



October 8, 2025

To whom it may concern

Company name:	Keihanshin Building Co., Ltd.
Representative:	Tsuneo Wakabayashi, President
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Notice Concerning the Investment in Healthcare Asset Management Co., Ltd.

Keihanshin Building Co., Ltd. (“the Company”) hereby announces that it has reached an agreement to acquire shares, jointly with TOKYU LAND CORPORATION (“TOKYU LAND”), in Healthcare Asset Management Co., Ltd. (“HAM”), which manages assets entrusted to it by Healthcare & Medical Investment Corporation (“HCM”), and to enter into a sponsor support agreement with HAM as a new sponsor of HCM. The details are as follows.

1. Reasons for investment

The Company, in its Long-Term Business Plan, has set out the aim of further expanding its revenue base and improving capital efficiency, achieved through the diversification of investment methods to pursue new businesses and assets in addition to the Company's core business of real estate leasing, and by building a business model capable of realizing sustainable growth even in an ever-changing business environment.

As one such new asset, the Company has been studying and evaluating healthcare facilities, a sector with projected future growth due to Japan's declining birthrate and aging population, and it has invested in two healthcare facility projects since FY2023.

HCM is the only real estate investment trust in Japan specializing in healthcare and it entrusts the management of its assets to HAM, which the Company has now invested in. Since its listing in March 2015, it has achieved continuous growth and significantly expanded the scale of its assets.

Through this investment and as a sponsor of HCM, the Company will provide its extensive experience and knowhow, cultivated over many years in the real estate leasing and management business. This includes temporarily holding real estate (warehousing) when requested by HAM, based on the premise of subsequently transferring it to HCM. The Company will contribute to enhancing value for HCM's investors while strengthening its own initiatives in the healthcare real estate sector to expand its business

domains, with the aim of enhancing corporate value through the realization of its Long-Term Business Plan.

2. Overview of shareholder changes

NEC Capital Solutions Limited (“NEC Capital Solutions”) will transfer 300 shares (5% of the total issued shares) of its 2,000 shares in HAM to the Company, and 1,200 shares (20% of the total issued shares) to TOKYU LAND.

(1) Overview of the investee company

Name	Healthcare Asset Management Co., Ltd.
Location	3-3, Kanda-ogawamachi, Chiyoda-ku, Tokyo
Name and designation of representative	Hisatoshi Ishiwara, President & CEO
Capital	150 million yen (as of March 31, 2025)
Main business	Investment and asset management

(2) Overview of the company transferring shares (NEC Capital Solutions)

Name	NEC Capital Solutions Limited
Location	15-3 Konan 2-chome, Minato-ku, Tokyo
Name and designation of representative	Masaaki Suganuma, President
Capital	3,794.01 million yen (as of March 31, 2025)
Main business	Comprehensive leasing

(3) Overview of the company acquiring the shares with Keihanshin Building Co., Ltd. (TOKYU LAND)

Name	TOKYU LAND CORPORATION
Location	1-21-1 Dogenzaka, Shibuya-ku, Tokyo
Name and designation of representative	Hiroaki Hoshino, President & CEO
Capital	57,551.69 million yen (as of March 31, 2025)
Main business	Comprehensive real estate developer (Urban Development, Residential, Infrastructure & Industry, Wellness, Global Business, etc.)

Reference: Shareholder composition before and after changes in shareholding

Name	Before changes		After changes	
	No. of shares held	%	No. of shares held	%
SHIP HEALTHCARE HOLDINGS, INC.	2,000	33.3%	2,000	33.3%
TOKYU LAND CORPORATION	-	-	1,200	20.0%
NEC Capital Solutions Limited	2,000	33.3%	500	8.3%
Sumitomo Mitsui Banking Corporation	300	5.0%	300	5.0%
Keihanshin Building Co., Ltd.	-	-	300	5.0%
Sumitomo Mitsui Finance and Leasing Company, Limited	290	4.8%	290	4.8%
SMBC Nikko Securities Inc.	290	4.8%	290	4.8%
Yoei Co., Ltd.	280	4.7%	280	4.7%
GINSEN CO., LTD.	280	4.7%	280	4.7%
Kobe Tochi Tatemono Co., Ltd.	280	4.7%	280	4.7%
Muromachi Building Co., Ltd.	280	4.7%	280	4.7%
Total	6,000	100%	6,000	100%

(4) Schedule of shareholding changes

September 30, 2025	Conclusion of share transfer agreement
October 8, 2025	Approval of share transfer by HAM's Board of Directors
October 14, 2025	Scheduled transfer of shares (scheduled date of change of shareholders)

3. Future outlook

The impact of this matter on the Company's consolidated results for the fiscal year ending March 2026 is immaterial.