(55,295)	(3,346)
Increase (decrease) in retirement benefit liability	84,211	(41,866)
Increase (decrease) in other provisions	(77,670)	82,351
Interest and dividend income	(27,120)	(46,276)
Gain on maturity of insurance contract	(6,014)	(15,549)
Interest expenses	406,383	543,959
Commission expenses	31,722	26,627
Loss on retirement of property, plant and equipment and intangible assets	218	11,539
Loss (gain) on sale of property, plant and equipment and intangible assets	(9,315)	(4,613)
Decrease (increase) in trade receivables	2,020,129	(2,248,491)
Decrease (increase) in inventories	(824,551)	(7,161,422)
Decrease (increase) in other assets	(926,641)	902,163
Increase (decrease) in trade payables	(3,107,654)	(1,150,141)
Increase (decrease) in other liabilities	(182,927)	500,981
Increase (decrease) in other non-current liabilities	(46,996)	709,076
Other, net	115,215	118,071
Subtotal	1,077,497	(4,224,225)
Income taxes refund	213,434	228,276
Income taxes paid	(1,303,877)	(901,985)
Interest and dividends received	27,097	42,940
Interest paid	(388,962)	(563,519)
Net cash provided by (used in) operating activities	(374,811)	(5,418,514)

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Payments into time deposits	(40,736,000)	(35,700,173)
Proceeds from withdrawal of time deposits	40,657,000	40,239,173
Proceeds from sale and redemption of investment securities	1,500	332,318
Purchase of investment securities	(309,218)	(560,100)
Loan advances	(131,000)	(320)
Proceeds from collection of loans receivable	725	5,451
Purchase of property, plant and equipment and intangible assets	(243,097)	(99,298)
Proceeds from sale of property, plant and equipment and intangible assets	58,810	39,729
Expenditure due to the disposal of property, plant and equipment and intangible assets	-	(9,502)
Proceeds from maturity of insurance funds	33,427	24,667
purchase of other securities in an other associated company resulting in change in scope of consolidation	(935,719)	(1,157,634)
Other payments	(104,370)	(142,632)
Other proceeds	23,799	20,636
Net cash provided by (used in) investing activities	(1,684,142)	2,992,317
Cash flows from financing activities		
Proceeds from short-term borrowings	12,781,810	10,848,910
Repayments of short-term borrowings	(13,014,360)	(13,023,780)
Proceeds from long-term borrowings	15,926,850	17,773,200
Repayments of long-term borrowings	(15,464,327)	(10,917,757)
Proceeds from share issuance to non-controlling shareholders	10,000	-
Dividends paid	(1,032,601)	(1,077,860)
Purchase of treasury shares	(62)	(30,840)
Repayments of lease liabilities	(147,112)	(136,941)
Redemption of bonds	(72,000)	(20,000)
Other payments	(31,722)	(26,627)
Net cash provided by (used in) financing activities	(1,043,526)	3,388,301
Net increase (decrease) in cash and cash equivalents	(3,102,480)	962,104
Cash and cash equivalents at beginning of period	36,103,865	33,001,385
Cash and cash equivalents at end of period	33,001,385	33,963,489

(Notes on segment information, etc.)

Segment Information

1 Overview of Reporting Segments

The Company's reporting segments are those of the constituent units of the Group for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group's reporting segments include the real estate business, which sells condominiums, the construction business, which plans, designs, supervises, and constructs construction work, and the real estate management business, which manages common areas of condominiums, manages buildings, contracts manage rental properties, and performs renovations and large-scale repairs associated with these management operations, as well as the sale of rental properties.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income. Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

(Thousands of yen)

