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June 23, 2025

For immediate release

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(Code No. 8803) TSE Prime Market, NSE Premier Market, Fukuoka, and Sapporo

Notice on Matters Concerning Controlling Shareholder, Etc.

Heiwa Real Estate Co., Ltd. (hereinafter, the “Company”) hereby announces that, with regard to Taisei Corporation, which is an “other affiliated company” of the Company under the Regulation on Financial Statements, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), and other affiliated company

(As of March 31, 2025)

Company name	Shareholder category	Ratio of voting rights held (%)			Financial instruments exchange, etc., on which the issued shares, etc. are listed
		Directly held	Aggregate voting rights	Total	
Taisei Corporation	Other affiliated company	20.24	0.00	20.24	Prime Market of Tokyo Stock Exchange, Inc. Premier Market of Nagoya Stock Exchange, Inc.

2. Positioning of the Company in the corporate group centering on the parent company, etc. and other relationships between the Company and the parent company, etc.

Taisei Corporation is classified as an “other affiliated company” of the Company, holding 20.24% of the Company’s voting rights. The Company is an equity-method affiliate of Taisei Corporation. The Heiwa Real Estate Group commissions construction work and other services to Taisei Corporation and its corporate group (hereinafter, the “Taisei Group”). In addition, for the purpose of promoting the expansion of redevelopment projects and facilitating personnel exchange, the Company has accepted two secondees from Taisei Corporation as employees (assigned to both the Development Promotion Department I and Development Promotion Department II), one of whom serves as a manager within the Company.

Transactions with the Taisei Group are conducted under terms and conditions determined in the same



manner as those for ordinary transactions. Accordingly, the Company conducts its business operations and makes management decisions under its own governance structure, without being subject to business constraints from the Taisei Group, and believes that it maintains a sufficient degree of independence.

3. Matters concerning transactions with controlling shareholder, etc.

There are no significant transactions to be disclosed.