Consolidated Financial Results for the Three Months Ended June 30, 2026 [JGAAP]

July 31, 2026

Stock exchange listings: Tokyo, Nagoya, Sapporo, Fukuoka

Company name:	Heiwa Real Estate Co., Ltd.	
Code number:	8803 https://www.heiwa-net.co.jp/en/	
Representative:	Representative Executive Officer, President and CEO	Kiyoyuki Tsuchimoto
Contact:	Managing Executive Officer, General Manager of Corporate Planning Department	Takahisa Aoyama
Telephone number:	(81) 3-3666-0181	

Scheduled date to commence dividend payments: —

Availability of supplementary briefing material on quarterly results: Yes

Quarterly results briefing session: No

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (From April 1 to June 30, 2026)

(1) Consolidated Results of Operations (% indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	11,021	–16.0	2,787	–18.9	2,372	–23.8	1,618	–28.3
Three months ended June 30, 2025	13,123	24.0	3,438	16.1	3,114	13.7	2,258	7.9

(Note) Comprehensive income:
Three months ended June 30, 2026: ¥1,068 million (–73.8%)
Three months ended June 30, 2025: ¥4,077 million (87.8%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	24.50	—
Three months ended June 30, 2025	33.83	—

(Note) Heiwa Real Estate Co., Ltd. (the “Company”) conducted a stock split at a ratio of 2-for-1 for the Company’s common shares on July 1, 2025. Earnings per share was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	446,135	123,698	27.7	1,872.20
As of March 31, 2026	451,838	126,763	28.1	1,918.61

(Reference) Equity:
As of June 30, 2026: ¥123,698 million
As of March 31, 2026: ¥126,763 million

2. Dividends

	Annual dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	36.00	—	62.00	98.00
Year ending March 31, 2027	—				
Year ending March 31, 2027 (Forecast)		44.00	—	59.00	103.00

(Note) Revision of most recently announced planned dividend: None
Year-end dividends paid for the fiscal year ended March 31, 2026:
Ordinary dividend: ¥47.00 per share
Special dividend: ¥15.00 per share
Year-end dividends paid for the fiscal year ending March 31, 2027:
Ordinary dividend: ¥44.00 per share
Special dividend: ¥15.00 per share

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(% indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	63,800	25.5	15,800	4.6	13,000	0.2	11,500	4.2	174.06

(Note) Revision of most recently announced forecast of financial results: None

Notes:

(1) Significant changes in the scope of consolidation during the period under review: None
Subsidiaries added to the scope of consolidation: None
Subsidiaries removed from the scope of consolidation: None

(2) Application of specific accounting treatment in the preparation of the quarterly consolidated financial statements for the period under review: Yes

(3) Changes in accounting policies, changes in accounting estimates, and corrections of errors
1) Changes in accounting policies accompanying the revisions to items, such as accounting standards: Not applicable
2) Changes in accounting policies other than 1) above: Not applicable
3) Changes in accounting estimates: Not applicable
4) Corrections of errors: Not applicable

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of period (including treasury shares)	As of June 30, 2026	71,019,992 shares	As of March 31, 2026	71,019,992 shares
2) Total number of treasury shares at the end of period	As of June 30, 2026	4,948,640 shares	As of March 31, 2026	4,949,734 shares
3) Average number of shares during the period	Three months ended June 30, 2026	66,070,819 shares	Three months ended June 30, 2025	66,778,640 shares

(Note) Treasury shares include the Company's shares held in a trust account for a stock compensation plan for executive officers and managing officers of the Company and certain subsidiaries, and for a trust account for the Company's employee stock ownership plan.
The Company conducted a stock split at a ratio of 2-for-1 for the Company's common shares on July 1, 2025. Total number of issued shares at the end of period, total number of treasury shares at the end of period, and average number of shares during the period were calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

・ Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

・Explanations for the appropriate use of the forecast of financial results and other points to note

1. Disclaimer: The forecast amounts and other forward-looking statements contained in this document are based on currently available information and certain assumptions deemed reasonable by the Company at the time of preparing this report. Accordingly, the Company offers no guarantee that such forecasts will be achieved. Actual results may differ substantially from these forecasts. For details on the Company's forecast of financial results, please refer to the supplementary information in the briefing presentation.

2. An overview of operating results was disclosed in the supplementary information for this report on July 31, 2026, on the Company's website (https://www.heiwa-net.co.jp/en/ir/ir_library/) and the Tokyo Stock Exchange's Timely Disclosure network (TDnet) website. Please refer to the information using either website.