	Reportable segments				Other (Note)	Total	Reconciling items	Per consolidated financial statements
	Real estate	Construction	Real estate management	Total				
Sales								
Sales to external customers	33,436,417	36,781,960	10,771,790	80,990,169	33,485	81,023,654	-	81,023,654
Transactions with other segments	157,996	1,169,463	151,641	1,479,101	39,040	1,518,142	(1,518,142)	-
Total	33,594,413	37,951,424	10,923,431	82,469,270	72,526	82,541,796	(1,518,142)	81,023,654
Segment profit (loss)	2,042,143	795,743	1,084,669	3,922,556	9,285	3,931,842	(403,109)	3,528,733
Segment Assets	39,807,514	36,484,722	18,671,659	94,963,895	588,353	95,552,249	26,447,464	121,999,714
Segment Debt	30,075,657	15,111,694	8,355,518	53,542,870	108,493	53,651,364	932,815	54,584,179
Other items								
Depreciation	162,462	146,425	39,098	347,986	96	348,082	(406)	347,676
Increase in property, plant and equipment and intangible assets	623,695	267,795	118,403	1,009,893	9,680	1,019,573	-	1,019,573

Note: The "Other" category is a business segment that is not included in the reporting segment and includes the credit guarantee business.

The current fiscal year (April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Reportable segments				Other (Note)	Total	Reconciling items	Per consolidated financial statements
	Real estate	Construction	Real estate management	Total				
Sales								
Sales to external customers	28,554,537	36,844,799	10,819,163	76,218,501	17,475	76,235,977	-	76,235,977
Transactions with other segments	151,012	1,088,236	78,060	1,317,309	39,049	1,356,358	(1,356,358)	-
Total	28,705,550	37,933,035	10,897,224	77,535,810	56,524	77,592,335	(1,356,358)	76,235,977
Segment profit (loss)	860,152	2,047,516	951,501	3,859,170	8,234	3,867,405	(419,577)	3,447,827
Segment Assets	44,666,829	38,520,828	22,030,071	105,217,728	496,039	105,713,767	27,680,591	133,394,359
Segment Debt	34,763,597	16,169,883	11,397,927	62,331,408	90,643	62,422,051	1,799,098	64,221,149
Other items								
Depreciation	194,489	162,775	63,983	421,248	4,143	425,391	(392)	424,999
Increase in property, plant and equipment and intangible assets	60,272	105,997	20,004	186,274	22,600	208,874	-	208,874

Note: The "Other" category is a business segment that is not included in the reporting segment and includes the credit guarantee business.

4. Difference between the Total Amount of Reporting Segments and the Amount Recorded in Consolidated Financial Statements, and Main Details of the Difference (Matters Related to Adjustment of Differences)

(Thousands of yen)

Segment profit (loss)	The previous fiscal year	The current fiscal year
Inter-segment transaction elimination	606,049	578,565
Company-wide revenue*	714,900	680,600
Company-wide expenses*	511,959	521,612
Total	403,109	419,577

* Company-wide earnings are mainly from management guidance fees and dividends received from reporting segments.

* Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

(Thousands of yen)

Segment Assets	The previous fiscal year	The current fiscal year
Inter-segment transaction elimination	2,277,068	1,073,499
Company-wide assets*	28,724,533	28,754,091
Total	26,447,464	27,680,591

* Company-wide assets are mainly related to the Company's administrative divisions that are not attributable to the reporting segment.

(Thousands of yen)

Segment Debt	The previous fiscal year	The current fiscal year
Inter-segment transaction elimination	1,287,064	160,193
Total company liabilities*	2,219,879	1,959,291
Total	932,815	1,799,098

* Total corporate debt is liabilities that are not primarily attributable to reporting segments.

(Thousands of yen)

Depreciation	The previous fiscal year	The current fiscal year
Inter-segment transaction elimination	406	392
Total	406	392

Related Information

I. the previous fiscal year (April 1, 2023 to March 31, 2024)

1 Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2 Regional information

(1) Net sales

Since sales to external customers in Japan exceed 90% of consolidated sales, sales figures for each region are omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3 Key customer information

Since there are no customers who account for more than 10% of consolidated sales, the description is omitted.

II. the current fiscal year (April 1, 2024 to March 31, 2025)

1 Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2 Regional information

(1) Net sales

Since sales to external customers in Japan exceed 90% of consolidated sales, sales figures for each region are omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3 Key customer information

Since there are no customers who account for more than 10% of consolidated sales, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

I. the previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

II. the current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

I. the previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

II. the current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

The current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.