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For immediate release

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Notice of Upward Revision to Planned Dividend

At a meeting held on April 30, 2026, the Board of Directors of Heiwa Real Estate Co., Ltd. (the “Company”) resolved to revise the planned fiscal year-end dividend per share amounts for the fiscal year ended March 31, 2026. The planned dividends were originally announced on March 31, 2026. Details are as follows:

1. Reason for the revision of the planned dividend

The Company had announced its plan to pay a fiscal year-end dividend of ¥61 per share for the fiscal year ended March 31, 2026, comprising ordinary dividends of ¥46 and a special dividend of ¥15. However, management has decided to increase this amount by ¥1 to ¥62 per share, comprising ordinary dividends of ¥47 and a special dividend of ¥15, in consideration of its consolidated financial performance and other factors. As a result, the total annual dividend per share will amount to ¥98, comprising ordinary dividends of ¥83 and a special dividend of ¥15, including the interim dividend of ¥36 already paid.

Furthermore, the annual dividend per share after the conversion to reflect the stock split will increase by ¥12 from the previous fiscal year’s actual dividend of ¥86 per share, comprising ordinary dividends of ¥71 and a special dividend of ¥15, marking the ninth consecutive year of dividend increases since the fiscal year ended March 31, 2017.



2. Details of the revision of the planned dividend

	Annual dividends per share		
	Interim dividend	Fiscal year-end dividend	Total
Previous plan (Announced on March 31, 2026)		¥61 (Comprised of ordinary dividends totaling ¥46 per share and special dividend of ¥15 per share)	¥97 (Comprised of ordinary dividends totaling ¥82 per share and special dividend of ¥15 per share)
Revised plan		¥62 (Comprised of ordinary dividends totaling ¥47 per share and special dividend of ¥15 per share)	¥98 (Comprised of ordinary dividends totaling ¥83 per share and special dividend of ¥15 per share)
Dividend per share paid in the fiscal year ended March 31, 2026	¥36		
Dividend per share paid in the previous fiscal year (ended March 31, 2025)	¥63	¥109 (Comprised of ordinary dividends totaling ¥79 per share and special dividend of ¥30 per share)	¥172 (Comprised of ordinary dividends totaling ¥142 per share and special dividend of ¥30 per share)
Converted to reflect stock split	¥31.5	¥54.5 (Comprised of ordinary dividends totaling ¥39.5 per share and special dividend of ¥15 per share)	¥86 (Comprised of ordinary dividends totaling ¥71 per share and special dividend of ¥15 per share)

Note: The Company implemented a 2-for-1 stock split effective July 1, 2025. The results for the fiscal year ended March 31, 2025 show the actual dividend amount before this stock split. For reference, the table shows in parentheses the dividend per share paid the previous fiscal year that has been converted to reflect the stock split.

Disclaimer: The forecasts and other forward-looking statements in this report are based on available information and certain assumptions considered reasonable at the time of disclosure. Accordingly, the Company offers no guarantee that such forecasts will be achieved. Results in the future may differ significantly from the forecasts due to changing business conditions or other factors.